NORTH-CHINA DAILY NEWS

東京帝國大學法學部研究室

VOL. CXXXIX. No. 22769. Registered at the C.P.O. SHANGHAI, SATURDAY, JULY 2, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

SHANGHAI MUNICIPAL COUNCIL, MUNICIPAL INVESTMENT BANK

Periodical Investment Deposits

Deposits carrying interest at the rate of 5% per annum will be received at the Loans and Banking Office. Finance Department, Room 257, Administration Building, 209 Kiangse Road on the following days:—

Saturday July 2
Monday July 4
Tuesday July 5

Fixed Deposits

The Bank is open for the receipt of Fixed Deposits for six and twelve months carrying interest at the rate of 5% and 6% per annum respectively under the terms of Municipal Notification No. 4911 each day on which the Council's offices are open for public business.

Further information may be obtained from the Treasurer & Controller, Administration Building. 10054

Compagnie Francaise de Tramways et d'Eclairage Electriques de Shanghai

Illuminations For The French National Feast

The Company wishes hereby to advise its clients that all requests for the supply of Electricity for illumination purposes on the occasion of the French National Feast (July 13 and 14) must be made before July 10, 1938. 10058

OUR FORTRESS

The name of the Lord is a strong tower: the righteous runneth into it, and is safe. *Prov. 18,10*

His Holy Name is our refuge fro[m] the world's confusions and alarms. The atmosphere is filled with tumult, noise, and fear. Come to the citadel of calm, for rest and quiet. THE ETERNAL GOD IS THY REFUGE. Hallelujah! 10061

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road, Tel. 35203

Just arrived U.S.A. lettuce, celery and fruit, Scotland Haddock, cod fillet kipper, Canadian fresh herring, red salmon. -92

FOR RENT

Very reasonable, fine detached residence, furnished/unfurnished, beautiful garden. 378 Route Ferguson. For further particulars address Box 2, NCDN. -2

CARGO FOR TIENTSIN

LIGHTERAGE SURCHARGE

The cost of lighterage at Tientsin having been increased by 25% in recent months, the undersigned give notice that the Lighterage Surcharge charged on cargo for Tientsin will be increased to $1.50 per B/L ton effective on all shipments by steamers cleared at Customs on and after Monday, July 11.

CHINA NAVIGATION CO., LTD.
INDO-CHINA NAVIGATION CO., LIMITED 10030

SS. URSULA RICKMERS

Shanghai-bound European cargo ex the above vessel has been transhipped at Hongkong and brought forward to this port on the ss. Anna Maersk, which steamer arrived here on June 30.

Consignees are requested to present their Bills of Lading to

RICKMERS—LINIE 10041

NOTICE

As from July 1, the prices of our CEPCO Shell Eggs will be as follows:

"C" Size Eggs 74 cts. per doz.
"E" Size Eggs 64 cts. per doz.
"O" Size Eggs 50 cts. per doz.

CHINA EGG PRODUCE CO., LTD.
LOCAL SALES DEPT.
87 Quai de France Telephone 85107 10020

IRIS

Lovely selection of
EVENING DRESSES
Prices moderate
261 Rue Cardinal Mercier
Telephone 71816 -3

ADDRESSES

Dr. FRANCIS D. NANCE
27 Picardie Apartments
Telephone 73107 10065

Soon To Be Published

THE SHANGHAI DIRECTORY

(July Edition of the Hong List)

Price $6

This popular Directory of Shanghai, comprising over 600 pages, has been completely revised and brought up-to-date, and every effort has been made to maintain the reputation which for many years has made this work so popular in the city.

Readers will be pleased to note that this publication is well under way, and is expected to be off the press on or about the first week of July. As a great demand for this book is anticipated you will be well advised to place your order immediately to ensure as early delivery as possible.

THE PUBLISHERS,
NORTH-CHINA DAILY NEWS & HERALD LTD.
17 THE BUND

GRAYMAUVE SALE

for 10 days only

Exclusive dresses, suits and hats

245/247 Rue Cardinal Mercier
Telephone 72670 10066

VEGETEX No. 5

For Sane Reducing -22

Dr. Med. Dent.
C. de BEAUCLAIR
Dental Surgeon
removed to
HAMILTON HOUSE
170 Kiangse Road, Flat 1301
MAIN ENTRANCE
Telephone 12637
Consulting hours:
8 a.m. to 12.30 p.m.
3 p.m. to 6 p.m. -77

PHILIP'S

The world's leading
RADIO
Short-wave reception NOW A PLEASURE
INNISS & RIDDLE (CHINA) LTD.
Telephone 16237/8/9 10047

Serve Good Drinks

and by this means keep the good opinion of your friends. Purchase

HARVEY'S WHISKY

At all Compradores and
Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218 10002

Telephone
21997
for
MODEL MILK
Pasteurized Grade "A" 10043

COLUMBIA RADIO

British and Best
ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
878 Bubbling Well Road
Telephone 36865 10005

The North-China Daily News on the Radio

760 kilocycles
395 metres

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

THE BEST REMEDY

for seasickness, says a doctor, is a small piece of dry toast. Or a large piece of dry land. The best remedy for sleeplessness is to protect the home by adequate Fire and Burglary insurance.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

CULTY'S MILK

PASTEURIZED GRADE A

Delivery effective to all residential areas

1567 Av. Joffre: Tel. 70126 10001

TELEFUNKEN RADIO

leads with
Famous tone quality
Powerful world-wide reception
SIEMENS CHINA CO.
233 Nanking Road. Telephone 15400 10067

PASSPORT PHOTOS by JOSEPHO STUDIOS

61 Nanking Rd., First Floor, Tel. 12715
937 Avenue Joffre, Telephone 72387 10046

NORGE for REFRIGERATION

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
878 BUBBLING WELL ROAD
Telephone 36865 10006

Tell The World

but tell it through the medium of our Classified Advertisement section. Your wants, if spread abroad in this way will reach the notice of many thousands of readers daily. So, tell us, and we'll tell the world.

SUMMER SPECIAL, 4

Ham Toastwich
Vegetable Salad, Pie or Cake
Chocolate Malted Milk
$1
JIMMY'S, 133 Nanking Road -84

Pasteurized Grade "A" MILK

PRODUCTS
Lucerne Dairy Farm
381 Great Western Road
Telephone 20470 10003

A PERFECT SEAT

will be acquired by being expertly taught by one of the following instructors:

Colonel A. P. Bendersky
Peter Zarianko
Capt. A. A. Goorvich

COLUMBIA & GREAT WESTERN RIDING ACADEMY
470 Great Western Road
Telephone 22012
N. I. KRIKORIANTZ, *Gen. Mgr.* 10007

ARMOURED CAR

With armed foreign guards available for transporting cash, valuables, documents, etc.

CLARKES AGENCY
88 Nanking Road
Telephone 10092 15191

TYPEWRITING and DUPLICATING

Accurate, Reliable, Speedy

Telephone 14793
D. GESTETNER (Eastern) LTD.
110 Szechuen Road, Wayfoong House (Ground Floor) 15451

EWO GIN

Distilled in England
OBTAINABLE AT ALL COMPRADORE STORES 10004

Definite Protection

against

CHOLERA, DYSENTERY and TYPHOID

AQUARIUS PRODUCTS

guaranteed

"Every Drop Distilled"

IMPORTANT NOTICE

Owing to the increased cost of **GASOLINE** and other supplies, we, the undersigned **HIRE CARS OPERATORS**, beg to announce that, from **FRIDAY, July 1**, the **minimum charge has been increased to $1.20 for twenty minutes or $3.60 per hour.**

FORD HIRE SERVICE TAYLOR GARAGE LTD.
JOHNSON GARAGE LTD. SILVER TAXI SERVICE 15596

For Those who Ply the Eastern Seas

Between Singapore and Yokohama, the CHINA COASTERS TIDE BOOK is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters. Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News 17 The Bund, Shanghai, and at all booksellers.

Coming Events

JULY

7 Rotary Club, Metropole Hotel, 12.30
7 Theosophical Society Open mtg., 75 Jessfield Road, public invited, 6
14 Rotary Club, Metropole Hotel, 12.30
21 Rotary Club, Metropole Hotel, 12.30
28 Rotary Club, Metropole Hotel, 12.30

Charge for items $1 per line, which includes all insertions till date of event.

Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage (*via Siberia*), $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald. 17 The Bund. Tel. 11055

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133 10008

Dr. R. HOLPER, M.D.
(Paris University)
has returned and resumed practice
Specialist in Urology and Dermatology
Consulting hours: 11-1 p.m. and 4-6 p.m. or by appointment
59 Peking Road, near The Bund
Telephone 10734

Dr. J. KASSOFF, M.D.
(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622 10009

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
Manchester Office: 71 Mosley Street

Agencies and Branches:

Alor Star (Malay States)	Iloilo	Saigon
Amritsar	Ipoh	Seremban
Batavia	Klang	Shanghai
Bombay	Karachi	Singapore
Bangkok	Kobe	Sitfawan (Malay States)
Calcutta	Kuala Lumpur (Malay States)	Sourabaya
Canton	Kuching (Sarawak)	Taipin
Cawnpore	Madras	Tientsin
Cebu	Manila	Tongkah (Bhuket)
Colombo	Medan	Tsingtao
Delhi	New York	Yokohama
Haiphong	Peiping (Peking)	Zamboanga (Philippine Islands)
Hamburg	Penang	
Hankow	Rangoon	
Harbin		
Hongkonk		

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world. The Bank undertakes to act as Executor and Trustee in approved cases.

R. D. MURRAY, *Manager*

PIANOS FOR HIRE

Moderate terms
SAM LAZARO BROS.
232 Nanking Road 10044

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony).

CAPITAL
Authorised $50,000,000
Issued and fully-paid up $20,000,000
Hongkong Currency
Reserve Fund $10,000,000
Sterling Reserve Fund £ 6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

Head Office: HONGKONG

Board of Directors

T. E. Pearce, Esq.—Chairman
Hon. Mr. J. J. Paterson—Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell
Hon. Mr. M. T. Johnson
J. R. Masson, Esq.
G. Miskin, Esq.
K. S. Morrison, Esq.
Hon. Mr. A. L. Shields

Acting Chief Manager
D. C. EDMONDSTON

Branches and Agencies

Amoy	Iloilo	Peiping
Bangkok	Ipoh	Penang
Batavia	Johore	Rangoon
Bombay	Kobe	Saigon
Calcutta	Kowloon (Hongkong)	S. Francisco
Canton		Shanghai
Chefoo	Kuala-Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	
Haiphong	Manila	Tientsin
Hamburg	Muar (Johore)	Tokyo
Hankow	Mukden	Tsingtao
Harbin	New York	Yokohama

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND
Sub-Agency: 65 BROADWAY

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.

LOCAL BILLS discounted.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

DRAFTS granted on London and the chief commercial places in Africa, America, Australia, China, Europe, India and Japan.

SAFE DEPOSIT BOXES to rent. Terms on application.

SAVINGS BANK OFFICE

Accounts kept in Dollars Local Currency.

Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.

Depositors will be provided with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Savings Bank accounts, also kept in Sterling and U.S. Dollars. Terms on application.

Office Hours—10 a.m. to 3 p.m. Saturdays 10 a.m. to noon.

A. S. HENCHMAN, *Manager*

ECONOMY

The Ford V-8 engine has demonstrated that ECONOMY is not a matter of cylinders, but of skilful design. Both the 85-h.p. engine and the 60-h.p. engine deliver maximum gasoline mileage for the power produced. In fact, the "60" is the most economical Ford car ever built.

BILLS MOTORS

Federal Inc., U.S.A.
615 Avenue Foch
Telephone 74400 (6 lines)

V8 Ford four-door sedan for sale. Excellent condition, recently overhauled, new tyres. Owner leaving. Address Box 44, NCDN.

POSITION required as general office assistant by English girl. Half-day preferred. Typing and French. References. Address Box 29, NCDN. -64

WESTINGHOUSE refrigerator, 6 cubic feet, almost new, under guarantee. $500 cash or terms. Box 31, NCDN. -67

FOR SALE, speed boat, Chrysler, 6-cylinders, perfect condition. Real bargain. Further particulars address Box 26, NCDN. -57

CELEPHAN raincapes, for ladies and girls, just arrived, stock is limited. British Manufacturing Co. 795 Bubbling Well Road. 10023

GROSVENOR HOUSE to let 5-roomed apartment on the 12th floor. Apply: The Cathay Land Co., Ltd., Sassoon House, Telephone 11430. 10010

WE buy second-hand refrigerators, any model. Telephone 34663. -7798

WANTED to buy second-hand things such as refrigerators, safes, radios, electric-fans, typewriters, pianos, rugs, house furniture, etc. Telephone 96967. -7927

WANTED, second-hand National cash register. Must be in good condition. Address Box 18, NCDN. -30

BASSOON. Must be in good condition. Reply giving maker's name, price to Box 14, NCDN. 10025

VIOLIN. Early Italian preferred, must be in good state preservation. Reply stating particulars, price to Box 13, NCDN. 10025

WANTED to buy shares of Credit Foncier Egyptien 1911. Please send all particulars and prices to Post Office Box 451. -18

THE Gardens, [illegible] des Soeurs. Well-appointed rooms, excellent cuisine, beautiful garden. Foreign owned and managed. Buses 2, 9, 15. -8139

IN private English home, full board, one double room, spacious verandah, large bathroom. Telephone 10622. -8274

BELMONT House, 16 Kelmscott Gardens. Available July 1. Well-furnished, screened, two-roomed suite, bathroom. Excellent food. English-owned and managed. 15377

FURNISHED room with full board. Private bathroom. Garage. 14 Kelmscott Gardens. Avenue du Roi Albert, Telephone 72385. -8267

HENLEY House, 1094 Avenue Road. Cool, comfortable, double/single rooms, private bath. Large garden, tennis, excellent food. Telephone 37133. -8259

TOP floor, two large rooms; bath, excellent food. 2 Kelmscott Gardens, Reference. Telephone 72425. -8168

COMFORTABLY furnished, double and single rooms, garage, garden. Good food. Reasonable rent. 200 Chengtu Road, corner Weihaiwei Road. Telephone 32916. -8100

RIVERINA, 31 Rue Massenet, one large double room with verandah, facing south, and one single room. Private bathrooms. Large garden. Moderate rates. Mrs. Anderson, Telephone 73015. -7966

47 Avenue du Roi Albert. The Guest House that is different. Surrounded. Servants quarters, garage, garden, court, putting green and garden, garage accommodation for several small cars. One minute No. 9 bus. A few select rooms, bathroom attached, still available, at moderate rentals. Telephone 75170. -8037

ROOMS, including library, swimming and other club facilities. Foreign supervised food service. (Optional.) Foreign Y.M.C.A. Telephone 92250. 10016

TO LET, large furnished room, with verandah, also a small room near Jessfield Park. Telephone 22134. -8273

FLAT of two rooms, verandah, private bath-room, garden, garage. Mrs. Eriksen, 335 Rue Bourgeat. -8286

689-691 Rue Ratard (near Avenue Roi Albert). Large and small rooms facing south and garden, private bathroom. Spacious garden, tennis court and garage. Mrs. G. Martin, Telephone 74243. -8260

KENSINGTON House, Lane 30, 10 Seymour Road. Available July 1, two-roomed suite with private bathroom. Excellent food. Reasonable rates. Telephone 30179. -8222

Classified Advertisements continued On Page 14

CHINA UNITED APARTMENTS

(Opposite the Racecourse)

Tastefully furnished rooms and suites with board.

Daily and Monthly rates

Telephone 90010

Cable Address: HOCHUN

Manageress: Mrs. F. RAMPLIN 15281

Cool Summer Nights and Breezy Days in Shanghai

. . . . By no means a paradox if you stay at

Broadway Mansions Hotel

overlooking Garden Bridge and the vast sweep of the river. There are 200 rooms and suites, each with its own private bath and shower. Rates are from $10 per day, or $200 monthly inclusive.

Ask the opinion of any of the guests at the Hotel; they will assure you of its quietness, convenience, and the excellence of its service. Call at the Hotel and see for yourself. Mr. Hersee, the manager, will be glad to give any information desired.

Foreigners in cars or on foot have free and unrestricted access north of Soochow Creek over Garden, Chapoo Road, and Szechuen Road Bridges; passes are required by Chinese, which are easily obtainable.

Cables: BROADMAN
Telephone: 46260

THE SHANGHAI LAND INVESTMENT CO. LTD.
(Incorporated in Hongkong) 15366

SUMMER STOMACH COMPLAINTS

CHOLERA AND DIARRHŒA
Quickly Relieved By
DOAN'S DIARRHŒA MIXTURE
Obtainable From All Leading Dispensaries
Sole Proprietors: FOSTER-McCLELLAN CO. 10045

THE CHINA ARCHITECTS & BUILDERS COMPENDIUM

Cloth bound, quarto, 199 pages, illustrated $3.00

The Land Regulations	Land Values and Registration
Compulsory Land Surrender	Rates, Taxes, Fees, etc.
Water and Telephone Service	Shanghai Building Rules
Electricity and Gas Supply	Fire Insurance Rules and Rates
Estimating Building Costs	Foreign and Local Weights and Measures
Data in Lifts, Deep Wells, Sewage Disposal, etc.	Data on Local Materials

On Sale at the
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL £1,800,000
PAID-UP CAPITAL 1,050,000
RESERVE FUND 1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

HOLIDAY READING

It will add greatly to the enjoyment of your holiday to know what is going on in Shanghai—not to have to rely on casual correspondents or an occasional copy of an unfamiliar newspaper.

A subscription of $3 a month (*including postage*) will provide you with the "North-China Daily News" in any holiday resort in China or Japan. Longer or shorter periods in proportion.

ORDER FORM

To the "North-China Daily News,"
17 The Bund, Shanghai.

Please send me your newspaper, including Sunday and other Supplements, addressed as follows:—

Name ....

Address ....

....

Enclosed is $ .... *Begin sending* ....

THE ITALIAN BANK FOR CHINA

CAPITAL (fully paid) ..U.S. $1,000,000
RESERVE ..............U.S. $ 199,791

Shanghai: 186 Kiukiang Road
Telephone 15368-7

Officially appointed to act for the special service of the Royal Italian Treasury

Affiliated to the
CREDITO ITALIANO
Milan, (Italy)

CAPITAL (fully paid) ..Lit. 500,000,000
RESERVE .... Lit. 111,659,733.35

Other associated and affiliated Banks:
Banque Italo-Belge, Anvers, Buenos Aires, S. Paulo, etc.
Banque Italo-Francaise de Credit, Paris, Tunis, etc.
Banco Italo-Egiziano, Alexandria, Cairo, etc.
Banca Dalmata di Sconto, Zara, Split, etc.

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up) Y.100,000,000
RESERVE FUND Y.135,900,00

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	
Honolulu	Paris	Tsingtao
Hsinking	Peking	Yingkow
	Rangoon	

S. ASADA, *Manager*

LETTERS TO THE EDITOR

Profiteering!:

A Chinese Rejoinder

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In the absence of any response to the request of DISGUSTED for an indication of a fair price to be paid for tobacco by the distributors of Capstan in your issue for June 27, it is fair to assume that the prices asked by the four Chinese dealers are more or less in keeping with the 50 per cent. depreciation of the Chinese dollars in terms of Sterling and U.S. dollars. No evidence of profiteering has been found. I hope my poor country will not be deprived of the sympathy of DISGUSTED at a time when a fellow needs a friend.

Our correspondent apparently is bookish and not conversant with commercial practices, else he would know that one can usually buy any given imported article cheaper at the compradore shops than one could possibly buy it at the distributors' own sales department, but never the vice versa. A distributor must protect his dealers and maintain the price of his products at a certain level. The dealers on their part are not supposed to sell below the fixed level but they frequently do this for the sake of selling more and their infractions in this respect are usually tolerated by the distributor, who, however, never lowers his own retail selling price, because if he does that, he would be fighting his own dealers and killing his selling organizations. That would be a suicidal policy for the successful exploitation of a market is dependent upon the sales of numerous agents and agencies scattered all over the country rather than upon the little retail business done at the offices of the distributor. If sympathy can be secured by supplying goods at a cheap price, China certainly deserves all the sympathy of DISGUSTED and his friends, for the Chinese dealers have been selling foreign goods at a price quite a bit below that fixed by the foreign importers.

But is it fair to withhold sympathy from 400 million Chinese just because four Chinese tobacconists have been suspected of trying to make an extra dollar out of our correspondent? When a people have been so ill-used by another people like the Chinese are suffering at the hands of the Japanese, it is only decent for all bystanders to be outspoken in their disapproval instead of looking on unconcerned, much less to imply by words or gesture that the unfortunate victims deserved the ill treatment. Grant that the four Chinese have been guilty of profiteering, they do not deserve to be mayhemed or murdered. To rejoice at the suffering of 400 million innocent compatriots of these four men is unjust to the extreme—it is disgusting and despicable spitefulness.

If DISGUSTED allows the dispute over the difference of the insignificant sum of $1— to switch his sympathy from China to Japan, he is placing a mighty small value on his sympathy, and yet he may have been correct as to its real worth at that. Needless to say, the Chinese shall try very hard to carry on without depending upon his fickle sympathy.

G. C.

Shanghai, July 1.

Gratitude:

Chinese Thanks to Troops

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With many of my co-nationals I should like to express my sincere thanks to those in charge of the Military Forces of Great Britain, America and Italy, not forgetting the Shanghai Municipal Council, for the protection they have given to us Chinese residents and refugees who have found a sanctuary in the areas they control.

Especially I should like to thank the authorities of the French Concession and also the Government of Hongkong where very many of our relatives from Hankow, Canton and coast ports fled to and who can now sleep in safety. Looking around our streets here one sees many thousands of us who had it not been for this protection would probably by now either be dead or wandering the country homeless; all of whom I hope are as grateful as I am.

Some of our thoughtless young men do not seem to realize what their lives would have been had they not had these sanctuaries, many of them would have been in our army or dead and our houses would have been like Chapei. As it is now, they can go safely about and the most serious problem that some of them have is, "What "movie" shall I go to?"

Again asking you to express the thanks of all thinking Chinese here and hoping that the "Troops" will know that in our hearts we are really grateful to them and not as some foreigners are inclined to think.

C. L. W.

Shanghai, June 30.

"Simpliste":

A Suggested Translation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I would suggest as a translation of ANGLAIS' sentence: "The remedy is narrow (or narrowly conceived) rather than simple."

The word *"simpliste"* dates from the period of Fourier and the social systems of his time, being used to those whose defect is, according to Lettré *"ne considérer qu'une seule face de l'objet, et qui raisonnent en conséquence."*

The translation "one-sided" or "partial" would be suitable were it not for the strong suggestion of prejudice in addition to the meaning of "taking only one aspect."

M.P.T. WHITE.

Shanghai, July 1.

Information Wanted:

A Lunar Calendar Date

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Would you or any of your readers kindly inform me as to what month and day, according to the Lunar Calendar, fell on July 5, 1918.

A.T.K.

Shanghai, June 30.

BY SAPAJOU

Mr. C. W. Glover

Who is sailing for Home on Tuesday.

CHURCH SERVICES

Holy Trinity Cathedral.—July 3—3rd Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Holy Communion 10.30 a.m. Psalm: 16. Lessons: I Samuel 1, 1-28; Mark 4, 1-29. Marchant in G. Hymns: 37, 258. Preacher: Rev. E. J. Ottewell, L. Th. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XMHD., 760 kc., 394.6 m.) Evensong and Sermon 6 p.m. Psalm: 20. Lessons: I Samuel 2, 1-21; Matt. 4, 23-5, 16. Hymns: 308, 12, 21. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral. Jessfield.—Evening Prayer in English at six o'clock.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship, followed by the monthly Communion. Preacher, Rev. C. W. Allan. 6, Evening Worship in the Lecture-hall. Preacher, Rev. C. W. Allan.

Church of the Air Programme (XMHD 760 kc.394.6m) July 3-9.
Sunday 10.30: Cathedral service
8.00: XMHD Gospel Singers.
8.30: Gospel Service. (Dr. D. Farquharson)
9.00: Russian Service and Music.
Monday and each day of the week.
12.40: News Items. N.C.D.N.
1.00: Devotional Service and Song.
5.00: Classical and Popular Music
7.00: Classical and Sacred Music.
8.30: Gospel Service and Music.
9.00: News Items. N.C.D.N.
9.15: To be announced.
Noonday speakers: Rev. Lowry Davis, Rev. A. E. Small, C. I. M. Friends and Rev. G. A. Jacobson.

Fourth Marines Church Grand Theatre. The United States Fourth Marines will hold their church service and concert in the Grand Theatre, Sunday, July 3 at 10 a.m. Chaplain Lieut. Frank R. Hamilton of the Fourth Marines will conduct the worship service and deliver the sermon on the subject "Moral Mastery." Five members of the Band will render as a clarinet quintet "One Sweetly Solemn Thought" by Parks. The band plays two number for the service, the prelude "Coeur Brise" by Gillet and Friendland's "Shades of Night" for the offertory. Mr. Willis Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns. In the concert programme which follows the service Private First Class Milton W. Potter is the Concert soloist. Ptec. Potter renders two saxophone solos, with band accompaniment, "Scenes That Are Brightest" from "Maritana" by Wallace and Von Flotow's "Last Rose of Summer." Selections played by the Fourth Marines' Band, under the direction of Staff Sergeant William R. Stuart, include the overture "Flying Artillery" by Bergenholtz and Tobani's "Daughter of the Regiment." The Fourth Marines' Drum and Trumpet Corps, and Band combine to render Souza's noted march "Semper Fidelis." The programme concludes with the Band's rendition of the Marines' Hymn and the American National Anthem. A cordial welcome is extended the citizens of Shanghai of all nationalities to both the church service and concert which follows.

Community Church:—The Reverend John P. Minter will preach in Community Church on Sunday at 11 a.m. on the theme, "That is Your Affair." Miss Rosa May Butler will be at the organ, playing "Prelude in G Minor" by Rogers, "Andante Religioso" by Hailing for the offertory, and "Stabat Mater Dolorosa" by Lemaigre for the postlude. Mrs. G. Von Enckevort will sing "Fairest Lord Jesus" by Edwardo Marxo. The Summer session of the Church school will begin Sunday morning, all departments meeting at nine-thirty in the Church buildings. The adult Group will be led by Miss Margaret Rue, on "James, an Expounder of Ethical Standards." At 6.30 p.m. in the Navy Y.M.C.A., Mr. K. G. Murray will speak on "The Land of the Midnight Sun,—Alaska." Beginning on July 10, and continuing through July and August, the hour of the morning service will be ten-thirty, instead of eleven o'clock. During July and August, the Church Office will be closed in the afternoons. The acting pastor, Mr. Minter, can be reached at that time, in emergencies, at telephone, 72071.

Sacred Heart Church (260 Nanzing Road).—Sunday: Masses at 6, 7 and 8 a.m. Benediction at 5 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 6.30 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Mass at 6.15 a.m.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (734 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King. 235 Rue Bourgeat. Month of June on Sundays, Masses at 6, 7, 8, 9, 10 and 11 a.m. Benediction at 7 p.m., on Weekdays Masses at 6, 7 and 8 a.m., on First Friday, Masses at 6, 7 and 8 a.m. Benediction at 7 p.m.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. S. Glanville. Evening at 6 o'clock by Mr. G. W. Bailey. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday at 8 p.m. Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

"The Hut," 495 Yu Yuen Road. Children's Service, 9 a.m. Evening Service at 6 o'clock. Preacher, Mr. R. G. Howes, Bible Class—Friday, 7.45 p.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German; on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 5-6 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m. July 3. Subject: "God." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Ozone Layer Above the Clouds

CONDENSED FROM "THE TELESCOPE"

In addition to visible light, we receive radiations from the sun of both shorter and longer wave-length than we can see. Those of shorter wave-length, the ultra-violet rays, have rather profound effects upon living matter. They rapidly destroy bacteria and other micro-organisms. They are responsible for what we call sunburn. One of the vitamins essential to normal bone growth in animals is formed by these rays from substances that are physiologically inert until they absorb ultra-violet light.

The long wave-length limit of the ultra-violet is adjacent to the violet limit of the visible spectrum, a wave-length of about 4000 Angstrom units. From this wave-length into the ultra-violet to about 3150 Angstroms the solar spectrum is without known specific biological effect, although the bulk of the ultra-violet energy reaching the earth's surface lies within these limits. At wave-lengths shorter than about 3150, biological effects such as sunburn of the skin, the destruction of bacteria and other micro-organisms, and the photo-chemical production of the anti-rachitic vitamin D increase rapidly.

Where the Spectrum Ends

Just at this point of the ultra-violet region where the sun's spectrum becomes so interesting the spectrum terminates abruptly. We can produce shorter wave-lengths artificially but we cannot detect them in sunlight. Moreover the spectra of all the heavenly bodies, including those of widely different types of stars, end at this same wave-length. There can be only one conclusion. Something in the earth's atmosphere, something quite invisible to us, absorbs these shorter wave-lengths so strongly that no trace of them has been definitely detected.

Such a barrier is more surprising when it is realized that air at the earth's surface is transparent to short wave-lengths. A horizontal light path many miles in length, containing weight for weight much more air than one finds in the total path from the earth's surface to outer space, will still transmit ultra-violet light. It had been suspected that the absorbing something was ozone—common oxygen except that three atoms are linked together to form the molecule instead of the ordinary two—and in 1920 this was conclusively demonstrated by two French investigators, Charles Fabry and H. Buisson.

The Ozone Blanket

Since ozone is not present near the earth's surface, they concluded that it must exist at high levels in the earth's atmosphere. It behaves like a great black bank of clouds always present even in the bluest sky, blanketing out all ultra-violet radiation beyond a certain limiting wave-length.

By optical methods Fabry and Buisson measured its amount, but they could not determine how many miles above it lay. The quantity of ozone forming this dense opaque barrier was equal to a layer of the pure gas only three millimeters or one-eighth of one inch thick when reduced to the pressure of the air at the earth's surface. This does not mean that the ozone in the atmosphere is confined to so thin a layer of air.

It seems incredible that so small a quantity of ozone can have such a profound effect, yet this result is confirmed by laboratory measurements. If the amount of ozone in the atmosphere were to be reduced to one third, our skins would be destroyed in a matter of minutes' exposure to the sun. On the other hand, if the one-eighth of one inch of ozone were doubled, the human race would probably die out for lack of an essential vitamin—even if we could survive the enormous increase in bacterial growth that this thicker ozone layer would permit. Somewhat smaller fluctuations in the thickness of the ozone layer do actually occur; observed amounts vary from a value a little less than two millimeters to one of a little more than three millimeters. In general, ozone is greater in the spring than in the fall, and is least in the tropics where the yearly change is small.

A Temperature Screen

The height of the ozone has been estimated at from 10 to 40 miles above the earth's surface. Although the total quantity of ozone above ground level is obviously of practical importance, one might conclude that its distribution as to height would be only an academic question. However, even this problem has its practical value. The earth's surface temperature is controlled by the balancing of radiation received from the sun and radiation reëmitted into space. The earth's temperature, however, is thousands of degrees lower than that of the sun, and its radiation is in consequence confined to the infra-red regions of the spectrum and thus invisible to us.

It can be shown that this terrestrial radiation is most intense in a region of the infra-red at a wave-length about twenty times greater than that of visible light. Now, in addition to the great ultra-violet absorption band of ozone already mentioned, ozone has several other absorption bands, including an important one in the infra-red, not far from the maximum emission of the earth to space. Ozone thus absorbs a substantial fraction of the sun's ultra-violet radiation to the earth, and of the earth's infra-red radiation to space.

An Unsolved Mystery

The absorption of these radiations by ozone results in an elevation of temperature. Part of the energy is transferred by molecular collisions to the other atmospheric gases, while part of it is re-radiated by the ozone molecules. The relative importance of these two kinds of heat dissipation of the radiation absorbed by ozone depends in part upon the atmospheric pressure and hence upon the height of the ozone level. It will be evident at once that the interplay of these effects influences the temperature of the earth's surface and of its upper atmosphere. The ozone layer acts somewhat like the glass windows of a greenhouse which keep in the long-wave radiations and build up higher temperatures in the interior.

The experimental results have shown that the absorbing ozone layers are so high that observations from either manned or unmanned stratosphere balloons are of little help at present. But the technique of stratosphere exploration is rapidly advancing and the astronomer may some day be able to send his instruments above the ozone layer and solve the mysteries of the ultra-violet radiation from the celestial bodies.

A. O. Crookes Lenses
"Best under the Sun"
$6 to $8
A. O. White Toric Lenses
$5
made according to your Prescription in any shape, or from your own glasses, or after Free Examination by our optometrists (cemented bifocals $1.00 extra), with latest Ful-Vue Zylonite Frame, or White Metal Frame (rim or rimless).

SUN GLASSES
$1 to $5
OUR POLICY
"Small Profit—Quick Turnover"
STANDARD OPTICAL Co.
OPTOMETRISTS AND OPTICIANS
Office Hours 9 a.m. to 7 p.m.
297 Nanking Rd. (near Shantung Rd.)
Telephone 92660

AUCTIONS

L. MOORE & Co. LTD.

Established in Shanghai 1874 — Incorporated in Hongkong
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION — Branch Office: TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now on View
To-day, Saturday, July 2, 1938, at 9.30 a.m.

Double spring couches and arm chairs, operating table, clothes wringer, Singer treadle sewing machine, **Urania typewriters,** writing desks, desk chairs, **blackwood furniture,** modern style dining room and bedroom suites, sideboards, cellarettes, dining tables, dining chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, Simmons bedsteads, mattresses, bed springs, gate legged tables, steamer washstands, cupboards, library tables, silver ware cabinets, child's swinging chairs, slider, dentist fountain, gramophones, records, jade-inlaid lacquer furniture, ivory figures, ornaments, ceiling and table fans, microscope incubator, heating and cooking stoves, etc., also

1 "Triumph" 3½ H.P. Motor cycle, 1 Theodolite with stand
1 "Geno Zilver" Stainless Canteen set 120 pcs. in case
1 500cc. "Montgomery" motor cycle, 1 "Shanks Standard" Lawn mower
1 "Zenith" 9-tube Radio 220v., 1 "R.C.A." 7-tube Radio 110v.

In Cargo Salesroom—Now On View
On Saturday, July 2, 1938, at 11 a.m.

96 Reels Newsprint Paper (30½in., 31in. and 42½in.)
16 Packages Paper
1 Bale Blotting Paper (Damaged)

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co., Ltd.

(Incorporated under the Hongkong Ordinances)
Auctioneers, Appraisers and Adjusters
SALESROOMS, 160 CANTON ROAD
TELEPHONE Nos. 10335 (Manager), 12714 (Auction Department)

Will sell by Public Auction Under Instructions from the Concerned
IN OUR SALESROOM (160 Canton Road)
On Tuesday, July 5, 1938, commencing at 2.30 p.m.
Superior Blackwood, Office and Household Furniture, Peking Carpets, "Moffat" Electric Cooking Range, 2 sets Jade Inlaid Lacquered Screens, Gent's English Saddle, 180 Pairs New Ladies' American Shoes and Sundries.
ON VIEW MONDAY

HUGH MARTIN, *MANAGING DIRECTOR*

ASIATIC AUCTIONEERING & CO.

Auctioneers, Valuers and General Brokers
Having been favoured with instructions from the concerned
Will sell by Public Auction within the premises
K. K. WOO, Esq.
444 SHANHAIKWAN RD. (corner of Carter Rd.)
On Sunday, Monday and Tuesday, July 3, 4, 5, 1938
Commencing at 10 a.m. and continuing 2.30 p.m. every day

Heavy Peiping carpets, very fine carved blackwood furniture, satinwood top flower stands, teapoys, tables, velvet covered double spring drawing room suite, (Chun Tai Co. made) teakwood dining room furniture, fine E.P. and cut glass ware, Remington typewriter, imported electric fittings, old genuine bronze procelain imperial jade ornament, ivory inlaid lacquered cabinet, etc., also

1 Very fine carved ivory screen and old scrolls
1 8-fold lacquered imperial inlaid high screen
1 Fine toned iron framed piano by "Sternway"
1 "Sheffield" made stainless canteen set 128 pcs. w/ cabinet
1 Set 8 boxwood arm chairs and 4 teapoys

NOW ON VIEW

10032

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF JULY 2, 1878

From Soochow: The papers often speak of how the Chinese can establish arsenals, build men-of-war, purchase mercantile fleets, but know not how to use what they acquire. Last winter at the general review of troops by the Futai, 500 soldiers came up from Wangedo. As there was not room for them at the camp, which lies at the south-eastern corner of the city wall (outside) they removed the powder stored therein to the gatehouse over the Foomen—180 cases of powder were stored in one side of the room; a partition erected by means of matting, and the guard ate, slept, lighted candles, smoked and knocked out the smoking embers from their pipes, on the other side of the room. During May while the foreigner, who lives 60 yards from the gate and enjoys from his verandah the beautiful view of the wall covered with its carpet of green interspersed with wild flowers, was absent, a little temple within 30 feet of the gate was burned to the ground. Last Thursday night, at 12.30 the beating of gongs was heard, and upon looking out, a fire was seen half-way between the house and the gate. The little clump of houses separated from the foreigner's by an open space and a canal, were all brick and tiles, except a large basket store filled with bamboo utensils, matting, rice straw for the cook-range and piles of torch-lights, and this had only a thatched roof, and here the fire started. In less than five minutes the flames rose to near 100 feet and fanned by a south-easterly breeze which fortunately came from the gate side, they whirled round over the adjacent roofs. It was thought safest for the family to move off at a double-quick pace to a neighbour's and though the night was a dark one, the scene was sufficiently illuminated, specially with a little knowledge of the chemical affinities of "fire" and "fire-medicine." The authorities have been requested to remove the obnoxious article in question, and it is hoped they do so.

"Oriental Affairs"

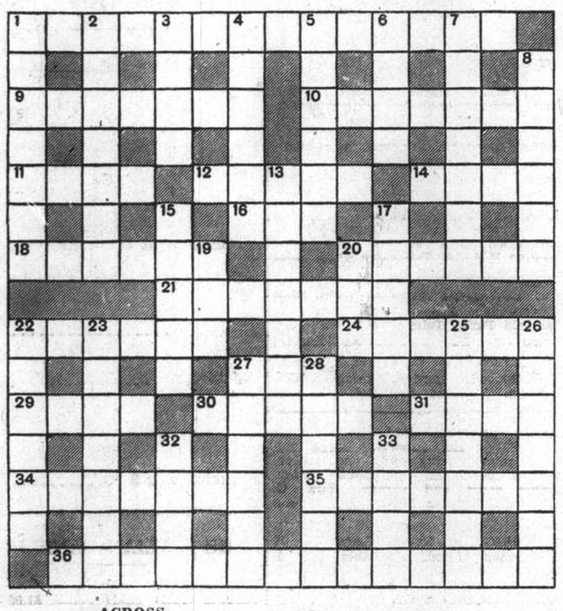
The editorials in "Oriental Affairs" for July are particularly interesting and include France and S.W. China, The Import Tariff, Aerial Warfare, The French Concessions, and The Yellow River—in which the potentialities of the dyke destruction are discussed. Special articles are concerned with National Humiliation Days, The "Open Door Policy," Foreigners in Hankow—in which there is consideration of the pros and cons of evacuations and a full description of the arrangements made to safeguard as far as possible those foreigners who are to remain to the last—Hongkong in the 'Fifties—notes extracted from the correspondence of George Wingrove Cooke, "The Times" special correspondent in China, dated 1857—while W. V. Pennell writes on The Struggle for the Interior. Publication is also made of an interesting letter to the Editor from Mrs. Elizabeth Sparshott, sole legatee of the late Sir Reginald Johnston, and accompanying the letter are some very charming photographs of Eilean Righ, Sir Reginald's Scottish island. A Monthly Review of Economic Conditions in China is given by Y. S. Shen, and Far Eastern Correspondence contains a Letter from Japan, by H. Vere Redman, from Manchoukuo, by W. A. Mitchell, from North China, by W. V. Pennell, from Malaya, by Richard Sidney. The issue opens, as usual, with a review of events of the past month and concludes with book reviews, while the very interesting collection of photographs include some of Shameen and the Canton-Hankow railway.

SOLUTION OF LONDON PUZZLE No. 1555

F	O	O	T	F	A	L	L		H	A	N	S	O	M
I		R		A		I			S		U		A	
D	R	E	S	S	I	N	G		T	H	A	L	E	R
D		G		T		G	A	L	A			L		I
L	E	O		E			M		L	A	D	I	N	G
E		N	A	R	G	H	I	L	E			V		O
			R		E		N		N			F	A	L	L
A		G	U	L	L	Y			S	T	A	I	N		D
D	O	O	M		A		T		E		L			
A		O		T	W	O	E	D	G	E	D		P	
M	E	D	I	C	I	A			A		I	D	A	
S		F			N	E	S	S		M		S		T
A	R	O	U	S	E		T	A	R	B	O	O	S	H
	R		E				G		O		W		O	
E	N	M	I	T	Y		H	O	L	L	A	N	D	S

LONDON CROSS WORD No. 1556

(By Arrangement with the "Daily Telegraph.")



ACROSS
1 The talent that suggests performance
9 A bird of prey
10 Scarcely secure "footwear"
11 The break-up of this man might cause 2 down
12 Peyps' servant; had to get the wood?
14 Mere nothing
16 What could be half as much again if turned upside down oddly enough?
18 He invented a famous engine
20 Many fly to this island for warmth
21 Not a popular wind
22 A little village famous in Shakespeare
24 Cut round a certain length as it is ripe
27 An unpolished youngster
29 This provided an aromatic balsam of old
30 A current supporter in a way
31 14 across this is the starting time
34 The dashing cavalryman looks like a French swordsman
35 Some achievement
36 Epithet for a patriot, not a drunken man ejected from a gin-palace

DOWN
1 Clumsy sound suggestion of part of a bird-hospital
2 In case a nasty person makes the fall of water
3 Foreign coin that may be made in England
4 Emblematic of French Royalty
5 English county
6 High sea
7 Thread-bare and mainly Italian
8 This carried cargoes for a merchant of Venice
13 Sad in appearance
15 This part of Arabia would need nothing in it to make fine Englishmen
17 "The lover, all as frantic, sees——'s beauty in a brow of Egypt" ("Midsummer Night's Dream")
19 Early letters in literature
20 A sweet crowd?
22 Even if the father is a crook the son may be made this
23 This stork is apparently able to swallow a native
25 Watch, a warning
26 Could the maker of this material claim that it can't be beaten?
27 Welsh
28 Shepherdess of early days
32 Little timber port?
33 Mineral, or pole

"EL CONDE DE GUELL"

The Manila Cigar that satisfies the most discriminating smokers, is now on sale at every Cigar Stand in Shanghai.

INSIST ON ASKING FOR

"EL CONDE DE GUELL"

CIGAR

DINE, DANCE AND BE MERRY

SHANGHAI, SATURDAY, JULY 2, 1938

Where

can one enjoy a delicious Russian dinner and a pleasant atmosphere?

Oh, at D.D.'s *of course!*

815 Avenue Joffre
Telephone 71609

870 Bubbling Well Road
Telephone 38092

PARAMOUNT BALLROOM

(Air-Conditioned)

GLORIA ANDICO and her Rhythm Boys

Dinner Dance 8-12

Reservations Tel. 30050

NO COVER CHARGE

Location: 218 Yu Yuen Road

One of Shanghai's Big Days

The "Glorious Fourth"

Every night is dine and dance night in Shanghai, but when there's a day like the Fourth of July in the offing it gives things a lift. Chefs put ice on their heads and get to work thinking out something new for the menus, managers stroll about with thoughtful eyes cocked on their grill rooms and dancing floors. The music men spend some nerve-wracking hours working up the tempo for a good round of swing.

The result of all this extra labour on the part of everybody's grey matter is that the special days of Shanghai's calendar are good days to step out on. And that goes for the coming Fourth of July.

* * *

"D. D's" Night Club

"D.D.'s is a thoroughly satisfactory place to choose in which to spend a happy evening, which is what you will be looking for on the Fourth of July. It possesses all the necessary groundwork — pretty, artistically decorated surroundings, comfortably cushioned seats, becoming and adequate lighting, good music.

Then when it comes to the matter of food, "D. D.'s" can hold their heads high in any company. Here you can enjoy the most delicious menus—Russian or Continental as you wish. And there is something jolly about the manner in which your dinner is served.

Wines and spirits here are good—they have been chosen with knowledge and you can order them in confidence. Also—and this is always comforting—you can be sure that the price of them will be reasonable.

* * *

Raincoats

Entranced I sit and watch it rain
On damsels cloaked in cellophane.
These frail transparencies, adorning
And swathing them like mists of morning,
Their forms so admirably set off.
I hope they also keep the wet off.

* * *

Abbreviated Nonsense

Of persons I know a great No.
Who go to the pictures and slo.
I've often walked the Ave.
To see the beauties. Have.?
I bought stock in a western oil Co.
As for oil, I don't think that they po.
A woman needed a Dr.
Because her husband sr.
If I were a rich atty.
I'd go for a nice ocean jy.

* * *

The Palace Grill

Doyen of Shanghai's good places to dine, the Palace Grill's name is coupled with Shanghai's the world over. When an author wants to bring local colour into an exciting story of Shanghai's exciting existence—in comes the name of the Palace Grill Room, and he considers the thing is done.

And Shanghai people know it too as a place where one is sure of a good dinner well served, good wines, soothing music. And it is well situated for reaching all the various amusement high spots in town after you have dined.

* * *

"When"

"Old-Fashioneds should be drunk in the company of old men to the tune of a *ch'in*. There should be thistles in a pewter pot.

"Manhattans should be drunk in the company of concubines.

"Alexanders should be drunk in the company of more concubines.

"Stingers should be drunk in the company of Princeton scholars to the tune of a ukulele.

"A White Lady should be drunk by the light of the moon.

"Four White Ladies should be drunk by the light of two moons."—From the wisdom of Huangbang the Epicure in the "New Yorker."

* * *

No matter how frigid you're feeling,
You'll find the smile more or less healing.
It grows in a wreath
All round the front teeth,
Thus preserving the face from congealing.

* * *

The Cathay and Metropole

Though the weather man appears to have had little respect for the calendar during the past few weeks, what with the thermometer registering May weather in July, it is consoling to know that when it does get really hot relief can always be had at the Cathay Restaurant and the Metropole Grill Room.

Air-conditioned, both these establishments offer delightful summer meals, prepared in their spick and span kitchens under the expert supervision of a foreign chef.

Both the establishments are luxuriously appointed, and in their pleasant interiors one may relax in an atmosphere of refinement. The Cathay Restaurant, in particular, which is located on the 8th floor of the well-known hostelry, offers a splendid view of the river, and the panorama of Eastern and Western merchant vessels.

Located in the business centre of Shanghai the Metropole Grill Room is convenient to businessmen who wish to obtain a quick and tasty luncheon or dinner.

* * *

There was a young man so benighted
He never knew when he was slighted;
And out at a party
He'd eat just as hearty
As if he'd been really invited.

* * *

At Arcadia

Arcadia in Rue Amiral Courbet is a delightful place — from without it looks like, nothing less than an Old English country house out of one of Cecil Aldin's pictures, with its half-timbered walls and gabled roof and the triangle of grass facing its entrance.

But the fare and entertainment to be found inside Arcadia are far from Old English. The cuisine is Russian of the best kind—you can take your choice of their most famous dishes. If they are new to you this is a treat in store for you. And the drinks are definitely good.

The floor show is a special feature here—at the moment Orlovskaya and Valin, and Kniazeff's Ballet are providing a really excellent evening's entertainment. And if you are feeling energetic—as you probably will be these cool evenings—you can punctuate things by taking a turn yourselves on the first-rate floor.

* * *

An Idea?

"You're dressing pretty expensively, Smith, and last night I saw you at the Excelsior. Isn't that flying rather high on $350 a month?"

"Not at all, sir. You see I really make $500-600 by raffling my check at the end of the month to people in the office."

* * *

At Daryal's and Jessfield

Connoisseurs go to Daryal's for special Slavonic dishes—bortsch, shaslik, beef *à la* Strogonoff made as it should be made, and suchlike mysteries. But those who are strangers to such joyous fare need not be nervous—the management will be pleased to guide their steps in the matter. There is a wide range of drinks to accompany the dishes—excellent in quality and choice.

You may then pass some happy hours at the Jessfield Club dancing and listening to Mr. Johnnie Bulmer's Scottish ditties and to Bill Hegamin and George Roth at the piano.

Good music, good drinks, and an intimate and cosy atmosphere are the characteristics of these two happy haunts of Shanghai out to enjoy itself.

* * *

Daily Quiz

Correct this sentence: "The captain saluted the sergeant which he returned.

ANSWER

"The captain saluted the sergeant. The latter returned the salute."
—*Philadelphia Public Ledger.*

Not in this army.

* * *

There was an old man of St. Bees
Who was stung in the arm by a wasp.
When asked, "Does it hurt?"
He replied, "No, it doesn't,
I'm so glad that it wasn't a hornet."
—*W. S. Gilbert.*

* * *

"I'm twice the man when enjoying a good picture," states a reader. Still, we wish he wouldn't always decide to sit directly in front of us.

* * *

New Royal Hotel

A well placed spot in which to dine is the New Royal Hotel in Bubbling Well Road—out where the air is fresher. The hotel has been built with brains—all the rooms face south, so that one may enjoy the prevailing summer wind in addition to the synthetic breezes from the fans.

Italian food is a pleasant adventure in gastronomy and a dish added to the menu will make it something different. The manager will help you here—or if you wish you can order a complete Italian menu.

The important subject of cocktails and wines is well taken care of—there is a most comfortable and artistic bar. And for dinner, in addition to the usual wines and spirits, you may order the delicious Chianti, Asti Spumante, Barbera—names to conjure with and served here to perfection.

* * *

Strong Brew

There was a young woman named Snyder
Who drank sixteen pints of strong cider.
And when she arose
To powder her nose
She powdered the lady's beside 'er!

* * *

The business optimist thinks that in another year it will be hard to find a man who owes money he can't pay. Isn't it hard enough now?

July 4th Celebration

We recommend the

PALACE HOTEL

GRILL ROOM

for your

TIFFIN AND DINNER PARTIES

Renowned for its Excellent Cuisine and Service

A LA CARTE or TABLE D'HOTE

CLASSICAL TRIO

THE HONGKONG & SHANGHAI HOTELS, LTD.
(Incorporated in Hongkong)

Patronize places this summer where you can depend on the food being well prepared and served

THE CATHAY RESTAURANT

OR

METROPOLE HOTEL GRILL

(BOTH AIR CONDITIONED)

ARE THE PLACES TO LUNCH OR DINE

"ARCADIA"

You will enjoy

K. Orlovskaya and V. Valin

Light Opera Stars

OPEN ALL NIGHT

291 Rue Admiral Courbet — Telephone 72626

The

JESSFIELD CLUB

1489 YU YUEN ROAD
TELEPHONE 21766

Entertainment De Luxe

BILL HEGAMIN and GEORGE ROTH

at the Piano

JOHNNIE BULMER,
Master of Ceremonies

Bring your Independence Day guests to our cosy night club. In the intimate and informal atmosphere you will be bound to enjoy yourselves to the utmost, and with the best in the way of entertainment and drinks, you will never forget this July the Fourth.

"DARYAL"

CAUCASIAN RESTAURANT

1006 AVENUE JOFFRE TELEPHONE 70578

Caucasian Cuisine

As a fitting prelude to a glorious celebration of Independence Day dine at our cool restaurant. Our specialty is Caucasian cooking, but should you desire any other type of cuisine, name it and it's yours. After a good dinner, the next step is naturally in the direction of the Jessfield Club, where you can dance to your heart's content. Book now for your tables, so as not to be disappointed.

For Delicious Italian Food

Dine at the

NEW ROYAL HOTEL RESTAURANT

2004 Bubbling Well Road

Telephone 21933

Orders taken for parties

Also

Tastefully furnished rooms and suites. All moderately priced.

Spacious, cool

ROOF GARDEN

E. VELICOGNA,
Manager.

VIA SIBERIAN ROUTE TO EUROPE, U.S.A., Etc.

COMPLETE RESERVATIONS AND ALL NECESSARY TICKETS AT LOWEST RATES.

ADVICE AND ASSISTANCE AS TO PASSPORTS AND VISAS AT THE TRANS-SIBERIAN DEPARTMENT OF

Thos. Cook & Son, Ltd.

119 Nanking Road Telephone 15335 (Extension 3)

COAL

Telephones 10952, 18418

S. A. RACINE & CIE.

For coal apply

Head Offices 2 PEKING ROAD

T. MACDONALD & CO.

FUNERAL UNDERTAKERS

Telephone 30466

All Kinds of Monuments in Stock

1076 SINZA ROAD

T. MACDONALD & CO.

A FULL, FRESH FLAVOR...THAT'S WHY I LIKE IT

Delicious in flavor because it's fresh... due to Vita-Fresh packing.

Good to the last drop

MAXWELL HOUSE COFFEE

KAILAN MINING ADMINISTRATION

BUILDING MATERIALS

FIRE BRICKS

FIRECLAY

"HYTEMPITE" Special Fire Cement

FACE BRICKS

PAVING BLOCKS for Roads, Courtyards, Stables, Godowns, etc.

DRAIN PIPES Glazed inside and out

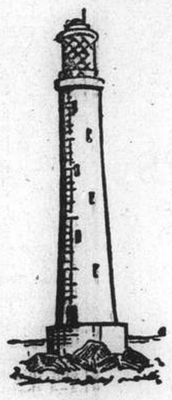
WINDOW GLASS

(Factory at Chinwangtao) 16 oz. to 70 oz., Best Quality

COMMERCIAL DEPARTMENT

3rd Floor, Hongkong and Shanghai Bank Building, 12 The Bund, Entrance Foochow Road, Tel. 11070

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED



GOLFERS' POLICY

BREAKAGE of CLUBS

LOSS of EFFECTS

THIRD PARTY

INDEMNITY. PREM: $10

TELEPHONE 13407 (4 lines)

Manager for China: E. LESTER ARNOLD

17 CANTON ROAD, SHANGHAI

SHANGHAI FOREIGN EXCHANGE BANKERS ASSOCIATION

SUMMER HOLIDAY

The Member Banks of the above Association will be closed for the transaction of Public Business on Friday and Saturday, July 1 and 2, 1938, on account of the above.

15580

Phone 34220 Day and Night Service

International Funeral Directors

207 Kiaochow Road

Artistic Memorials R. O. Scott A. W. Horton

NORTH-CHINA DAILY NEWS

Single copies 10 cents

Shanghai delivery	per annum	$24
China, Korea and Japan	"	$32
Hongkong and Macao	"	$50
Postal Union Countries	"	$85

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies 40 cents

Shanghai delivery	per annum	$16
China, Korea and Japan	"	$18
Hongkong and Macao	"	$21
Postal Union Countries	"	$28

NORTH-CHINA DAILY NEWS & HERALD LTD.

(Incorporated in Hongkong)

Reg. Office: North-China Building, Shanghai

Telegrams: Herald Shanghai

P.O. Box 707 Telephone 11055

Announcements in this column $3 per insertion.

DEATHS

LIM.—On June 28, 1938, at the St. Luke's Hospital, Shanghai, GEORGE S. H. LIM, age 28, dearly-beloved son of Mrs. Lim of Manila, P.I. Funeral services on Saturday, today at the Chapel of the China Funeral Home, 670 Avenue Haig, at 2 p.m. Interment at Hungjao Road Cemetery at 3 p.m. Manila papers please copy. -69

JOSEPH.—On June 29, 1938, at St. Marie's Hospital, Shanghai, Master DEVAPRIYA JOSEPH, aged 5 years, beloved son of Mr. and Mrs. T. D. Joseph. The funeral will be held in the Bubbling Well Road Cemetery, today at 4 p.m. -74

CARD

MRS. FARMER, BERT and HUGH wish to acknowledge with grateful thanks their appreciation of messages of sympathy and of the beautiful flowers sent during their recent bereavement. -70

IMPARTIAL NOT NEUTRAL

GRATITUDE

Amongst the many letters which reach this office it was more than a little pleasing yesterday to receive that which appears in the correspondence columns today entitled "Gratitude." It is from a Chinese, and, coming unsolicited, serves to offset the impression created by those other writers who appear so emphatic on the matter of the correct behaviour of the foreign "guests" in this country. This latter is something which seems to give some Chinese more concern than many other grave matters with which it could be expected they would be more nearly interested. It is mere complacent conceit to believe that because things are done by Chinese they must be correct, but, if they do happen to be wrong, foreigners have no right to criticize on the ground that they would be committing a breach of Chinese hospitality. There are Chinese receiving the same hospitality in many countries not their own, and this journal has yet to learn that they are expected to refrain from criticizing the governments under whose jurisdiction they may happen to be, or that they have in fact done so. Thus at meetings in Great Britain Chinese speakers have pleaded the cause of their own country and have not failed to point out where the government of their host, as well as others have been failing in their alleged duty towards China. That has not even aroused comment. In Great Britain freedom of speech is recognized under the very few limitations which the law places on it, and it is considered by the British no particular breach of etiquette for visitors to British shores to speak in the frank manner some of them do. Free speaking in China is likely to offend the *amour propre* of some Chinese, who having no argument with which to combat it, seek refuge behind the charge of a breach of courtesy on the part of "guests." It all sounds so very well but means nothing, serving merely to camouflage the truth, and not succeeding particularly well. It is necessary that the Chinese should be told the truth every now and again, for they must remember that, while they have a good case on the score of Japanese aggression, when it is reviewed in the light of past history it will be found that their hands are not wholly clean in the matter, and that there is more than a little to be said for Japan. If it is a breach of good manners to remind Chinese of that fact it is to be regretted that friendship sometimes makes frankness imperative.

But the letter of C.L.W. is another matter. It is animated with a spirit of thankfulness, and is a remarkably happily worded epistle which does justice to the sentiments of the writer. It is a matter for interesting speculation as to what would have happened around Shanghai last year, if the original idea of foreign settlements had been adhered to—namely areas in which foreigners could reside and trade. The Shameen at Canton is the only remaining example of what it was originally thought a foreign settlement would be. That idea was maintained in Shanghai until the time of the Taipings, when thousands of Chinese fled before the scourge and took refuge within the boundaries of the settlements of Shanghai. Let it be admitted, before some Chinese endeavours to make the point, that there was a deal of profiteering in the matter. Be that as it may the fact remains that from an area for foreign residence and trade alone, Shanghai became equally open to the Chinese, who in the years since have not failed to profit from the security which the presence of the much-criticized foreigners gives them. Had it not been for that there would in all probability never have been the repeated extensions of the borders of the Concession and the Settlement, and on the various occasions since, when their hospitable boundaries have been invaded by Chinese in search of safety, there would have been no room for them. Hundreds of thousands of Chinese would have been driven great distances from their homes to destitution and perhaps even death. Further large areas which would have been built up around the foreign settlements would have been destroyed, and that sanctuary, care, food and assistance which has been given to the refugees would never have been forthcoming. It is readily admitted that the Chinese by their ready response to appeals contributed their share in this matter, but it must be remembered that had it not been for the existence of these foreign areas there would have been no place in which this help could have been administered.

C.L.W. is grateful to the foreign troops which helped to protect Shanghai. They came primarily to afford protection to their own nationals, and the fact that hundreds of thousands of Chinese were within their defence lines was something purely incidental to the whole situation as it had developed. Those soldiers, nevertheless, succoured fleeing Chinese sometimes at considerable danger to themselves, and the many unrecorded acts of kindness for which the foreign troops have been responsible have earned for them the thanks and esteem of those who thus have been helped. But that, during these past eleven months, has been the story of the foreigner in China. The wonderful anti-epidemic work referred to in the leading article of yesterday, the very fact that the presence of foreigners in many of the interior towns has been responsible for saving many Chinese from the rigours of relentless soldiery, the medical and hospital assistance which has been rendered the suffering all show that those individuals who for political purposes have at times been victims of organized xenophobia have not been without considerable value to the Chinese amongst whom they have come to work. The foreigner does not look for gratitude in this matter. What has been done has been achieved out of a spirit of common humanity, which carries with it its own reward, but there are strangers in this land who view the attitude of certain sections of the Chinese with a comprehensible distaste, and C.L.W. has perceived that fact. If there had been more of that understanding in the past, if there were more even now, Chinese and foreigners would comprehend each other much better than they do at the present. The correspondent's reflection upon the attitude of some of the Chinese young men in Shanghai is entirely a domestic matter. Most of their demeanour may be traced to thoughtlessness, a degree, perhaps, to that complacency to which reference has already been made, but even they may care to remember that, out on the plains of China, thousands of their own countrymen are making the supremest sacrifice which can be made for their country. But even they may be thankful that the agitations of their kind for the abolition of the foreign areas was never brought to fruition: had it been their preoccupations would have been much more serious than arriving at the weighty decision as to which cinema to visit next.

At Wimbledon

Wimbledon rarely produces great surprises. The game of tennis which has reached such competitive degrees in the past decade or so has created its own high standards of play and players, and, therefore, the progress of a certain player through the competitions can generally be fairly accurately estimated. As evidence of this is the process of "seeding" players which ranks the champions in their various grades and obviates the pure routine of preliminary rounds which, with the exception of fortuitous circumstances, have the inevitable result. Competitions, therefore, become battles of the champions, and the champion with a personality is one of those delightful experiences which the Wimbledon crowds wish to see. This year personality has been lacking. Tilden, Johnson, Suzanne Lenglen, Perry, the French players Helen Wills and Vines were names which typified tennis and attracted crowds for they knew what was in store. Professionalism and age have thinned the ranks, and although Donald Budge appears the undoubted giant, Wimbledon this year has been particularly uninteresting. Nevertheless, the semi-finals have injected unusual interest into the competitions for without any demonstration of brilliance, sheer doggedness and persistence have won out and both the men's and women's singles finals have produced a combination of players which must hearten followers of the game and should lead to the most interesting finals in years. For the first time since 1932, H. W. Austin, the British player, is in the final round against Donald Budge, and although Austin barely crept into the list of seeded players owing to his performances in recent years it is an indication of his perseverance that the cherished title is within sight. In the women's section a similar situation exists. Mrs. Helen Wills Moody has demonstrated her ability to "come back" and worked her way to the finals for a title which she has held on seven occasions, and her opponent is none other than the other Helen, Miss Helen Jacobs, the doughty opponent of Mrs. Moody in other years. Miss Jacobs was not even "seeded" this year but has reached the finalist stage by sheer determination and the "Battle of the Helens" will be continued. Whatever is the result of these two games there is the comforting thought that the competitors have reached finality by grit and hard work, and the inroads of professionalism have not undermined the guiding motive of the game.

Misinforming the World

A Shanghai resident making a professional visit to Australia has been interviewed by a Sydney newspaper and with the oracular authority coming direct from the heart of the Sino-Japanese scene he produced this gem:

> As neither the Japanese nor the Chinese can shoot straight, there is no telling how long the war will last—it may be a week or it may be years.

It is remarks like this which make one almost despair of placing Shanghai's observations before the world. There were days in China when ineffective civil wars were fought and acquired a comic opera complexion which produced in the mind of the foreign observer an attitude of playful tolerance, but it passes comprehension that the past eleven months' carnage in the greatest hostilities the Far East has ever seen can be passed so scornfully. Whether or not the Chinese and Japanese are able to shoot straight on the Bisley standard, they have brought into play forces of mass destruction which are beginning to make phases of the Great War pale into comparative insignificance. Nobody can regard the slaughter around Shanghai, the tremendous losses in the battle of Hsuchowfu and along the Lunghai Railway, and the systematic bombing of Canton without a feeling of horror. Although it is impossible to estimate the casualties in the conflict they must be approaching a million without including civilian deaths. As a macabre addition to maps for illustrating the hostilities the "Herald of Asia" in the latest issue to hand, produces a map captioned "Distribution of Chinese dead left after the Battle of Hsuchow," and instead of lines showing the relative positions of the opposing forces there are thickly outlined rings showing the deaths in each of the seven sectors of the battle. The total is 103,000 representing Chinese dead. There are no means of checking the figure but the map is graphic enough to read in terms of slaughter the progress of the present hostilities. The shooting cannot be accurate: it is simply murderous.

The Unhappy Rich

The affairs of the Haugwitz-Reventlow menage may shortly be aired in Bow Street Police Station, for it is reported now that the Count has started for London to surrender himself to the police and face the charges brought against him by his wife, nee Barbara Hutton. It will be remembered that when the case came before the magistrate on Wednesday the press and the public were excluded from the Court for what reason the cables fail to state. Undoubtedly the magistrate has power in certain instances to sit in camera and marital cases come within that definition. That, however, will not prevent the matter receiving an undue amount of publicity, for while the newspapers will probably not be permitted to print accounts of the hearing, they are allowed to publish the result. Apart from that the sensational press may be relied upon to give the matter all the publicity they possibly can, for the Countess, owing to her great wealth is regarded by them as making news for which the whole world will breathlessly wait. Had she and her husband been people of ordinary means the whole story, if it received any publicity at all, would probably have been dismissed with a three line paragraph tucked away at the bottom of a column. But beauty, wealth and position are necessary ingredients nowadays in any story appealing to the sensational press. Every woman around whom a story is hung is necessarily beautiful, even if the photographs published do not bear out the written word, but when the three qualities are to be found in one person such as the Countess whatever she does makes choice reading for the multitudes. There may be many compensations in being the possessor of great wealth, but escape from publicity is most certainly not one of them.

IN PARENTHESIS

Cautious

He: "Why do blushes creep over girls faces?"

She: "Because if they ran they would kick up too much dust."

* * *

One Flight

"Is there much difference, after all, between a crooked financier and, say, a cat burglar?" asks a writer. The financier gets in on the ground floor.

* * *

Heaven

IT was J. K. Stephen who, after listening to a rather foolish address on the future life, remarked: "Wordsworth says: 'Heaven lies about us in our infancy,' but that is no reason why we should lie about Heaven in our middle age."

* * *

One on the Employer

SOME amusement was created at the Empire Exhibition by the remark of a youth.

"Gee," he exclaimed to a companion, "There's my boss eating a toffee apple; Wait till I tell the office.

* * *

Long Ago

LIEUTENANT (to midshipman who has entered the wardroom wearing a dirty collar): "I say, young man, that's rather a dirty collar you have on, isn't it?"

Midshipman: "Dirty, sir? That collar was washed ashore."

Lieutenant: "Yes, I can quite believe it. Out from which wreck?"

* * *

Canny

IN a suburban cinema in Edinburgh the other evening, the launch of a vessel was shown on the screen.

When the lady who was performing the ceremony crashed the bottle of champagne against the side of the boat, a little boy was heard to exclaim, "Goodness, she could have got a penny on that bottle if she hadn't broken it!"

* * *

Big Ship

WHEN Queen Mary was at a performance of the pageant "King of Glory," given at the Albert Hall last year, she asked that a little girl of four, who was taking part, should be presented to her. The reason was that she had heard that when the child was told that Queen Mary would be at the performance, she replied: "How can they get a big ship like that into the Albert Hall?"

* * *

Flying Start

THE chief of the village fire brigade was making his report to the chairman of the village council.

"Yes, sir," he said proudly, "we put out the fire just ten minutes after we reached there."

"Very praiseworthy," said the chairman. "Had it a good start?"

"I'll say it had. There were only the foundations left!"

* * *

Week In, Week Out

SQUIRE: So I hear you've married, George.

Our Garge, who had astonished the village by getting married: Ay, zur, I always vowed I'd ne'er wed till I'd a reg'lar income, week in, week out.

Squire: Indeed, George, and so you've got it at last.

Ould Garge: Ay, zur. I started drawin' me old-age pension last Friday.

* * *

Being Slow

A STALWART young Scotsman, who for ten years, has been living first in Canada, then in the United States, strolled in to the Recruiting Office at Stirling, and said he wished to join the Army. In less than an hour he was pronounced "fit," his testimonial approved, "sworn in" and his regiment chosen.

"I suppose people in the States and Canada think we in the Old Country are a bit slow," remarked the recruiting officer.

"I guess you have said it," replied the youth with a twinkle in his eye." "You don't know how slow you really are until you have been across to the other side."

"Maybe you're right. When would you like to join your depot?"

"Any time is O.K. with me."

"Right. You will leave by the train tonight, and arrive at Woolwich tomorrow morning.

Surprise mingled with consternation entered into the recruit's voice as he exclaimed:—"Gee, boss, I didn't think it would be quite so soon. I'm not exactly prepared."

It was the recruiting officer's turn to smile. "Very well," said. "Will three days' time suit you?"

"That'll be fine, sir," said the recruit. "And I take back everything I said about your being slow.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

Yesterday	Min.	66.0	Max.	75.5
Same date, 1937	Min.	69.0	Max.	85.0

Rainfall .45

Temperature at Siccawei:—

Yesterday	Min.	65.8	Max.	77.5
Same date, 1937	Min.	67.5	Max.	87.8

Siccawei's Report

State on the morning of the 30th:—Low pressure over China. The typhoon is advancing along the eastern Coast of Nippon. Variable breezes around Shantung and along the southern Coast: easterly winds over our regions. Fine to cloudy weather in the north and around Shantung: rainy over our regions.

State on the morning of the 1st:—Anticyclone over the Japan Sea and Korea. Low pressures over Central and south-western China. The typhoon to the north-east of Yezo is advancing north-eastward.

Probabilities, 4.30 p.m. yesterday:—Fine to cloudy weather with moderate southerly winds around Shantung: north-easterly to south-easterly over our regions: easterly to south-easterly over the Eastern Sea and around Formosa. Local fogs along the Coast.—Siccawei Observatory.

ACKNOWLEDGMENTS

To The Lester Chinese Hospital.:—

Eagle & Globe Steel Co., Ltd.	$ 25.00
Caldbeck, Macgregor & Co., Ltd.	$ 25.00
The Aquarius Co.	$ 50.00
Liddell Bros. & Co., Ltd.	$140.00
J. H. Liddell	$ 50.00
Keylock & Pratt	$ 25.00
Chartered Bank of I. A. & China	$200.00
North China Insurance Co., Ltd.	$ 50.00
Union Insurance Society of Canton Ltd.	$ 50.00
Yangtsze Insurance Association Ltd.	$ 50.00
A. R. Burkill & Sons Ltd.	$ 75.00
Major Bros. Ltd.	$ 50.00
China Soap Co., Ltd.	$150.00
South British Insurance Co., Ltd.	$ 20.00
Jardine Engineering Corporation Ltd.	$ 50.00
Harrisons, King & Irwin Ltd.	$ 25.00
Hirsbrunner & Co.	$ 5.00
Ciba (China) Ltd.	$ 20.00
Dr. H. L. Yen	$ 20.00
Holt's Wharf Police Force	$ 5.00
Kailan Mining Administration	$ 35.00
Nederlandsch Indische Handelsbank N.V.	$ 5.00

NOW ON SALE!

JULY ISSUE OF

"ORIENTAL AFFAIRS"

Edited by H. G. W. WOODHEAD, C.B.E.

Among the Articles of Topical Interest are:

"FRANCE AND SOUTH-WEST CHINA"

"THE IMPORT TARIFF"

"AERIAL WARFARE"

"NATIONAL HUMILIATION DAYS"

"THE STRUGGLE FOR THE INTERIOR"

Of all Booksellers and Newsagents or from

THE PUBLISHERS, 19 Avenue Edward VII.

PRICE $1 per copy; $10 per annum.

(This Issue Includes the Index to Volume IX)

10053

Commons Rights Under Secrets Act Debated

Prime Minister Moves Formation of Select Committee of Inquiry; M.P.'s Disclosures Of Army Secrets Raises Privileges Issue

London, July 1.

THE issue raised by Mr. Duncan Sandys, National Conservative member for the Norwood Division of Lambeth, formed the subject of a debate in the House of Commons yesterday afternoon. Mr. Neville Chamberlain, the Prime Minister, moved the appointment of a Select Committee to enquire into Mr. Sandys' allegations that commoners are obliged to disclose the source of secret information.

The Committee will also enquire into the whole general question of official secrecy, as Mr. Sandys, it is considered, disclosed in his question to Mr. Hore-Belisha regarding the disclosure of the source of secret information not only a knowledge of official plans, but also of subsequent modifications in these plans.

Mr. Sandys, the House was informed, was virtually only prepared to withdraw his question if Mr. Hore-Belisha denied the facts, which, it was stated, he could not do.

The General Staff, the House was further informed, had expressed "great concern" when it was found that Mr. Sandys possesses this information, and ordered a Court of Enquiry to be assembled before any debate arose in the House of Commons.

Mr. Hore-Belisha declared that no suggestion of suppressing criticism of the Government's activities or inactivities had ever been made.

The Prime Minister reported that the Committee of Privileges found that a breach of privileges of the House of Commons was committed in connection with the order issued by a military court to Mr. Sandys to appear before it in uniform. The committee did not, however, recommend any further action.

In a statement to the House, Mr. Sandys said that his proposed question contained no reference to the disposition of the anti-aircraft guns, but only to their condition, and that if he had been asked not to put the question, he would not have thought of doing so.

The Committee of Privileges met again yesterday in the Prime Minister's room in the House of Commons. The Prime Minister presided.

Motion Passed by Assent

Mr. Chamberlain's motion for the establishment of a Select Committee to enquire into the circumstances of the secrets leakage was adopted by the House without division or opposition.

It is expected that the Committee will meet early next week, and it is believed that Lt.-Col. Sir John Gilmour will act as chairman. It is hoped that the Committee will complete their report on the leakage before the House adjourns for its Summer recess.

At the end of question time in the House yesterday, the Prime Minister rose to make his statement on the decision of the Committee of Privileges.

Breach of Privilege Found

The Committee's unanimous report, he declared, was to the effect that there had been a breach of privilege of members of the House, and of the House itself.

This breach, the Premier declared, was not laid down in any complete code to be found in any statute or elsewhere.

Without making any reflection upon the Military Court which had ordered Mr. Sandys to appear before it, it would seem to the Committee that the summons might well appear to be an "attempt to induce him to give certain information at a time when the House was proposing to set up a Select Committee to consider the propriety of his being asked to give such information."

Immediately after presenting the report of the Committee of Privileges, the Premier moved the appointment of a Select Committee "to enquire into the substance of the statement made on June 27 in this house by the Honourable Member for Norwood, the action of the ministers concerned, and generally into the question of the applicability of the Official Secrets Act to members of this house in the discharge of their parliamentary duties."

Mr. Chamberlain emphasized the great importance of the latter part of these terms of reference.

Inquiry Report Awaited

He said that the Government had reached the conclusion that the present was not a suitable opportunity for a statement of their views on the subject, which should be reserved until after the Committee had made their report.

Mr. Chamberlain said that he could conceive of cases where information obtained by a member of Parliament could be information of a secret character, the disclosure of which might be an offence under the Official Secrets Act, but which might nevertheless be used by the member concerned in such a way as to be of great benefit to the nation.

Old Precedent Cited

On the other hand, he could also conceive of cases where such information might be used in such a way as seriously to affect the safety of the realm.

There might be a conflict between the privileges of the House—the right of free speech—on the one hand, and the safety of the country on the other.

The Premier recalled a former occasion in the annals of the House, nearly a hundred years ago, when it was laid down that the privileges of Parliament might be used in the service of the Commonwealth, and not to its danger.

Mr. Leslie Hore-Belisha, Secretary of State for War, who had not had an opportunity of making a personal statement, did so after the Prime Minister had spoken, and before Mr. C. R. Attlee, Leader of the Opposition, had seconded the motion to set up a Select Committee.

War Secretary's Statement

Mr. Hore-Belisha said that on Wednesday evening of last week he had received a message from the General Staff regarding a letter from Mr. Sandys enclosing a draft question which he proposed to put in the House.

The message said: "We are greatly concerned that Mr. Sandys should have been in possession of such information. Not only does it appear that he was conversant with the details of the secret scheme, but also that he was kept up-to-date in subsequent changes agreed to by the

(Continued on page 6)

Soviet Interest in China Increased

Active Steps Taken, Says Tokyo Foreign Office in Spokesman's Statement

Tokyo, July 1.

The charge that Soviet Russia was taking more active steps in China was made this morning by the spokesman of the Foreign Office, who, however, was unable to give concrete details.

General Chiang Kai-shek, the spokesman alleged, had sent an emissary to Moscow to see General Voroshiloff, Soviet Commissar for Defence, and he interpreted the reported appointment of the Chinese Communist, Wang Ming, as a member of the Hankow Defence Council, as one of the results of the recent visit to Moscow of Mr. Sun Fo, President of the Legislative Yuan.

Replying to a question, the spokesman said he had no reason to suppose that a Sino-Soviet secret military pact had been concluded.

He stated that he was inclined to doubt the accuracy of Japanese press reports, to which the newspapers were giving much prominence, that a meeting had been arranged between General Chiang Kai-shek and General Bluecher.

The spokesman also expressed doubt whether any mediatory move in the Sino-Japanese conflict would come from Germany "unless we approach Berlin, which I do not think is possible."—Reuter.

Japan, Germany Know U.S. Navy Secrets

"World Telegram" Makes Assertion

New York, June 30.

Germany and Japan, through spies operating in the United States, have obtained plans for five major American destroyer types representing 70 vessels, the "World Telegram" reported here today.

The report was credited to a Federal source near to the present espionage investigation being conducted by Federal agents in an attempt to break up spy rings similar to the German group recently exposed here.

Germany and Japan were said to have obtained secret plans for every United States destroyer built between 1930 and 1937, the report said. This information included improvements in "propulsive elements, details of hull design and machinery and fire control apparatus."

The report said the Navy Department consequently had ordered copies of naval blueprints to be restricted to an absolute minimum and directed naval architects and builders to take closer precautions against foreign espionage agents.—United Press.

Yellow River Bridge Now Repaired

Japanese Restore Damage Done by Chinese

Tsinan, July 1.

A ceremony marking the completion of repairs to the iron bridge over the Yellow River was held today with Japanese officers and representatives of the South Manchuria Railway Company in attendance.

Repairs to the 1,225-metre bridge required five months to complete. The work was done under the supervision of the South Manchuria Railway Company.

A test train carrying a number of Japanese military officers and officials of the S.M.R. ran across the bridge and back, thus restoring traffic on the Tsinpu Railway which had been disrupted since Chinese troops destroyed sections of track and the big bridge.—Domei.

Echo of Charing Cross Disaster

Reinstatement of Men Refused by Board

SPECIAL TO THE "N.C.D.N."

London, July 1.

The Passenger Transport Board has refused the Railway Union's plea for the reinstatement of the two men dismissed subsequent to the inquiry into the Charing Cross underground collision when six persons were killed.

The Railway Union executive continues to press for reinstatement of the two men but, will not support a strike action.—Reuter.

Japan-U.S. Cable Severed at Bonins

Tokyo, July 1.

Repair crews were rushed today to repair the Japan-United States submarine cable severed by heavy swells caused by the typhoon that swept the eastern coast of Japan yesterday. The break was located between Kamakura and Hachijo Island. The cable runs from Japan to Guam.—Domei.

High Red Army Officers Flee to Manchoukuo

Soviet Purge Removes Leading Staff Men

Tokyo, July 1.

Two Soviet field officers, one of them a general of the third category another an artillery major, have surrendered to the Manchoukuo authorities after fleeing across the border allegedly because they feared for their lives, a Japanese War Office communiqué announced today.

Their names were given as Gen. G. S. Lushkov, Far Eastern representative of the Commissariat of Internal Affairs of the U.S.S.R., (Ogpu) and chief of the State Political Department, and Major F. J. Frantzevitch, of artillery, attached to the Thirty-Sixth Soviet Division.

Gen. Lushkov was captured by Manchoukuo border guards near Hunchun at 5.30 a.m. on June 13 as he crossed the frontier. When challenged by two Manchoukuoan guards, he was reported to have thrown away two automatic pistols he was carrying and thrown up his hands.

Major Frantzevitch surrendered himself on May 29 to Japanese forces in Chahar after driving a car from Sainshandu in Outer Mongolia by way of Udde border town between Inner and Outer Mongolia.

Japanese Protection Sought

The War Office communiqué said that Gen. Lushkov had entered Manchoukuo territory to become a self-exile and to seek the protection of the Japanese military authorities as he felt he was in danger because of the purge now going on in the Soviet Union. Gen. Lushkov was now under protective custody in Manchoukuo, the communiqué said.

Major Frantzevitch was also alleged to have said that he felt his life was in danger.

Gen. Lushkov once served as chief of the People's Commissariat in the districts of Azov and of the Black Sea. He was decorated with the Order of Lenin.

Born in Odessa the son of a tailor at the beginning of the century, Lushkov was reported to have been urged by his elder brother to join the Bolshevists in 1917.

After serving in various political posts with Russian army units, Lushkov joined the Cheka, the Soviet secret police in 1920 and was sent to the Ukraine and to Moscow.

In 1936 he became the chief of the People's Commissariat in the Districts of Azov and the Black Sea but was demoted to Siberia in the first major Soviet purge.—Domei.

Soviet Army Changes

Moscow, July 1.

No less than 384 generals of the Red Army disappeared from their posts since the execution of Marshal Tukhachevsky according to a well-informed source. No official announcement has been made concerning their whereabouts.

The list includes two Marshals, three Army Commanders of the First Class out of a total of six; ten Army Commanders of the Second Class out of a total of thirteen, 57 Army Corps Commanders out of a total of 85; 110 Division Commanders out of a total of 193; 202 Brigadiers out of a total of 406.

The purge among officers of middle and lower ranks is sure to have been similarly far-reaching although figures cannot be ascertained.—Trans-Ocean.

Czech Minority Issue Solution Promised

Dr. Benes Expects Early Amicable Settlement

Prague, June 30.

"I am convinced that within the next few weeks, all nationalities problems will be settled equitably for everybody. We are determined to settle the question loyally and in a spirit of goodwill," declared the Czech President, Dr. Eduard Benes, in a speech at the Commercial High School, which bestowed upon him today an honorary doctor's degree.

President Benes said, "In the interests of our own State, we are ready to go to the extreme limits compatible with the existence of our nation, and I am certain all political parties will co-operate loyally with the Government.

"I am convinced that the peace of Europe will be saved."—Havas.

Mr. T. V. Soong Ill in Hongkong

Hongkong, July 1.

Mr. T. V. Soong, chairman of the board of the Bank of China and former Finance Minister, has been confined to his bed here for several days by fever, it was learned here today.

Mr. Soong was taken ill shortly after returning from Hankow last week. At that time he refused to comment on reports that he was due to assume the Finance Ministry in Hankow.—United Press.

Mr. Neville Chamberlain

Mr. Leslie Hore-Belisha

Mr. Duncan Sandys

Sir Donald Somervell

Leading Personalities in "Sandys Affair"

The four leading personalities in the "Sandys Affair" which is causing a great stir in Parliamentary circles and with the British public at large, are shown above. Mr. Neville Chamberlain, the Prime Minister, moved the formation of the Select Committee of Inquiry during the House of Commons debate on the question, reported in full today. The question of Commoners' privileges under the Official Secrets Act arouse from the disclosures made by Mr. Duncan Sandys, Conservative Member for Norwood, alleging he was threatened with procedure under the Act by the Attorney-General, Sir Donald Somervell, who took up the matter at the instance of the Secretary for War, Mr. Leslie Hore-Belisha.

President Roosevelt Strongly Criticizes Dictatorships

Nation's Only Real Capital Lies in Natural Resources and People; Berlin Retort Made

New York, June 30.

PRESIDENT Roosevelt by inference today vigorously criticized dictatorships without naming any of the dictatorship nations. He criticized suppression of art and culture in some nations in a manner which left no doubt that he was referring to Germany under the Nazi regime.

Speaking before the convention of the National Education Association at the World Fair Grounds, the President said education must be intellectually free. A nation's only real capital, he said, is its natural resources and its human beings. He said America should consider "a new kind of Government balance sheet."

"This new balance sheet," the President said, "shows the survival of values for the population and for the democratic way of living balanced against what has been paid for them. Judged from that test, I venture to say that the long range budget of the present Administration has been in the black, not in the red."

An hour earlier the President addressed local and foreign dignitaries while laying the corner stone for the Federal Building on the World Fair Grounds. During this address the President reaffirmed his "Good Neighbour" policy.—United Press.

Route Specially Guarded

It was noted, reports Havas, that careful precautions were taken along the whole route of the President's car in its trip to the site of the Exposition. Bridges and crossroads were watched by Government agents and policemen, while on the Fair grounds there were 3,000 policemen, though the public was not admitted to listen to the President's address. Upon his arrival at the site where, next year, the most modern exposition will be held, President Roosevelt was greeted thunderously as 21 cannons rolled out their salute. He then made his speech, which was broadcast over a nationwide network, with extensions to South America.

Mr. G. Lehman, Governor of New York State; Mr. Fiorello LaGuardia, Mayor of New York, and Mr. Grover Whalen, President of the Exposition Committee, also made addresses.—Havas.

Berlin Spokesman's Retort

Berlin, June 30.

The German Press practically ignored President Roosevelt's speech in New York today when the President stressed his belief in the final victory of democracy.

A spokesman for the Reich's Ministry of Propaganda said in an interview, "Our conceptions of civilization are very different from those of the democracies. But we do not take in a tragic way all the speeches made on this subject throughout the world because we act while others talk."

With regard to President Roosevelt's reference to the expulsion of learned men by countries which in effect hold back the progress of civilization, this spokesman said, "The National Socialist State rids itself of those elements which are harmful to it."—Havas.

Ambassador Not to Mediate

Hongkong, July 1.

"My journey to Hankow is not connected in any way with mediation," declared Sir Archibald Kerr, British Ambassador to China, in an interview with Reuter this morning. "The purpose of my trip," he added, "is merely to maintain normal contact with the Government to which I am accredited." The Ambassador and his party will leave for Hankow tomorrow morning by a Eurasia 'plane.—Reuter.

U.S. Peace Societies' Argument Refuted

Mr. Hull Says Ignorance Of Policy Indicated

Washington, July 1.

Mr. Cordell Hull, the U. S. Secretary of State, yesterday refuted arguments presented to President Roosevelt by 42 leaders of peace societies, clergymen and trade unionists on the previous day.

The arguments were presented in the form of a petition asking the President to give active support to the "democratically elected" Mexican Government.

Those signing the petition expressed the fear that "foreign funds and propaganda were now being used to stir up a revolt against President Cardenas, which will cause Mexico to become a second Spain."

Mr. Hull declared that the questions indicated a "complete lack of knowledge of the United States Government's policy, which is that of playing the 'Good Neighbour' everywhere."—Reuter.

Lord Halifax Defends League Ideals Before House of Lords

British Foreign Secretary Declares Britain's Intention To Foster and Assist Geneva Body

London, July 1.

A striking defence of the ideals of the League of Nations was made by Lord Halifax, Foreign Secretary, during a debate in the House of Lords yesterday.

Lord Halifax urged members of the House not to underrate the value of the League as the "expression of a great purpose which had taken root in the minds and heart of man."

The League, Lord Halifax declared, was in rough waters, and difficult testing times lay ahead. Nevertheless, he stated, Great Britain intended to foster and to assist the League, and to strive to increase its authority.

Great Britain, Lord Halifax went on to say, also intended to do her best to adapt the practices of the League to circumstances, as prudence and wisdom suggested, because she "believed that the League enshrined purposes vital to the world society."—Reuter.

Lord Esher on Japan's Case

London, June 30.

The situation in Japan today is curiously similar to that in Britain during the latter part of the 18th century, Viscount Esher, Conservative, declared in the House of Lords this afternoon during a debate on the amendment of the League of Nations Covenant.

"Australia did not allow the Japanese to migrate into her vacant spaces. The United States took action which was even more serious, and the Ottawa Agreement made Japan feel that if she were to have a trade area, she had to have one of her own.... The League made no attempt to deal with the grievances of Japan," Viscount Esher concluded.—Havas.

Appeal Court Sanctions Action by Negus

Involved Claim Against Cable & Wireless, Ltd.

SPECIAL TO THE "N.C.D.N."

London, July 1.

The Appeal Court has permitted the ex-Emperor of Abyssinia, Haile Selassie, to enter an appeal with regard to the agreement for radio service in his dominions, involving a claim for £10,613, against Messrs. Cable & Wireless, Ltd.

The action has been remitted to the Chancery Division for hearing.—Reuter.

Air Commodore Maltby Promoted

SPECIAL TO THE "N.C.D.N."

London, July 1.

Air Commodore P. C. Maltby has been promoted to the rank of Air Vice-Marshal.—Reuter.

Britain, U.S. Battleships Limited

Curbs Self-Imposed Despite Escalation

London, June 30.

Britain's decision not to surpass the 40,000-ton limit in battleship-construction, even after invoking the Escalator Clause of the London Naval Treaty of 1936, is reported to have been notified to the French, German and United States Ambassadors here in special Notes addressed this morning.

In her reply, France again asserted her determination not to exceed the Treaty-limit of 35,000-ton ships unless other European Powers, with the exception of Great Britain, start building larger vessels. Soviet Russia and the Reich have not yet replied.

Naval experts are now expressing great satisfaction at the absence of rivalry between the United States and Britain, shown in London's decision to allow Washington to lay down 45,000-ton ships while voluntarily limiting its own vessels to 40,000 tons.

Surprise over Washington's decision to lay down four 35,000-ton battleships is, however, expressed in local diplomatic circles today as the United States are now free to go as high as 45,000 tons. The building of these vessels, however, is believed part of a programme already begun and which provides for the laying down of six war vessels of similar types. Later on, any vessels which will be constructed "will surely displace over 35,000 tons," these politicians predict.

American ship-builders wanted to raise the tonnage-limit of war vessels in order to place as many as possible 16-inch guns on board, it is believed. The calibre of the guns to be mounted on the vessels actually determined the displacements of the naval units which will be laid down, it is recalled.—Havas.

U.S. 35,000-ton Battleships

Washington, July 1.

Four 35,000 ton battleships will be built before the United States avails itself of the new upper limit of 45,000 tons, according to an announcement by Administration officials. These four, the officials declared would be additional to two which are already under construction.—Reuter.

Japan's Fears Expressed

Tokyo, July 1.

The "Asahi Shimbun" today reported the Japanese Navy considers invocation of the escalation clause of the London Naval Treaty of 1936 a move to enable the United States to build 45,000-ton battleships with which to carry out trans-Pacific operations against Japan.

The report represented the Navy as believing that the United States wanted greater tonnage and Britain was more interested in a larger number of ships.

"Japan," the Tokyo daily said, "is already prepared to meet the situation arising from Britain's and America's building."—United Press.

Six New Submarines

Washington, July 1.

The Navy Department has ordered its dockyards to build three new submarines, while a similar order has been placed with the Electric Boat Co. Each of these submarines will have a displacement of 1,300 tons. The total cost of the order will be about $30,000,000. The new ships will be completed within 33 months.

Naval dockyards also were instructed to construct ten auxiliary units at a total cost of $23,000,000.—Havas.

Danish Count Faces Wife's Charges

Bow Street Hearing Set For July 5; £1,000 Bail

London, July 1.

Count Kurt von Haugwitz-Reventlow, husband of the former Miss Barbara Hutton, known as the Woolworth heiress, appeared at the Bow Street Police Court today on charges of "having used threats against his wife, which put her in bodily fear."

The Chief Magistrate, Mr. T. W. Fry, who had refused to fix a date for a hearing of the charges until the Count arrived in England, set the hearing for July 5.

Bail was allowed in the sum of £1,000 in the Count's own recognisances and two sureties of £500 each.

The relations of the two parties have recently engaged much notice in the press. The cause of their differences has not been authoritatively disclosed.

The Countess recently obtained a warrant for the arrest of her husband, while he was visiting Paris. The Count voluntarily returned to London today and drove to the Bow Street Police Court accompanied by a Scotland Yard detective.

The Count and Countess Haugwitz-Reventlow were married in 1935, shortly after the Woolworth heiress had obtained a divorce, on charges of cruelty, from her first husband, the late Prince Alexis Mdvani. They have one child, Lance von Haugwitz-Reventlow, born on February 24, 1936.—Reuter.

Belgian Army Divided Into Two Groups

Flemings and Walloons to Have Own Regiments

Brussels, July 1.

A bill supplementing the law passed some years ago, by which the Belgian Army was divided into Flemish and Walloon units according to the language spoken by recruits serving in these units, was passed by the Belgian Chamber yesterday by 117 votes to 53 and four abstentions.

The bill which has been the subject of violent disputes for some weeks, chiefly provides for the division of the Belgian officers training college into Flemish and Walloon section.

As Flemish cadets are at present greatly outnumbered by Walloon cadets, it was provisionally agreed that up to the year of 1942 the staff of officers of Flemish regiments may be supplemented by Walloon officers understanding the Flemish language.—Trans-Ocean.

Yellow River Floods Worse

Efforts to Repair Broken Dykes Likely to Be Fruitless Till Autumn; Fighting at Matung

Hankow, July 1.

THE Yellow River floods in east Honan are becoming worse because of the continued downpour in that area, according to Chinese reports received here today. Most of the area in the vicinity of Yenling, Fukow and Hwaiyang, east of the Peiping-Hankow Railway, is now submerged in water more than a foot deep and the populace is forced to move about in junks.

The Chi, Lu and Sha rivers are rising steadily and threaten to overflow their banks. A force of 4,000 Chinese soldiers is working day and night to repair the break in the Yellow River dyke in the vicinity of Huayuankou. It is learned, however, that present efforts can only prevent a further widening of the break, while its complete closure is impossible before autumn.

Japanese motorboats have appeared in the vicinity of Chingshanpa, west of Matang, according to Chinese reports today.

It had not yet been determined, however, whether the motorboats crossed the Yangtze River boom at Matung, whose virtual loss was officially admitted here yesterday, or whether they came from the north bank of the Yangtze River, opposite Chingshanpa.

Heavy reinforcements are now stated to be pouring into the Hukow area in order to check the Japanese advance towards the west.

At the same time, another boom is said to have been constructed at Hukow, below Kiukiang.

Government Not Moving

Reports that the offices of the Chinese Government are moving to Kunming, instead of to Chungking, in the event of the evacuation of Hankow, have now definitely been established as untrue, Chinese circles claim here today.

All Chinese Government and Kuomintang offices, it is stated, are establishing offices in Chungking, and not in Kunming, while all Embassies are making arrangements regarding transportation to and housing in Chungking.

So far only the Ministry of Communications is contemplating establishing offices at Changsha, where the Ministry can more efficiently handle the Railway and Highway Administration than in Chungking.

At present, however, all Government and Kuomintang offices are remaining in Hankow.

Attack Near Taihu

The Japanese again attacked the Chinese positions east of Taihu, on the north bank of the Yantze River yesterday, but a Chinese communiqué claimed that, after an engagement lasting several hours, the Japanese withdrew.

Chinese despatches also claimed the capture of Yehjenchai, north of Chienshan, forcing the Japanese to fall back on Chienshan.

Launching an attack along the highway from Shuchen to Hofei, the Chinese forces occupied Shuchen on Wednesday morning, according to a Chinese military communiqué.

(Continued on page 6)

Raiders Take Big Toll In Swatow

Swatow, July 1.

The city was thrown into intense confusion this afternoon by a terrific aerial bombardment, which was first heralded by the appearance at 4.30 of six large Japanese bombers, which roared to and forth overhead. The appearance of a further three machines, making a total of nine, at 5.15 was the signal for the start of intensive bombing.

This continued for fully an hour and a half, during which more than 100 large bombs were dropped on various residential parts of the city. Widespread havoc and heavy casualties were caused, but exact details were not available at a late hour tonight. Reuter's correspondent saw scores of houses and shops in the residential Kialat Road section destroyed and large numbers of corpses of civilians, including women and children. Municipal and mission hospitals are working overtime to attend to the wounded, who are pouring in by the hundreds. The objectives of the raiders were apparently the Mayor's office, the military headquarters and the power station, but the Japanese 'planes flew at such a great height that accuracy was impossible. Among the buildings hit was a former Japanese school.—Reuter.

Chinese Railways Taken Over

Tokyo Government to Hand Equipment to Two Charter Firms

Tokyo, July 1.

Vast quantities of rolling stock and other railway equipment in China, valued at Y.38,226,000, will be taken over from the Japanese Government by the North China Development and Central China Rehabilitation companies, the publication of the regulations governing the formation of the two huge semi-official concerns, revealed here today.

The North China Development Company, capitalized at Y.350,000,000, will have for its purpose "the acceleration and the realization of a co-ordinated adjustment in the economic development of North China." Half of the company's shares will be subscribed by the Government.

Seven million shares, each priced at Y.50, will constitute the capital stock of the firm. Initial payment on each share will be Y.12.50.

The Central China company will be capitalized at Y.1,000,000, whereof half will consist of Japanese Government investments.

"Aliens" Not to Own Shares

Transfer or sale of stock in this company to aliens without the authorization of the firm's president will be prohibited.

The Central China Rehabilitation Company will have its head office in Shanghai and a branch in Tokyo, while the North China Development Company's main office will be in Japanese capital with a branch office in Peiping.

The railway equipment and rolling stock to be taken over from the Government will be respectively of a value of Y.30,586,000 for the North China firm and of Y.7,640,000 for the Central China concern. The Government will receive 611,720 shares from the North China group and 152,800 shares from the Central China company.—Domei.

Important Medical Test Case in London

Distinguished Obstetrician Involved in Trial

SPECIAL TO THE "N.C.D.N."

London, July 1.

An important medical test case against Dr. Aleck William Bourne, a distinguished Wimpole Street obstetrician, was heard at Marylebone Police Court this morning.

Dr. Bourne was committed for trial on a summons alleging that he had "unlawfully procured the miscarriage of a fourteen-year-old girl at St. Mary's Hospital at Paddington."

The girl in the case was the victim of serious offences in which three troopers of the Royal Horse Guards were found guilty and sentenced at the Old Bailey on Wednesday.

The case has aroused tremendous medical interest in view of the important medical and legal principles involved.

The counsel for the director of Pubic Prosecutions said that "this is a case where the defendant has deliberately and openly defied the law for reasons which he thinks good and sufficient."

Bail was gran[illegible] Reuter.

Hungarian Statesmen to Visit Rome

Budapest, July 1.

It is learnt here that Dr. Bela Imredy, Hungarian Premier, and Dr. Kalman de Kanya, Hungarian Foreign Minister, will pay a visit to Rome in the second half of July to conduct far-reaching political and economic conversations with Il Duce and also with the Italian Foreign Minister, Count Galeazzo Ciano.—Trans-Ocean.

Tokyo Counts Heavy Toll as Floods in Kwanto District Subside

Communications Restored; 134 Persons Killed, 132 Injured; Havoc Reported Over Wide Area

Tokyo, July 1.

Reports to the Home Ministry tonight stated that latest surveys showed 134 persons had been killed and 132 injured in the flood which swept over eight prefectures in the Kwanto District, including Tokyo.

With the Cabinet discussing emergency measures for flood relief, various Japanese Government agencies today launched an extensive programme to bring assistance to thousands of sufferers from the torrential rains in the past two days.

All train service to Tokyo was resumed today, including the Tokaido coastal line between the capital and Osaka.

The express from Kobe arrived in Tokyo at 10.30 o'clock, one hour and 35 minutes behind schedule. Suburban rail service also was resumed.

Forty-one deaths were reported from Ibaragi Prefecture, where 170 houses were demolished, 247 damaged, 69 washed away and 57,600 flooded. Landslides occurred in 1,271 places.

Tsuchiura Floods Subsiding

The flood at Tsuchiura was subsiding today but thousands of residents of the town still were perched on the roofs of buildings. Trains are stranded in the railway compound there. It is feared that many houses were washed away in this district and that some persons were killed, but no information on casualties there was available.

Marked improvement in the weather cheered the capital and its vicinity, while repair crews rushed work on the interrupted Tokaido railway line, main artery running from Tokyo to Shimonoseki.

Fifteen persons were killed in Tokyo alone, reports reaching the Home Office said. Information from outlying districts reported that 45 persons were missing and 71 had been injured. A total of 226,903 houses were flooded, while 225 were completely destroyed, seven washed away and 131 damaged.

Damage to railways alone was estimated at Y.1,000,000.—Domei.

Conscripts "Practice" in Mud

Tokyo, July 1.

Japanese soldiers under training for possible service in China today took advantage of the muddy terrain to stage a preview of China conditions in practice manœuvres.

A Japanese spokesman recently explained that Japanese troops were experiencing difficulty in Central China because the mud of Honan was much "stickier" than that of Japan.—United Press.

Paris Sees Britain and Germany In "Economic War" in Balkans

Methodical Commercial Penetration Strongly Countered by London Financial Interests

Paris, July 1.

GREAT Britain and Germany are engaged in a real economic war in Central Europe and the Balkan states. The political consequences of this fight are being followed with keen interest in French circles, who consider Britain's efforts a means of putting the brakes on the Reich's expansion in that area. The annexation of Austria was prepared by methodical commercial penetration. It transformed the Reich's economic position entirely, for the latter is now in possession of Styrian wood and iron and electrical energy, which it previously had to import. Germany has chiefly inherited Austria's contacts with her neighbours.

The Reich is exploiting this new situation in keeping with her policy.

Immediately after the Anschluss, negotiations were started with Poland with the object of getting her to turn over to the Reich the goods which Poland formerly sent to Austria through Czechoslovakia.

An agreement would give Poland certain economic advantages in exchange for a decrease in the volume of Czech merchandise going out through Gdynia. The Reich would thus place economic pressure upon the Czechs.

Trade negotiations are also being held with Czechoslovakia together with the talks between Prague and the Sudeten Germans.

The Struggle in Hungary

The Reich's trade position with regard to Hungary is also extremely powerful, although British resistance is revealing itself.

A mission of British M.P.s visited Hungary, following which the President of the Hungarian Bank of Credits left for Paris and London, where he is at present negotiating a possible Hungarian loan from Britain.

German capital has attempted for some time to place its hand on the mining resources of that country.

Last year, the Reich purchased the Lisa mines in Yugoslavia and owns the Montana mines which give it control of the production of antimony. It also purchased chromium and gold mines in Bosnia.

The German "Azate" Trust has installed itself in Yugoslavia. However, German capital invested in Yugoslavia does not amount to over 6.77 per cent. of the entire foreign capital in that country, as against 17 per cent. for France and 14 per cent. for Great Britain.

The intermediary role played by Austrian banks in South-East Europe is being used for the benefit of the Reich's policy.

Strong British Reaction

British trade is reacting vigorously to this state of affairs.

British purchases from Yugoslavia which recently absorbed 20.57 per cent. of that country's exports have been deliberately increased to assist Yugoslavia's economic condition.

A similar situation prevails in Rumania, where several German factories are being built.

The reason for the recent trip to London by M. Georg Tatarescu, former Premier, was to advise London of the situation and to discuss means how British money could intervene.

According to well-informed circles here, London is considering the construction of a maritime canal between the Danube and the Black Sea.

Finally, the recent agreement between Britain and Turkey by which the former granted the latter a loan of £16,000,000 for defence purposes caused extreme discontent in Germany, thus proving the great importance the Reich attaches to her penetration in South-East Europe.—Havas.

THE CINEMA

"Navy Blue and Gold"

Roger Ash .....Robert Young
"Truck" Cross .....James Stewart
Captain "Skinny" Dawes .....Lionel Barrymore
Patricia Gates .....Florence Rice
Mrs. Gates .....Billie Burke
Richard Gates, Jr. .....Tom Brown
Richard Gates, Sr. .....Samuel S. Hinds
Tommy Milton .....Paul Kelly
Graves .....Barnett Parker
Weeks .....Frank Albertson
Lieutenant Milburn .....Minor Watson
Academy Superintendent .....Robert Middlemass
Kelly .....Phillip Terry
Commander Carter .....Charles Waldron

Life of the third-class men at Annapolis seems accurately depicted in "Navy Blue and Gold," which, starring Messrs. Robert Young and James Stewart and Miss Florence Rice, opened yesterday at the Nanking Theatre. With the co-operation of the American Government actual shots of classmen, a graduation ceremony and views of the Academy grounds lend authenticity to the picture, while newsreel interludes of football games give a sporting thrill to the plot culmination. In short, the cinema has to do with a student who attends the academy for what he can get out of it—meeting wealthy society girls and having a good time—and contrasted, another who is making the Navy his ideal, offering his all for the service. Some pathos and tense dramatic moments with a touch of romance make for a well-rounded production. In the supporting roles Mr. Lionel Barrymore and Miss Billie Burke, with Messrs. Tom Brown, Samuel S. Hinds, and Paul Kelly associated, turn in some fine performances, but Mr. Barnett Parker, as the English butler, who knows the rules by rote, but never has seen a game, steals every scene in which he appears.

The feature being long, the shorts are limited to a newsreel and "Annie Laurie," a musical tabloid.—I.P.R.

"Merry-Go-Round of 1938"

Bert .....Bert Lahr
Jimmy .....Jimmy Savo
Billy .....Billy House
Mischa .....Mischa Auer
Aunt Hortense .....Alice Brady
Sally Brown .....Joy Hodges
Mrs. Updike .....Louise Fazenda
Tony Townsend .....John King
Clarice Stockbridge .....Barbara Read
Apollon .....Dave Apollon
Sally (as young girl) .....Joyce Kay
Hector .....Howard Contonwine

"Merry-Go-Round of 1938", now being screened at the Metropol Theatre, is a musical that is well up to the prescribed Hollywood standard. Four merry madcaps in the shape of Messrs. Mischa Auer, Bert Lahr, Jimmy Savo and Billy House—the latter three all prominent Broadway celebrities—indulge in the most impossible of laugh-provoking antics and are guaranteed to drive away the "blues" by their idiotic acting and farcical nonsense. The plot, if it can be so called, revolves around the activities of these four, who portray the roles of broken-down, "has-been" vaudeville artists, in their efforts to marry off their young ward Sally—ably acted by Miss Joy Hodges—to a member of the aristocracy, Tony Townsend, whose guardian, Aunt Hortense, regards actors and actresses as the most impossible of people. But by a little slight of hand and mental dexterity that would never fool a two-year old child in real life, the four cavaliers are able completely to hoodwink the aunt and enable the two young lovers to attain their hearts' desire and thus live happily ever after....Full of good fun, rib-tickling wisecracks—a little risqué occasionally, it might be said, tuneful melodies and just sufficient dancing not to become irksome, this film has all the necessary requisities for a hundred minutes of well-worth while entertainment.—J.A.K.

SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *13.00* to *15.00* o'clock, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31 55m. Trans. 2, *18.45* to *21.55*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; Trans. 3, *22.00* to *1.00*, 13.93m.; 13.97m.; 16.86m.; 19 82m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05* to *24.00* 31.38m.; 19.74m.; 19.63m.; 16.89m.; 13.99m.

Rome, Italy.—*19.00* to *21.30* and *23.00* to *00.20*, 25.4m.

Australia—Lynhurst, Mon.-Sat. *10.35* to *21.30*, Sun., *16.00* to *20.30*, 31.34m.

Sydney, Sun., *14.00* to *16.00*; *18.00* to *22.00*; Mon., *22.00* to *24.00*; 31 28m.

Melbourne, Mon.-Sat., *17.00* to *22.00*, 31.50m.

Perth, Mon.-Sat., *17.00* to *19.00*, 31.28m.

Paris, France:—*14.00* to *18.00*, 25.24m., 31.35m.; *18.00* to *23.00*, 19.68m.; *21.30* to *23.00*, 16.88m.

Hilversum, Holland.—Irreg., but generally: Daily, *08.00* to *10.00*, *21.25* to *23.30*; Sun., *20.25* to *23.30*, *03.00* to *04.00*, 16.38m.; 19 71m.; 31.28m.

Manila, P.I.—*6.30* to *9.00* and *19.00* to *23.00*, 25.38m.; 31.35m. Sunday, *18.00* to *24.00*.

Tokyo, Japan.—*13.00* to *14.30*, *21.00* to *22.30*, 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00* to *8.00*, 30.13m.

13.00 Tennis commentary (D), Light music (B)
13.30 News, varied (T)
14.00 News in German (B)
14.50 News (D)
15.00 News (B)
15.30 German marches (B)
16.00 Dance music (B)
17.00 Melbourne and Perth programmes (A)
17.15 News (LYN)
17.30 News in German (B)
17.45 Weekly market report (B)
18.00 "The Schmidts at Home" (B), Recital by Richard Tauber (LYN)
18.45 "Food for Thought" (D)
18.50 Orchestral music (LYN)
19.00 Concert (B), News (P), Varied (M), (B)
19.05 "Take your Choice" (D)
19.10 Recital by Sigurd Rascher (LYN)
19.15 Variety programme (B)
19.50 "London Log" (D)
20.00 "Empire Gazette" (D), News (B), Concert (P)
20.05 Light recorded music (LYN)
20.30 News (LYN), in French (P), The Keltic Trio (D)
21.00 Dance music (LYN), News in German (M), Varied (T), The BBC Theatre Organ (D)
21.15 Play: "Aunt Rosie" (B)
21.30 News (D), Concert (P)
22.00 Afternoon of Sport: Wimbledon, Ladies Singles Finals; Cricket, Oxford v. Cambridge; The finish of the King's Cup Air Race (D), News (B)
22.30 "The Schmidts at Home" (B)
22.45 Greetings from Stuttgart (B)
23.00 "Fireworks at the Week-end" (B)
24.00 News (D), (B)

00.25 King's Cup Air Race commentary (D)
00.45 Cricket: Oxford v. Cambridge (D)
05.40 Eye-witness account Cricket: Yorkshire v. Australia (D)
05.55 Dance music (D)
06.00 Special news, 31.48m. (USA), Varied (L)
06.30 Varied (M)
06.40 "For the Colonial Service" (D)
07.20 "In Town Tonight" (D).

Yellow River Floods Worse

(Continued from page 5)

The despatch added that Taohsicheng, eleven kilometres north of Shuchen, was also taken by the Chinese with the "Japanese retreating eastward in the direction of Sanhocheng, 40 kilometres east of Shuchen."

At the same time, a Japanese column advancing from Hofei towards Tungchen was stated to be engaged by the Chinese when the Japanese approached the south gate of Shuchen. The Japanese, according to the communique, withdrew after the engagement.

Fenmenkou and Wanwacheng, west of Chiyuan, on the north bank of the Yellow River, in north-western Honan province, were recaptured yesterday by the Chinese, a Chinese communiqué stated today.

It added that the Japanese troops at Sinyang and Ponai were reported to be advancing towards the north-west in the direction of Chingyan and Yangchen, en route for southern Shansi.

Hankow Not in Danger

Hankow, July 1.

If sunny weather continues, the flood danger in the Hankow area will be over, declares Mr. Hsu Shih-ying, former Chinese Ambassador to Japan and now Acting Chairman of the National Relief Committee, following a personal investigation today.

Mr. Hsu today visited the Changkung dyke, which protects the low-lying districts of Hankow from the Han and Siang rivers, and the dykes on both banks of the Yangtze in the vicinity of Hankow and Wuchang.

According to Mr. Hsu, the highest water level is still 14 inches from the top of the dykes, but the Yangtze has been falling during the past few days, and if good weather continues there is no danger of flood in the Hankow area this year.

Chinese Bomb Yangtze

Braving a heavy downpour and low clouds, Chinese bombers, escorted by pursuit 'planes, circled over Matung, Tungliu, Kiukiang and Hukow this afternoon in an attempt to bomb Japanese warship and troop concentrations along the Yangtze River. Bad weather, however, made bombing most difficult.

According to the Chinese Aviation Headquarters, one Japanese warship was sunk near Tungliu.—Reuter.

Hainan to Be Bombed, Shelled, If Needed

Hainan Island, now the subject of much international discussion, will be bombed and shelled "whenever the necessity arises," a Japanese naval spokesman declared last night. Asked to define necessity, the spokesman replied, "There are various reasons for such need."

Japanese Planes Active In South China

Railway, Arsenal Bombed Near Canton

Two railways and an arsenal were the objectives of Japanese naval aircraft in a series of vigorous bombing operations in South China on Thursday, a communique issued by the Japanese China Seas Fleet command at noon yesterday said.

Two godowns and an unspecified number of freight cars were destroyed at Lokchong Station on the Canton-Hankow Railway, while a 300-metre section of the track near that station was also blown up, the communique claimed. Various military establishments in the vicinity of Lokchong were similarly attacked, the announcement stated.

At Shektsing, north of Canton, an arsenal was attacked, direct hits being scored, the communiqué asserted. Several buildings in the old and new workshop compounds were virtually razed, it claimed.

The Canton-Hankow Railway was also attacked near Changmoktow, while extensive damage was said to have been caused to a bridge near Tungkun on the Canton-Kowloon line.

Cordelia Now at Bangkok Off to Singapore

Imperial Airways Flying Boat Completing Long Journey

Bangkok, July 1.

Roaring onwards on her historic journey opening up the longest direct air route in the world, the Imperial Airways flying-boat Cordelia arrived here yesterday, and is leaving today for Singapore on the next stage of her journey to Sydney.

The Cordelia set out from Southampton, the point of departure for the new air route from Great Britain to Australia, last Sunday, and covered the distance of 6,177 miles from Southampton to Calcutta in 39 hours and 23 minutes' flying time.—Reuter.

Germany Proposes to Buy Mexican Oil

Barter for Paper, Rayon Machinery Sought

Berlin, July 1.

It is confirmed here that Germany proposes to buy large quantities of Mexican oil.

A barter contract stipulating an exchange of about 2,000,000 barrels of Mexican oil for German paper manufacturing and artificial silk manufacturing machinery is expected to be signed shortly.

The contract, it is understood, will be worth about Rm. 8,000,000.

Mexico needs machinery to establish the paper and artificial silk industries in her territories.—Reuter.

Franco-Turkish Amity Pact Signed

Paris, July 1.

Official circles here announced the conclusion today of a friendship treaty and military accords between France and Turkey, whereby both countries will jointly guarantee the external and internal security of the Sandjak of Alexandretta on the basis of an equal footing.

An annex to the protocol provides that the two states will station an equal number of troops in the Sandjak.

A joint statement deals with border problems between Turkey and the former French mandated Syrian territories, and establishes provisional rules until a formal agreement is reached on the subject.—Havas.

Peiping Army Claims Win Over Reds

Success in Battle Fought In North Honan

Peiping, July 1.

Major successes were claimed today to have been scored by the "Provisional Government's First Route Army against the Communist Eighth Route Army in engagements lasting for two days near Pengcheng in northern Honan.

The First Route Army, commanded by Gen. Li Fu-ho, consists of approximately 10,000 men who surrendered to the Japanese forces in March.

Pengcheng is at a point 44 kilometres north-west of Changteh on the Peiping-Hankow Railway.—Domei.

Yellow River Breached On Soviet Advice

Alleged Disclosure Made By Japanese Paper

Tokyo, July 1.

Embankments along the Yellow River were breached by Chinese troops at the suggestion and under the direction of Soviet military advisers, the Peiping correspondent of the "Nichi-Nichi" reported today.

In a recent interview with foreign correspondents Gen. Chiang Kai-shek revealed this fact, the "Nichi-Nichi" correspondent claimed.

The correspondent said the Soviet military advisers "probably had in mind the safeguarding of the western half of the Lunghai Railway, especially the so-called 'red route,' against Japanese attack."—Domei.

Mediation Efforts Denied in Tokyo

Japan's True Aims Not Comprehended

Tokyo, July 1.

All rumours of endeavours alleged to have been made by third powers to mediate in the Sino-Japanese conflict were denied here today by the Japanese War Minister.

Such rumours, the War Minister stated, indicate that neither Hankow nor the various foreign countries comprehend the true nature of Japan's military aims. "There will be no peace as long as General Chiang Kai-shek remains in office," he declared.

The War Minister went on to declare that the official Japanese declaration made in January to the effect that Japan no longer recognized the Chiang Kai-shek government as partner in any negotiations was final and definite.—Trans-Ocean.

Non-Intervention Plenary Session

Approval of British Plan Will Be Asked From 27 States on July 7

London, July 1.

A plenary meeting of the Non-Intervention Committee will be held on July 5, Reuter's Diplomatic Correspondent learns, and 27 Non-Intervention States will then be asked to approve the British plan for the withdrawal of foreign volunteers from Spain.

The Sub-Committee yesterday reached an agreement on the financial aspects of the scheme, with the exception of certain matters and details brought up by the Soviet delegate.

The other members, it is understood, are determined upon the progress of the scheme, regardless of the Soviet objections.—Retuer.

Nationalist Envoy to Vatican

Castel Gandolfo, June 30.

Expressing his affection for General Francisco Franco, military leader of the Spanish Nationalists, and his proposals to repair the harm done to the Catholic Church in Spain, the Pope today accepted the credentials of the first Nationalist Ambassador to the Vatican, Sr. Jose Messia.—United Press.

Republicans Ask for Mission on Bombings

Request Made in Note to British Government

London, July 1.

The Spanish Republican Government has addressed a Note to the British Government asking for the dispatch of an International Commission to investigate the bombings in Spain.

In the British view, learns Reuter's diplomatic correspondent, a reply must first be received from the Netherlands, the fourth Power invited to participate in the work which it is proposed that the Commission should undertake.

Both parties in Spain, it is learned, must also first be approached.—Reuter.

Air-Raid on Sergorbe

Madrid, July 1.

It was learned here today that sixteen persons were killed and eighty injured when Nationalist planes raided Sergorbe. The town is situated twenty miles west of Sagunto.—Reuter.

Nationalists Shell Madrid

Madrid, June 30.

For the first time in several weeks, the Nationalists bombarded this city with heavy artillery today, the shells crashing into buildings in the suburbs.—United Press.

Sir Robert Hodgson in London

London, July 1.

Lord Halifax, Foreign Secretary, is receiving Sir Robert Hodgson, British Agent in Burgos on a visit here, today, Sir Robert saw Mr. R. A. Butler, Parliamentary Foreign Affairs Under-Secretary, yesterday, shortly after his arrival from Spain.—Havas.

Japanese Changes in Command

Gen. Koiso Said Taking Over in N. China

Peiping, July 1.

Important changes in the command of the Japanese North China Army were made yesterday, it is understood here, General Koiso, former chief of the general staff of the Kwantung Army and present Governor General of Korea, took over the supreme command, succeeding General Count Hisaichi Terauchi. Lieutenant-General Doihara, known for years as champion of a Japanese policy of expansion in China, became chief of the general staff, and Lieutenant-General Kita, in charge of the Political Department, was replaced by Lieutenant-General Shiogetsu.

Lieutenant-General Umetsu took over the command of the Japanese forces on the Peiping-Hankow railway.

(This report could not be confirmed in Japanese circles in Shanghai yesterday afternoon).—Trans-Ocean.

Commons Rights Under Secrets Act Debated

(Continued from page 5)

Air Officer Commanding-in-Chief, such as the diversion of guns."

Mr. Hore-Belisha mentioned that the document from which the information must have been taken was the emergency plan of defence of the Air Officer Commanding-in-Chief.

This was a document of the highest secrecy, and instructions were that subordinate officers should be informed only of the details necessary to enable them to take appropriate action.

It was important, said Mr. Hore-Belisha, to discover how this disclosure had come about.

Attorney-General's Advice

He saw the Prime Minister on Thursday morning, and was told to lay the facts before the Attorney-General.

His concern was not merely to ask Mr. Sandys to withdraw the question, but also to discover how such information was divulged.

Mr. Hore-Belisha then explained why he had accepted the advice of the Attorney-General not to see Mr. Sandys himself.

The Attorney-General, Mr. Hore-Belisha disclosed said that as the communication from the General Staff disclosed that someone had committed a serious breach of law, he thought he ought to see Mr. Sandys himself. He could then put the position as disclosed in the General Staff's communication before Mr. Sandys, deal with any legal points, and ask him whether he was prepared to assist in an investigation of this breach of law.

Mr. Hore-Belisha also stated on Monday, before the matter was raised in the House of Commons at all, that the General staff had completed its own preliminary enquiries, and that a Court of Enquiry was ordered to be assembled according to normal precedure.

After giving an assurance that all the relevant facts would be available to the Select Committee, Mr. Hore-Belisha reminded members in conclusion that the General Staff had the duty of safeguarding the country's defence plans.

Opposition Statement

Seconding the Prime Minister's motion, which was supported by Sir Archibald Sinclair, Leader of the Liberal Opposition, and Mr. Winston Churchill, Mr. C. R. Attlee, Leader of the Opposition, said that the supreme issue raised, on which the House would expect guidance from the Select Committee, was the reconciliation of the exercise by the Government of powers which it was essential they should possess for the efficient administration of the country, with the exercise by members of Parliament of rights which it was essential they should possess for the preservation of the liberties of a free and democratic people.

In days when liberty was challenged in other countries, Mr. Attlee declared, they must be specially diligent in preserving the rights of Parliament.—Reuter.

No Serious Sequel to Incident Expected

Conservatives Seeking To Avoid Elections

London, June 30.

The "Sandys case" in Parliament is unlikely to have any serious consequences for the Government, certain Conservative quarters now declare.

They say the majority realizes that the resignation of War Secretary, Mr. Leslie Hore-Belisha, might entail general elections. For this reason, it is expected that the Government will try to settle the matter as quietly and as swiftly as possible.

Conservatives add that, "The imminent discovery of the officer who divulged information on Britain's anti-aircraft defence plan to Mr. Duncan Sandys, will provide a suitable diversion from the political aspects of the case."—Havas.

Japan's Trade Balance Being Adjusted

Total Adverse Excess of Imports Slightly Down

Tokyo, July 1.

Japan's foreign trade for the last ten days of June ended in an adverse balance of Y.3,179,000 with imports amounting to Y.87,820,000 and exports totalling Y.84,641,000.

Official figures show Japan's imports from January to June this year, were valued at Y.1,483,000,000 while exports amounting to Y.1,287,000,000, resulting in an excess of imports over exports of Y.195,000,000, representing a decrease of Y.759,000,000 or 33 per cent. in imports, Y.314,000,000 or 19 per cent. in exports from the corresponding period of 1937.

The adverse balance for the six months' period was reduced by Y.445,000,000 or 70 per cent. as compared to last year.—Domei.

U.S. Envoy Sails for London

New York, June 29.

Mr. Joseph P. Kennedy sailed today in the Normandie for England where he will resume his duties as American Ambassador.—United Press.

Bible Holds Its Own In Nazi Germany

Holy Book Vies with Fuehrer's Volume

Berlin, June 1.

The Bible and "Mein Kampf" are the two books fighting it out for the favour of the German public since the advent of the Third Reich.

The Fuehrer's autobiography actually led the way in 1934, 1935 and 1936 but latest statistics reveal that in 1937, despite the violent anti-Christian campaign, the Bible regained first place in German book-sales and in Wurtemberg, Prussia, and even in Bavaria, the hotbed of Nazism, 1,030,000 copies of the Bible were sold in 1937, an increase of 165,000 over the previous year.—Havas.

Equalization Fund Holds Gold

Bank of England Has 76,843,000 Fine

London, June 30.

The Treasury announces today that, on March 31, 1938, gold held in the Exchange Equalization Account amounted to 42,546,000 fine ounces, and that held in the Issue Department of the Bank of England was 76,843,000 fine ounces.

The total amount was thus 119,389,000 fine ounces which, at £7 an ounce, would represent in round figures, £835,000,000.

At the same time, it is announced, the account did not hold more than a trifling amount of foreign currency.—Wireless through Reuter.

Cleansborn Cleaning Co.
Dry-Cleaners and Dyers
1601 B'Well Rd. Tel. 34062
Carpets cleaned and stored
Collection and Delivery

司公鏡眼益精

Best Quality
SUN GLASSES
Perfectly ground and polished lenses with stylish frames await your selection at
VERY MODERATE PRICE
Prescription Sun glass can be made with your own Rx or after Free-eyes-test by our experienced optometrist.
CHINESE OPTICAL COMPANY
Optometrists & Opticians
798 Nanking Road
(Cor. Lloyd Road)

KIWI WHITE CLEANER
in tubes
. . . is an economical concentrated cleaner
With the old fashioned bottled white shoe cleaner you buy mostly water!
With Kiwi you buy all cleaner—concentrated and always ready for use.
Cleaning with Kiwi is not a messy job, it is done in less time, the cleaner is pleasant in odour, and most economical in use.
One tube of KIWI yields over 100 cleans—enough for a whole season for two people.

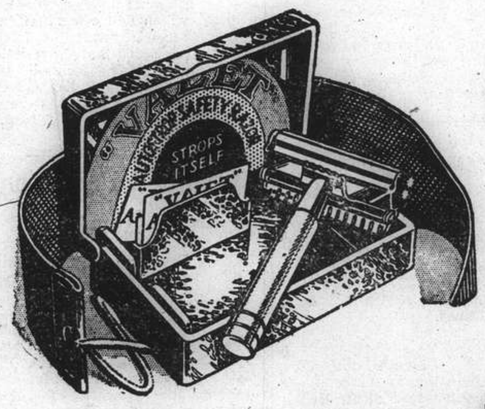
Get a Tube for the Summer Now
LASTS A SEASON
H-1

THORNYCROFT
Water Tube Boilers

Specify Thornycroft Water Tube Boilers for your new ships!
45 years ago we produced the first successful water tube boiler, and, to-day, our latest types still lead for economical steam generating. They are readily accessible for cleaning and replacement; space and weight saving; and their equally-distributed heating ensures tight seams. Supplied for coal oil or wood fuel, with superheaters if required.
Full particulars of our productions obtainable from:—
JOHN I. THORNYCROFT & CO., LIMITED
51 Canton Road, Shanghai. Telephone 14270

Ensure the HEALTH *of the New...* BORN CHILD

The doctors who fight infection as a part of their everyday work know that a single drop of "Lysol" is powerful enough to kill 200 million dangerous typhoid germs in fifteen seconds. Wounds, cuts, burns, insect bites, all abrasions of the skin heal quicker when kept clean with Lysol, the method used in hospitals.
In your home, follow the hospital method of sanitation. Keep floors, furniture, telephones, everything with which children may come in contact, clean and sanitary with "Lysol."
Insist on the amber bottle with the yellow label bearing the name "Lysol." You cannot be sure of disinfection such as surgeons demand unless you use the "Lysol."
"Lysol" Registered Trademark
The DISINFECTANT
BEWARE OF IMITATIONS
They may be harmful
3



BETTER VALUE THAN EVER BEFORE
'VALET'

The New '99'
WITH MOULDED CASE
In bringing out the New '99' Set, Valet have modernised an old favourite. The New '99' consists of an improved Valet self-stropping razor, strop and three blades in a hygienic moulded case. Save time and money. Buy the Valet, the simplest, quickest, most economical method of shaving known.

FROM DAY TO DAY

MISS Joan Blondell, the Hollywood film actress, has given birth to an eight-pound daughter, Ellen.

SEVERAL thousand Filipinos are expected to attend the annual state convention of the Filipino Federation in Stockton, Cal.

A DELEGATION of Japanese Youth and Boy Scouts, heading for Berlin arrived in Marseilles on Thursday in the ss. Yasukuni Maru. Mr. Asakina is heading this group.

MR. and Mrs. N. L. Sparke arrived in England early in June and have been staying at the Grosvenor House, London. They went to Nottingham to see the first test match at Trent Bridge.

THE late Mr. Charles Henry Brewitt-Taylor, of the Royal Societies Club, St. James's Street, London, S.W., late Commissioner, Chinese Maritime Customs Service, left £43,215 (net personalty £43,074).

GENERAL Pariani, Italian Undersecretary of State for War, is to pay a week's visit to Berlin, starting on July 3, which official circles describe as a "friendship visit." He will be a guest of the German Army, and will inspect military establishments in Berlin and Hanover.

MR. Theodore Roosevelt, President of the united group of American organizations for the relief of civilians in China which recently staged the "Bowl of Rice" dances in 2,000 American cities, said he could not estimate the receipts from the functions until next week. San Francisco alone showed a return of US$60,000.

LEADERS of the local rice trade have sent a communication to the Customs asking it to stop the interport shipments of rice from Shanghai from July 1, says a message to the "China Daily News." This measure, it is reported, has been taken to insure a sufficient supply of this grain for local consumption.

THE National Government has issued instructions to its subordinate offices through the country, asking them to collect the aviation reconstruction surtax on the salaries of civil servants for another year beginning July 1, states a dispatch to the "Life Daily News." The period for the levy of this surtax, which was introduced about three years ago, expired on Thursday.

THE Asbury Academy, 47 Great Western Road held their Commencement Day exercises last Thursday, despite the inclement weather, a large number of parents and guests being present. After the graduation exercises an excellent programme was put on by the pupils, followed by tea. Graduates for the year were—Master George A. Norwood and Miss Rowena Grant.

DR. W. Noebel, German Chargé d'Affaires, who is sailing from Yokohama today for Germany on furlough, was the guest of honour at a dinner party in Tokyo on Wednesday night when civic organizations and many prominent officials and foreign diplomats were present including Gen. Takashi Hishikari Mr. Choichiro Tokutomi, noted journalist, and Mr. Ichiro Hatoyama, Director of the Seiyukai Party.

THE National Government, by a mandate issued on Thursday, has relieved General Ku Liang-ming of his command of the 22nd Division and appointed him a member of the Military Advisory Council, states a message to the "Life Daily News." General Ku is a former subordinate officer of the late Chairman of the Shantung Provincial Government General Han Fu-chu.

THROUGHOUT Mexico, July 14 will be celebrated as the "Day of Democracy" when teachers will discourse to all school children and before labourers and peasants on the "historic importance and sense of the French revolution." Senor G. Vasquez Vela, Minister of Education, has announced. The Mexican Government proposes to urge other democracies to follow its example in setting apart such a day of commemoration.

THE President of Chungking University, Dr. Hu Shu-hua, has tendered his resignation to the Szechuen Provincial Government, states a dispatch to the "Life Daily News." The administrative and teaching staffs, graduates and the students of the university, at separate meetings held on Thursday, decided to urge Dr. Hu, whom they consider a most capable educator, to withdraw his resignation and to petition the provincial authorities not to accept it.

THE Chairman of the Kwangtung Provincial Government, General Wu Te-chen, on Thursday issued an order to the whole province asking the Kwangtung people to go on a vegetarian diet on July 7, says a dispatch to the "Hwa Mei Chen Pao." July 7, the first anniversary of the Lukouchiao incident, which led to the current Sino-Japanese armed conflict, has been designated by the Central authorities as "Resistance and National Revival Day."

THE Central authorities are making preparations for the organization of an Agricultural Promotion Committee, says a message to the "Hwa Mei Chen Pao." The President of the Executive Yuan, Dr. H. H. Kung it is reported, has appointed fifteen persons members of the Committee, including Drs. Oong Wen-hao and Franklin Ho and Messrs. Mu Ngo-chu, Yih Tsor-tong, Tsou Ping-wen Chang Fu-liang, Chien Tien-hao and Wang Chih-sin. Most of the appointees have at one time or another been officials of the Ministry of Industries.

THE particular problems facing various Governments, as well as questions of international economic interest, will now be studied by the League of Nations' Committee for the Study of Economic Depressions. This group met in Geneva on Wednesday under the chairmanship of Sir Frederic Philipps, British financial and trade expert. The Secretariat has gathered a lot of information, chiefly through sending questionnaires to several countries, on steps taken during the last few years to combat the economic crisis. With this information, it is armed for its campaign of analysis and investigation.

Expert Local Shot Sailing for Home

Mr. C. W. Glover Leaving China on Retirement; Settling in England

One of Shanghai's finest shots, a man who successfully captained a local team to Bisley and who is one of the King's Hundred, will be sailing home on Tuesday with his wife, in the person of Mr. C. W. Glover. Mr. and Mrs. Glover are leaving in the P. & O. liner Ranchi; at Hongkong, however, they will transfer to the new K. P. M. liner Boissevain for a trip to South Africa, from whence they will sail Home by a Union Castle liner on retirement.

After having served as Engineer on board several of the P. & O. steamers, Mr. Glover came to Shanghai in 1914 and joined the S.M.C. Electricity Department, as Chargé Engineer in the Fearon Road Power Plant. He left the S.M.C. at the beginning of the World War, and acted as Chief Engineer of the old Austrian-Lloyd ss. China, which mounted 6-inch guns and operated as an army transport on the Atlantic between America and Europe.

At the close of the war, he returned to Shanghai and rejoined the S.M.C. as Assistant Engineer in the Public Works Department. Since then, he has been principally connected with mechanical and electrical matters in connection with the sewage scheme, refuse incinerators, and so on.

Sporting Record

Mr. Glover joined the Shanghai Scottish Company of the S.V.C. a few months after it was formed and only transferred to the Reserve of Officers last year. He was the company's most outstanding shot, winning not only many of the unit's own events, but also many Corps and Shanghai Rifle Association competitions. He represented Shanghai several times in interport shooting competitions.

Furthermore, he successfully captained a Shanghai team to Bisley, winning the Junior Kolapore in 1933. He also shot on the national team of Scotland and is one of the King's Hundred.

In addition to being an expert shot, Mr. Glover is also an enthusiastic lawn bowler, and is a past president of the Shanghai Lawn Bowls Club and of the Shanghai Lawn Bowls Association. He was successful in many open events and interport matches (both home and away).

Mr. Glover was guest of honour of the Shanghai Scottish on Thursday and will be the guest of honour at a smoker being held in the Shanghai Lawn Bowls Club club-house this evening.

Shanghai Medical Society Meeting

Mr. J. B. Powell Speaks on China Situation

The annual social meeting of the Shanghai Medical Society was held on Thursday at the Cercle Sportif Francais. In the absence of the President, Dr. T. B. Dunn, who recently left Shanghai for a short holiday in America, Dr. L. McGolrick, Vice-President, presided.

It has been the custom of the Society for some years to hold one non-medical meeting and to invite a prominent member of the community to attend as "guest of honour" and address the society. This year the society was fortunate in obtaining Mr. J. B. Powell's acceptance of this invitation. On this occasion the meeting the members were permitted to invite their ladies and non-medical guests also. There was an excellent attendance there being some 50 persons present. Dinner was served at 8.30 p.m.

After dinner, Dr. McGolrick introduced Mr. Powell to the meeting and welcomed guests particularly those from the 'laity' he then called on Mr. Powell to address the meeting.

Mr. Powell thanked the Society for the invitation and the welcome given by Dr. McGolrick. He said that although he had addressed many meetings it was the first time he had faced the medical profession en masse. He said he was very nervous since he had been told he must always be frank when talking to doctors. He then proceeded to give a masterly epitome of recent events in China with some personal reminiscences. He concluded by hoping for a speedy solution of present disturbances throughout the world.

Dr. McGolrick then thanked Mr. Powell for his very interesting talk, which was loudly applauded, after which the meeting adjourned.

"Hui Hua" Cheques and Customs Dues

Documents Not Accepted as From This Month

Beginning yesterday, "Hui Hua" cheques will not be accepted as part payment of Customs dues, according to a notice issued by the Central Bank office in the Customs House.

The notice was issued in pursuance of telegraphic instructions received from the bank's head office.

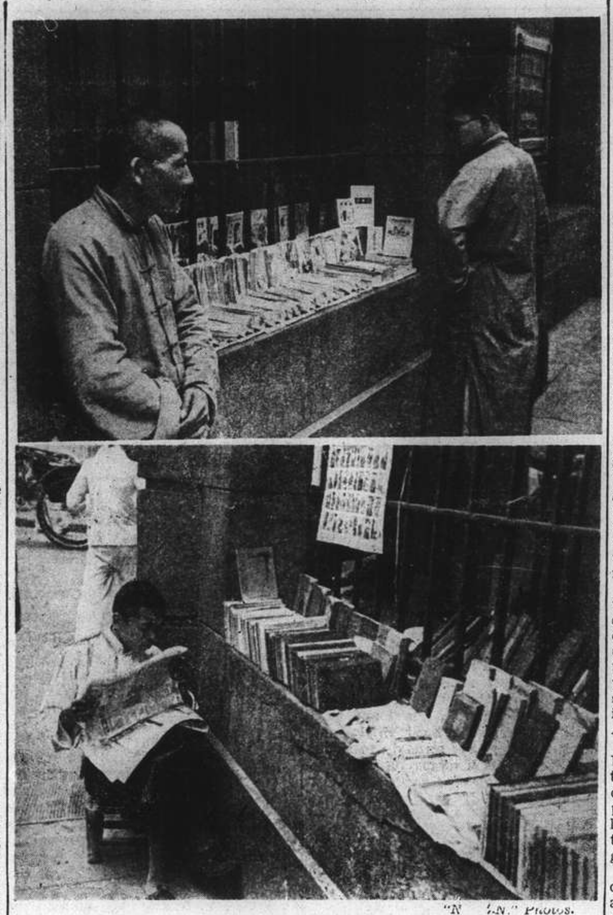
Since the end of September last year and up to Thursday, these cheques were accepted. The amount was, however, restricted to $1,000 Customs units in the case of imports, and $1,000 national currency for exports. They were accepted only as part payment of Customs dues.

Shipping Firms Move To Stop Piracy

Passengers Must Produce Shop Security

Moving to prevent piracies, local shipping firms engaged in the coastwise trade have decided that all passengers will be required to furnish shop security before being permitted to board the vessels, said a Chinese report yesterday. By this means, the shipping firms hope that pirates masguerading as bona fide passengers will be unable to travel in their ships.

This method has been already adopted, with satisfactory results, by shipping firms engaged in service between Shanghai and South China ports. Armed guards are also being carried by ships to prevent any attempt to seize the vessels on the high seas.



"N. C. D. N." PHOTOS.

Street Book Stores Carry On

The street book stores, an important feature of Shanghai's city life, carry on business on window ledges and any odd spot which can be utilized for the purpose. The upper picture shows a purely Chinese collection, but below English-language books and magazines are included—at increased prices owing to abnormal conditions. These pictures were taken in Kiangse Road.

General Crime Decrease

Four Murders, However, Listed in Report for May; Ten Cases of Bomb Throwing in Settlement

THE Commissioner of Police reports for May that the total of 1,490 cases of crime dealt with by the Settlement Police shows a decrease of 157 in comparison with that for April and a decrease of 497 as compared with the figure for the corresponding month of last year.

Arrests for crime committed during the month show a decrease as compared with the figures for the previous month and for March, 1,269 persons having been arrested in May as against 1,467 in April, and 1,722 in March. In addition 221 persons were taken into custody for crimes committed in previous months; 29 persons were arrested on behalf of other authorities.

Included in the arrests effected in May for crimes committed within the jurisdiction of the Shanghai Municipal Police are 93 persons in connection with armed crimes; 23 firearms (pistols and revolvers) were seized together with a large quantity of ammunition.

Four cases of murder were reported.

In one case an unknown male Chinese was shot at and fatally wounded in an alleyway off Chengtu Road. Three suspects were arrested and are on remand. The motive appears to be political. In another case an amah was shot and killed by an armed robber for shutting a door on the approach of the robbers and raising an alarm. In the third and fourth instances a bodyguard shot dead his master and another bodyguard and then committed suicide by shooting himself. The motive was jealousy between the two bodyguards.

Two cases of attempted murder were recorded.

Both cases were the sequence of armed robberies.

In the first instance a gang of fourteen robbers, five armed with pistols, raided three shops in Edinburgh Road. When an alarm was raised, the armed robbers fired five shots without injuring any one. In the second instance a shot was fired by an armed member of a gang of robbers at a party of Police, when the latter in response to an alarm endeavoured to enter the premises where the armed robbery was in progress. Four arrests were made, and the accused are on remand.

Bombs Thrown

Bomb outrages.—(1) On May 7, a bomb of the 'potato masher' type exploded on a piece of vacant ground behind the rear wall of the Hua Kwang Middle School on Avenue Road, injuring three Chinese pedestrians, one of whom, a female, succumbed to her injuries.

(2) On May 10, a bomb of the 'potato masher' type exploded on Kwangse Road causing injuries to 7 male Chinese.

(3) On the same date a bomb was thrown through a window on the ground floor of the Central Savings Society Building, but failed to explode.

(4) On May 21, a bomb of the 'potato masher' type was thrown at and exploded in front of the office of the Chinese language newspaper "Morning Leader" and "News Digest" at 130 Ningpo Road, causing slight injuries to a C.P.C. and three pedestrians.

There were nine cases of simple abduction, an increase of one over the figure for the previous month, and the same figure as for the corresponding period of last year.

There were 52 reports of armed robbery, a decrease of one as compared with April and an increase of 36 over the figure for the corresponding month of last year.

There were ten other robberies, two more than in April.

The number of burglaries reported was 28, three more than in April.

Fewer Housebreakings

The number of housebreakings recorded was 34 as against 51 in April. There were 899 cases of simple theft, a decrease of 127 as compared with last month.

"A" Division recorded 23 cases of shoplifting, one less than the figure for the previous month; 28 arrests were made.

There were 122 cases of pocket-picking, a decrease of 12 as compared with the previous month. 89 arrests were made.

Eighty bicycles were stolen, of which 11 were recovered; 11 arrests were made. Thirteen motor cars were stolen, all of which were recovered, 10 minus certain accessories. No arrests were made.

There were 32 cases of snatching, 16 less than in April, 25 arrests being made.

There was a decrease of 12 in opium offences.

The Headquarters Narcotic Section carried out 8 raids and arrested 31 persons. Police Station Staffs dealt with 29 narcotic cases and arrested 86 persons.

Altogether 365 7/16 ozs. of opium, 203 ozs. of opium substitutes, 19¼ ozs. of heroin and 56 pipes were seized.

A total of 39 reports of crime which occurred in territory usually patrolled by and under the jurisdiction of the Shanghai City Government Police were recorded and investigated during the month of May by the Shanghai Municipal Police, but are not included in the foregoing figures. The cases are classified as follows:—

Offences.	Bubbling Well	Gordon Road	Pootoo Road	Total
Armed robbery	6	—	—	6
Armed Highway Robbery	2	1	—	3
Burglary	—	—	1	1
Larceny	15	1	2	18
Pocketpicking	1	—	—	1
Receiving stolen property	2	—	—	2
Armed robbery & attempted murder	2	—	—	2
Forgery	1	—	—	1
Extortion	1	—	—	1
Assault	2	1	—	3
Uttering counterfeit notes	1	—	—	1
Grand Total	33	2	3	38

Property stolen valued at	$8,176.25
Property recovered	16.25
Arrests made	20

Stolen Property.—Property valued at $200,735.64 was alleged to have been stolen as against property valued at $113,350.93 in April. Property valued at $59,762.24 was recovered.

Suicides.—One female foreigner, seven male Chinese and 11 female Chinese committed suicide during the month.

Terrorists Active

During the month ten cases of bomb throwing took place in the Settlement and one case in territory beyond Settlement Limits. In four of these cases the missiles exploded and a total of 28 persons were injured. One of the bombs was thrown at the offices of the "Morning Leader" and "News Digest" (British owned Chinese newspapers) at 130 Ningpo Road.

Soldiers Forbidden to Cross Hongkong Border

Complications Caused by Recent Detentions

Hongkong, July 1.

As a result of some recent incidents in which British soldiers wandered over the New Territories frontier, and were temporarily detained by the Chinese authorities, the British authorities here have now issued the strictest orders to troops, prohibiting them from crossing the borders.

The last incident is understood to have occurred on June 5, and the two soldiers concerned were eventually released through the intervention of the Hongkong Police.

The Chinese authorities behaved with the utmost courtesy both towards the British troops and the Hongkong authorities effecting their release.—Reuter.

MR. Li Hsia, a prominent leader in Chinghai (Kokonor) Province, who was recently appointed a member of the People's Political Assembly, left Sining for Hankow on June 28 in order to attend the inauguration of the Assembly on July 7, states a message to the "Life Daily News."

M. Verdier Guest Of Honour

Royal Air Force Assn. Fete Retiring Head of F.M.C. Services

M. Verdier, the retiring Director General of the French Municipal Council services, was yesterday a guest of honour at the Royal Air Force Association dinner, held at the Dome.

In his welcoming address, Mr. J. E. Badeley, president of the association, outlined M. Verdier's brilliant war service record—as artillery officer in 1914-1916 and as an air force captain detached to the observation balloon unit, from 1916 to 1918; and dwelt on the dangers of the latter post, which furnished ample opportunity, to prove his courage and resourcefulness on numerous occasions. He then paid tribute to the guest's great organizational abilities which he displayed during his period of administration of the French Municipal Council services, and proposed a toast to M. Verdier's health and many more years of leisure and happiness.

In his reply, M. Verdier referred to the spirit of co-operation, numerous demonstrations of which he had often had the pleasure of witnessing during the great war. The value of this co-operation was well proved in the 1914-1918 European crisis, but since then the people of Europe, were inclined to slight the value of the Anglo-French amity.

Referring to the situation in the Far East, he said that Europe appears to be underestimating the seriousness of the present local situation, and its possible historical consequences. He hoped to see this outward indifference to the Eastern question, proved groundless before this year is ended.

He expressed hope that the people of Europe would realize the desirability of reviving Anglo-French co-operation, which is indispensable for preserving foreign prestige in the Far East in these troubled times.

Another speaker at this enjoyable function, attended by over forty members of the Royal Air Force Association, was Mr. Tubb of the British Embassy, who availed himself of this opportunity to express his appreciation to the association for extending to him the association's visiting membership. As a token of this appreciation he presented the association with a crest of the 1st. Bn. Royal Fusiliers.

This pleasant function came as a sequel to the reception given by the United Services Association to the French Ex-Servicemen's Association, on Thursday at the Shanghai Race Club. That affair was originally planned to coincide with the state visit to France of King George VI and Queen Elizabeth, which was postponed owing to the death of the Countess of Strathmore, mother of the Queen Elizabeth.

The reception was held to symbolize the warm relationships between the British and the French peoples.

British Public Hears Japan's Case

Mr. A. F. Thomas Returns to Tokyo After Lecture Tour

Over 120 lectures explaining Japan's case in the present Sino-Japanese hostilities were given in England by Mr. A. F. Thomas M.A., Professor of the University of Literature and Science, Tokyo, and formerly "Morning Post" correspondent in Tokyo, who passed through Shanghai yesterday on his return journey to Japan.

Mr. Thomas, who left Tokyo last November, in an interview with a representative of the "North-China Daily News" said that Japan had more friends in England than she imagined, but the British public felt that, though Japan had a good case, she had played her cards badly. The reactions in Britain to the war favoured the Chinese sentimentally, chiefly because the Japanese had never stated their case, and, this silence was understood, in England, to be tantamount to an expression of guilt.

The Chinese had a whole army of paid propagandists in England, and it was chiefly through their efforts that British public sentiment was on the side of the Chinese. There was, however, a tendency among the more conservative bodies to study the situation more closely, feeling that the Japanese would be a bulwark against Communism in the Far East. Religious groups were most antagonistic towards Japan.

Loss of Discipline

In his opinion the British people felt grieved that the Japanese forces, for which they had had a great respect since the Boxer rebellion, seemed to have lost all discipline. The Panay and Ladybird incidents, in particular, caused these feelings. Continuing he said "The British people still entertain a desire for friendship and even alliance with Japan, which is doubtless the survival of the Anglo-Japanese Alliance, whose abrogation many people in England still profoundly regret."

During the past six months there had been a great change in the British feeling towards Japan and many British people had spoken at meetings on Japan's behalf.

The financial papers in England were jubilant at Britain's increased markets due to the boycott of Japanese goods, but the Socialists were opposed to the boycott on the grounds that it would hit, not the military party of Japan, but the ordinary people.

In regard to trade and industry in China Mr. Thomas said that the British people seemed to have the idea that the Japanese would respect their interests and that they were willing to work under Japanese law and order rather than the potential anarchy of the Chinese. He concluded by saying that the only anti-British sentiment expressed in Japan were made by the indigenous press whose opinion was not worth much.

Eagle Star
Insurance Co., Ltd.
HEAD OFFICE: LONDON
General Agents for China:
SHANGHAI INSURANCE OFFICE
103 Kiukiang Road
Telephone 18047 (3 lines)

AIR COOLED & AIR CONDITIONED
GRAND
NOW SHOWING at 2·30, 5·30 and 9·00 p.m.
LIMITED ROADSHOW ENGAGEMENT — 7 DAYS!
Most Dramatic and Thrilling of All Medieval Romances—Brought to You in Nature's Own Glorious Hues!
PRICES OF ADMISSION
Matinees: $2.10, $1.60 & $1.10
EVENINGS: $2.65, $2.10, $1.60, $1.10

The Adventures of
ROBIN HOOD
FILMED IN LIFE-LIKE TECHNICOLOR

with ERROL FLYNN
OLIVIA DeHAVILLAND
BASIL RATHBONE
CLAUDE RAINS
Presented by WARNER BROS.
PATRIC KNOWLES · EUGENE PALLETTE
ALAN HALE · MELVILLE COOPER
IAN HUNTER · UNA O'CONNOR
EARLY BOOKING ADVISABLE!
NOTE: The Picture Will Not Be Shown Again in Shanghai for A Period of Six Months!...
FOR RESERVATIONS: TELEPHONE 32223; IF ENGAGED; PLEASE CALL UP 34260

A Turn of the Wheel
and a New Course is Set;
But . . . . . CAPSTAN
are Always the Same!

with JESSIE MATTHEWS
or sitting at Home with the Family
There's no better Companion than CAPSTAN Cigarettes!

THE SPORTS PAGE

Budge Wins Singles Crown Easily

W. H. Austin Thoroughly Trounced, Winning Only Four Games in Three Sets; Mrs. Moody To Meet Miss Jacobs to Decide Bitter Feud

Wimbledon, July 1.

REVEALING devastating form Donald Budge, the American ace, won the men's singles championship at Wimbledon today for the second successive year, defeating H. W. Austin, the British hope, by 6-1, 6-0, 6-3.

In the Women's Doubles, the holders, Mme. Mathieu (France) and Miss Yorke (Britain) entered the final by defeating Mrs. Andrus (America) and Mlle. Henrotin (France) by 3-6, 6-3, 6-4, while in the Mixed Doubles Henkel (Germany) and Mrs. Fabyan (America) beat Russell (Argentine) and Miss James (Britain) in the semi-final, the score being 6-3, 1-6, 6-3.—Reuter.

Women's Singles Battle

London, June 30.

The most bitter feud in tennis history flared again today when Mrs. Helen Wills Moody and Miss Helen Jacobs won the right to clash in an all-American Wimbledon women's singles championship final for the first time since 1935.

Three years ago on the centre court at Wimbledon, Mrs. Moody won her seventh singles championship, beating Miss Jacobs in three sets to shame hundreds of critics who had said she was all through when she walked out on Miss Jacobs in 1933 at Forest Hills, N.Y., at a time when her rival was leading.

Mrs. Moody was bitterly criticized for her action despite definite medical evidence that she suffered from a back injury which forced her to be confined to hospital for some time and which caused her to retire from tennis temporarily.

Long Feud

After returning to competition in 1935 for the express purpose of meeting Miss Jacobs and beating her, Mrs. Moody retired again following her Wimbledon victory and kept away from the courts until this year.

Miss Jacobs, not even among the seeded players this season, blasted her way through the tournament with an unusual display of determination and today attained her great desire when she trounced Miss Alice Marble, America's No. 1 ranking player, and entered the final in which she will clash with her greatest rival.

Miss Jacobs beat Miss Marble in two straight sets, 6-4, 6-4, while Mrs. Moody revealed unexpected stamina to wear down Mrs. Hilde Sperling of Denmark and trim the former German champion, 12-10 and 6-4.

The two American women will clash for the Wimbledon singles title on Saturday and their battle will be the centre of attraction for it will be a revival of rivalry of many years standing during which Miss Jacobs only won once in a dozen meetings.

Budge, Mako in Final

Don Budge and Gene Mako, champion American doubles team, again find themselves in the final and they will defend their title Saturday.

The Americans defeated the English combination of George Patrick Hughes and Frank Herbert David Wilde, 6-2, 6-4, 12-10. Hughes, who is making a comeback and who won the doubles title with Raymond Tuckey in 1936, lost to the American pair last year.

Henner Henkel of Germany and Mrs. Sarah Palfrey Fabyan of the United States entered the semi-finals of the mixed doubles championship by eliminating John Olliff of Britain and Mrs. Esther Miller of South Africa, 7-5, 5-7, 6-2.

Miss Jacobs fought an uphill fight to down Miss Marble. Both American girls showed good tennis, with Miss Jacobs settling down after a shaky start.

How Miss Jacobs Won

The veteran player opened recklessly and lost her service. But she bore down on her younger rival and nullified Miss Marble's service by winning the game and clinching the third on her service to lead, 2-1. Miss Marble evened up the score and forged ahead on her foe's service. But the Californian star settled down to fine tennis at this point and reeled off one excellent stroke after another to run out the victor, 6-4, although she lost on the service in the ninth game.

Miss Jacobs broke through on Miss Marble's service in the eighth game in the second set to forge to victory, 6-4.

Mrs. Moody and Mrs. Sperling waged a battle of stamina and skill and the American woman possessed more of both to triumph after a gruelling match.

For 76 minutes they made stroke after stroke in long and desperate rallies before Mrs. Moody won the first set, 12-10.

Aching Wrist

Mrs. Sperling held match point in the 21st game but Mrs. Moody broke through her foe's service in the next game and won. Mrs. Moody took the lead, but at 5-4, she lost on her service and then went down for a love game. Her rival led after this, each alternating in winning games until the 19th game when Mrs. Sperling broke through Mrs. Moody's service. The American retaliated to even the count and won the 21st despite her foe's match point, and she also took the next game and the set.

Winning on Mrs. Moody's service in the seventh game to take the lead, 4-3, Mrs. Sperling lost the next to allow the American to even matters, 4-4.

Increasing the pace in the next despite an aching wrist, Mrs. Moody broke through Mrs. Sperling's service in the tenth game and triumphed.—United Press.

Donald Budge Serving

The American tennis ace for the second time won the Wimbledon Singles Title from W. H. Austin whom he beat easily, conceding only four games in three sets.

Pirates Climb to Second Berth

Wallop Cincinnati Reds To Move Up in National Baseball League

New York, June 30.

Rallying in the eighth frame for two runs, the Pittsburgh Pirates today trimmed the Cincinnati Reds, 3-1, and climbed into second place in the National League.

The New York nines continued their winning streak. The Giants crushed the Philadelphia Phillies, 14-1, while the Yankees trounced the Philadelphia Athletics 7-1, both strengthening their respective positions at the top of the senior circuit and the second place in the American loop.

Floyd Vaughan, infielder, led the attack for the Pirates against the Redlegs, knocking out a triple and two singles to drive in two men.

Breaking through for nine runs in third inning when they sent Claude Passeau to the showers, the giants went through for the day's most lop sided victory, 14-1.

Heavy Hitting

Hank Leiber clouted out a four-ply hit and two doubles in addition to a single to chase in five men.

With all of the Brooklyn Dodgers scoring at least one hit, the Flatbush Fusiliers blanked the Boston Bees, 5-0 Leo Durocher was the only exception among the Flatbushers, banging out two singles.

Johnny Allen hurled only two innings but he was credited with leading the Cleveland Indians, American League pace-setters, to a triumph over the Detroit Tigers, 10-9.

The youthful hurler came out in the eighth canto to replace Bob Feller who was chased to the showers in this inning because the Bengals hung up four runs and there was no man out.

Allen bore down on the Tigers and retired the side without allowing them to do any further damage.

And with the Tribe scoring a lone marker in the ninth stanza, the Sioux won, 10-9, in the day's most thrilling encounter.

Foxx Continues Barrage

Until he cracked up in the eighth session, Feller revealed fine hurling, fanning nine and walking seven. Bill Rogell and Hank Greenberg scored a four-bagger each for the Bengals.

Scoring four runs in the initial frame, the Yanks went on through for a 7-1 win against the Athletics. Joe DiMaggio fired a homer and a single to push three men across the plate. Tom Henrich and Lou Finney of the world champs and the Mackmen respectively scored a circuit clout.

Crashing through with four runs in the fifth frame and five more in the sixth canto, the Boston Red Sox trounced the Washington Senators, 11-1. They sent Jimmy DeShong to the showers during their second barrage.

Jimmy Foxx led the Beantowners with a triple, double and single to drive in three men.

The Chicago White Sox spurted in the fourth session for five runs, blasting Lou Newsom out of the box and scoring an 11-1 walloping over the St. Louis Browns. Ray Radcliff smacked out a four-bagger for the victors.

National League

	R.	H.	E.
Cincinnati	1	3	1
Pittsburgh	3	12	1
Batteries: Walters and Lombardi; Blanton and Todd.			
Boston	0	1	2
Brooklyn	5	10	1
Batteries: Turner and Mueller; Mungo and Phelps.			
New York	14	19	0
Philadelphia	1	7	2
Batteries: Castleman and Danning; Passeau, Smith, Hallahan and Atwood, Clark.			

St. Louis *v.* Chicago postponed because of rain.

American League

Philadelphia	1	4	0
New York	7	7	0
Batteries: Voss, Williams, Potter and Hayes; Ruffing and Dickey.			
Washington	1	6	1
Boston	11	16	0
Batteries: Deshong, Krakauskas and R. Ferrell, Giuliani; Bagby and Desautels.			
Detroit	9	10	0
Cleveland	10	14	0
Batteries: Kennedy, Wade, Eisenbtat and York; Feller, Allen, and Hemsley, Pytlak.			
Chicago	11	11	1
St. Louis	1	4	0
Batteries: Knott and Rensa; Newsom, Tietje, Vanatta and Sullivan.			

Team Standings

NATIONAL LEAGUE	Won	Lost	Pct.
New York	40	24	.625
Pittsburgh	33	25	.569
Cincinnati	35	27	.565
Chicago	35	29	.547
Boston	28	28	.500
St. Louis	28	31	.475
Brooklyn	26	36	.419
Philadelphia	16	41	.281

AMERICAN LEAGUE			
Cleveland	40	22	.645
New York	37	25	.597
Boston	35	28	.556
Washington	34	33	.507
Detroit	33	33	.500
Philadelphia	26	33	.441
Chicago	24	33	.421
St. Louis	19	42	.311

—United Press.

Manila Wrestler Holds Pacific Champ to Draw

Stockton, Calif., June 30.

With 4,000 cheering Filipinos in attendance, Leonard Garcia of Manila tonight held Sandor Szabo, West Coast wrestling champion, to a draw after a hard fight which left both men exhausted. Garcia pinned Szabo early in the fight but soon found his own shoulders to the mat. The referee declared the third fall a draw which disappointed the big Filipino crowd which bet on Garcia for a win.—United Press.

Remarkable Tie When S.V.C. Meet Seaforths

Shoot on Miniature Range Has Surprising Result

A remarkable tie occurred when the crack marksmen of the Seaforth Highlanders challenged the Shanghai Volunteer Corps to an indoor miniature range shoot on Wednesday. The eight best scores counted on each team of ten men and of a possible 800 points, each team, strangely enough, gained 694. The feat of the S.V.C. marksmen is particularly noteworthy in view of the fact that the shoot was held on a miniature range to which they were unaccustomed and that targets which they had not used before were employed.

The best individual score was made by Sgt. Garrow of the Seaforths with 95. He was most closely followed by Lt. Hill and Sgt. England of the S.V.C. The full scores were:—

S.V.C.	
Lt. Hill (A.C.)	91
Sgt. England ("B" Coy)	90
Sgt. Iglesias (Phil. Coy)	88
Pte. Aquino (Port. Coy)	87
Lt. Davie ("B" Coy)	86
Cpl. Palfreeman ("A" Coy)	85
Sgt. Cobarrubias (Phil. Coy)	84
C.S.M. Seaborn ("A" Coy)	83
Total	694

SEAFORTHS	
Sgt. Garrow	95
Capt. McFarlane	89
C.S.M. Neil	89
C.S.M. Bradley	86
Sgt. Meeks	86
Pte. McLeod	84
Pte. McDonald	83
Capt. Nason	82
Total	694

Leading Tennis Players Give Show Today

Six Foreign Stars Perform In Aid of Charity

Six of Shanghai's leading tennis players will be seen in two exhibition matches in aid of charity this afternoon at the United Development Recreation ground, 988 Avenue Joffre, commencing at 4 o'clock.

The exhibition will start off with a singles between H. C. Collaco and J. H. du Pac de Marsouliers. Next will follow a doubles between the combination of L. D. Carson and C. C. Squires and the partnership of W. A. H. Duff and John Berents.

These matches were arranged jointly by the St. John's Alumni Association, the St. Lukes Hospital and the U. D. Club. Originally the exhibition was intended for a competition between foreign and Chinese exponents. Since Ronald Ma, the best Chinese player, left Shanghai three days ago and also because several other players will meet in the All Chinese Championships today it is impossible for the Chinese to take part.

Oakland Again Beats Coast League Leader

San Francisco, June 30.

The Oakland Oaks, long forgotten at the bottom of the Pacific Coast Baseball League, for the second time today beat the San Francisco Seals by a margin of 3-1. The seals lost their second place berth in the circuit when the Los Angeles Angels whipped the Sacramento club, 5-4, in a night game at Los Angeles.

	R.	H.	E.
Oakland	3	5	1
San Francisco	1	5	1
Hollywood	8	12	1
Seattle*	6	11	0
San Diego	3	6	0
Portland*	0	4	2
Sacramento	4	9	2
Los Angeles*	5	10	1

*Night games.

	Won	Lost	Pct.
Sacramento	54	36	.600
Los Angeles	50	41	.549
San Francisco	49	42	.535
San Diego	46	43	.517
Seattle	45	46	.495
Portland	44	46	.489
Hollywood	42	49	.462
Oakland	33	60	.355

—United Press.

First Polo Match For Tyro Cup

Heavy Programme for Week-end Arranged; Weather to Decide

A heavy programme of local polo has been arranged for this week-end but it is more than possible that play will be impossible today owing to weather conditions. The first match of the Tyro Cup series is to be played this afternoon and the second one tomorrow. The official programme follows:

Today

3 p.m. Two Chukkers.—R. Allen, Major Heslop, J. E. Collingwood, R. B. Humphreys, *v.* Capt. Hogaboom, J. L. Winecoff, V. H. Krulak, N. J. Rodeheffer.

3.20 p.m. Two Chukkers.—K. E. Hermon, Capt. Fanning Evans, A. L. S. Keith, Col. Grey Wilson *v.* A. Siemssen, C. M. D'Arcy Irvine, N. I. Krikoriantz, I. A. Maclagan.

3.40 p.m. Two Chukkers.—J. H. Taylor, Capt. Simpson, P. S. Luard, Capt. Arderne *v.* J. S. Clark, C. B. Moller, E. B. Moller, R. N. Harris.

4 p.m. Four Chukker TYRO CUP MATCH.—

Durhams (E) Team 3 Goal Handicap.—(J. Low, C. R. W. Norman, W. J. Keswick, G. K. C. Lyster-Todd) *v.* Ancient Britons 5 Goal Handicap.—(W. R. Johnston, C. F. Taylor, R. J. Elles, W. B. Hughes).

4.40 p.m. Two chukkers.—J. H. Taylor, Capt. Simpson, Col. Grey Wilson, Col. Wolfe Murray *v.* P. S. Luard, Capt. Arderne, Major Heslop, Capt. Macfarlane.

5 p.m. Two Chukkers.—W. G. Turbyfill, N. F. Allman, W. Allman, R. N. Harris *v.* H. A. White, Du Rivau, L. Riggio, C. B. Moller.

5.20 p.m. Two Chukkers.—C. S. Franklin, K. Lutey, G. Lacks, J. J. Mokrejs *v.* Col. Hornby, N. I. Krikoriantz, R. B. Moller, E. B. Moller.

5.40 p.m. Two Chukkers.—A. A. White, W. J. Keswick, J. H. Keswick, F. A. Pollack *v.* H. A. White, N. F. Allman, J. Du Rivau, R. Heyn.

6 p.m. Two Chukkers.—K. Lutey, L. Riggio, R. N. Harris, R. B. Moller *v.* Col. Hornby, N. I. Krikoriantz, W. Allman, C. S. Franklin.

6.20 p.m. Two Chukkers.—C. B. Moller, G. W. Lacks, R. Heyn, E. B. Moller *v.* A. A. White, W. J. Keswick, J. H. Keswick, F. A. Pollack.

First named teams play in Red.

Play to start promptly on advertised times.

Final decision to play will be made at noon on Saturday. Members should ring up the Club house (90415) at 12.30 p.m. for confirmation before sending down their ponies.

Tomorrow

4 p.m. Four Chukker Tyro Cup Match.—Durhams (E) *v.* Ancient Britons (if postponed from Saturday).

4.45 p.m. Four Chukker Tyro Cup Match.

Meadowbrook 4 Goal handicap.—(A. Siemssen, W. G. Turbyfill, W. Allman, N. I. Krikoriantz) *v.* Seaforths 5 Goal handicap. (Lt. Col. Wolfe Murray, Capt. Macfarlane, I. A. Maclagan, C. S. Franklin).

5.30 p.m.—6.30 p.m. Pick up Chukkers—Tyro Cup. Players.

If play is possible on Saturday the period 4.00 p.m.—4.45 p.m. will be utilized for pick-up chukkers.

Lawn Bowls Today

Providing there is no more rain there is every prospect of all the greens being open for play to day and that the League fixtures and the friendly game at the Country Club will be possible. The programme is as follows:—

Clube Lusitano *v.* Junior Golf Club, C. L. Greens, 3.30 p.m.

Shanghai Lawn Bowls Club 'Red' *v.* Yangtszepoo Bowling Club on Race Course, 3 p.m.

Shanghai Recreation Club *v.* Hongkew Golf Club on Race Course, 3.30 p.m.

The above represent the League Games whilst the friendly will be played at the Country Club between that Club and the Shanghai Lawn Bowls Club 'Blue' at 3.30 p.m.

Sunday should see a clearing of the first rounds of the Pairs, Rinks and Singles all of which have fallen behind because of the inclement conditions of the past few week-ends.

The Association hopes that every effort will be made by players to bring the closing of the various rounds into line with the programme. Also, players are again reminded that it is up to the winning side to forward results of game to the Association Secretary immediately after play.

Kid Berg Decisions Johnny Horstmann

New York, June 30.

Jackie "Kid" Berg of England had an easy time of it tonight in beating Johnny Horstmann by a decision after eight rounds. Berg weighed 144¾ lb. while the New York lightweight weighed 146½ lb.—United Press.

Slack Gains Points Decision Over Lojnikoff at Canidrome

Winner to Meet Alessandri for Lightweight Title; Haines Comes Back with Victory Over Paul Lojnikoff

USING his long reach to great advantage, and smashing home telling blows to the body and face, in spite of his opponent's efforts to force the fight, Homer Slack, a former Golden Gloves champion from the U.S.S. Augusta earned the right to meet Gaspare Alessandri for the light-weight championship, when he gained a points decision over eight rounds over Peter Lojnikoff of Shanghai, at the Canidrome last night.

Opening in quick style in the first round both boxers decided to mix it and Lojnikoff was sent sprawling against the ropes by a hard left from Slack. The Marine opened strongly in the second round, but Lojnikoff, forcing the fight, got in several damaging blows to the body and head. This round was the Russian's by a large margin.

Still forcing the fight in the next round the Russian was wild with one or two swings, and Slack connected with a right and a left to the head. During the next round Slack was booed for holding, and each boxer stood toe to toe slogging it out in the centre of the ring.

Boxing calmly, Slack seemed to have the measure of his opponent, and, in spite of repeated rushes, Lojnikoff could not shake the American. The last rounds were full of action with Lojnikoff trying to force his way past Slack's guard and connecting with some hard rights and Slack fighting back strongly to shake the Russian with damaging blows to the body and face. The decision was a popular one.

Haines Decisions Lojnikoff

The semi-final event between Chuck Haines, of the Fourth Marines, former lightweight champion and Paul Lojnikoff of Shanghai went the full distance, Haines gaining the decision, which had a mixed reception.

Fighting at a terrific pace both boxers mixed it with Haines getting the better of the exchanges in the opening round. The next two rounds saw the Russian give as good as he took and there was nothing to chose between the two men, but in the fourth round Haines dealt out some punishing body and face blows which the Russian obviously felt.

Coming out strongly in the next round Haines connected with a right to the jaw but the Russian weathered the storm and both men swopped punch for punch in the centre of the ring.

Exchanges were even in the later rounds, and Haines was repeatedly booed by the crowd for holding. Both boxers, still fighting at a furious pace, kept the excitement high, forgetting to stop fighting during some of the rounds when the bell had gone. Haines was the winner of a hard fought bout, but the crowd were obviously in sympathy with the Russian.

Fight Stopped for Ling

All the supporting bouts went the full distance, with the exception of the first between Tiny Ling of Shanghai and Little Boris of Shanghai, the referee stopping the bout in the second round in favour of Ling.

Louis Leemans of the Fourth Marines, making his first appearance in a fight at the Canidrome, gained a decision over Anatole Bavet of Shanghai, and Firemen Watt of the U.S.S. Augusta defeated Jackie Parks of Shanghai on points over six rounds.

Tiger Usoff of Shanghai, although faster than his opponent, Kid Kubiak of the Fourth Marines, was beaten on points over six rounds, the decision not being popular.

Andre Shelaeff, welther weight champion of the Orient and welter weight champion of China gave an exhibition against two local Russian boxers. He will appear in the Canidrome ring in the near future.

Davis Cup Play to Remain Annual

London, July 1.

The much-discussed proposal that the Davis Cup competition should be held every two years, instead of annually as at present, was defeated at a meeting today attended by 21 nations. The voting was 14-7.—Reuter.

Miniature Football Game Set on Sunday

Foyn's Team to Play Aurora Combined in Charity

The charity miniature football game between Shanghai Foreign and Aurora Combined which was to be held last Sunday will take place tomorrow on the Aurora University ground, beginning at 4.30 p.m.

The foreign team, which will play against Hongkong during the middle of the month in an Interport series, consist of Shanghai's best players among the younger set. Freddie Foyn, one of the speediest winger Shanghai has ever seen, is named captain. Foyn has picked a formidable side including Schneirzon of the Public and Thomas Hanbury School. E. Victal, V. Souza, L. Rozario of Clube Lusitano, Got and Demais of the French Forces, Wailey of Aurora Combined, Karolich and Foyn himself of the St. Francis Xavier's College.

Entrance fee will be charged and all the proceeds will go to the Father Jacquinot Relief Fund.

Farley May Become Baseball Judge

New York, June 29.

Mr. James A. Farley, Postmaster General and head of the Democratic National Committee, may resign his Government post in December to become baseball commissioner on the retirement of Mr. Kenesaw Mountain Landis, final arbiter in all baseball disputes, it was reported here today.—United Press.

Parsee Cricket Side

The following will represent the Parsee Cricket Club in a friendly match against the R.A.M.C. on Sunday, at 2.15 p.m. on the Parsees' Ground: S. P. Karanjia (Capt.), P. M. Charna, S. M. Charna, H. P. Karanjia, N. N. Mehta, D. K. Mistry, K. F. Shroff, R. F. Shroff, S. R. Solina, P. B. Tata, B. R. Viccajee. Reserves: J. B. Tata, S. B. Tata.

American Successes in Henley Thames Cup

Yale Beat First Trinity By One Length

Henley, June 30.

The successes of Kent School of America and Yale University in heats of the Thames Cup were the features of the rowing at Henley today, which was marred somewhat by a severe rainstorm in the afternoon.

Kent School beat Harvard University by three-quarters of a length while Yale University, although conceding more than a stone per man, beat First Trinity, Cambridge, by one length.

In another heat Imperial College eliminated the Metropolitan Police, who rowed raggedly.

In the Ladies' Plate Eton and Radley showed themselves to be two excellent crews by beating Jesus College, Cambridge, and Trinity College, Dublin, respectively.

Under much improved conditions, heats of the Diamonds Sculls were rowed today.

In the first heat the British sculler, Thorpe, beat Branco, the South American champion, by half a length in 9 mins. 34 seconds, while Habbits defeated the American, Bates, by 1¼ lengths in 9 mins. 47 seconds.

In the third heat the favourite, Burk of America, beat Steele by 2½ lengths in 10 mins. 16 seconds.—Reuter.

AMUSEMENTS

PARIS
550 Av. Joffre Tel. 85205
Ends To-day at 2.30, 5, 7 and 9.15 p.m.
LORETTA YOUNG
WARNER BAXTER
VIRGINIA BRUCE
IN A SPARKLING ROMANCE
"Wife, Doctor and Nurse"
—STARTS TO-MORROW—
"Love and Hisses"
EXTRA MATINEE AT 10.30 a.m.

70050
TAYLOR TAXI

Enter Now for the
All-Shanghai Darts Singles Championship
Handsome Trophy No Fees
Entries may be made at 1628-30 Bubbling Well Road up to Midnight, July 3
At the sign of
THE THREE NUNS
BAR-RESTAURANT
British Owned 15555 British Managed

NOW PLAYING at 2.30, 5.30 and 9 p.m. Nanking 523 Ave. Edw. VII Phone 84133 MATINEE To-morrow, 10.30 a.m.!

Also: "ANNIE LAURIE" (Musical Tabloid)
Book and Come Early!

Come to
Ciro's
Air-Conditioned
Tonite . . . Call for Her. . . Dine and Dance in the Cool Comfort of the Most Fashionable Night Club
Delicious Dinner $2
Dance Music by
JERRY JARRETT
AND HIS CIRO'S ORCHESTRA
No Cover Charge
Daily Tea Dance from 4.30-8
Reservation for July 4 Dinner Now Open
Telephone 34340 444 Bubbling Well Road
Manager S. E. Sassoon

RIALTO
Cor. Peking-Kweichow Roads
Now Playing 2.30, 5.30 and 9 p.m.

An M-G-M Picture
33 cts., 55 cts., 85 cts. All Shows.

HAI-ALAI
Featuring The Debut Of
RAMOS
OLDTIME FAVOURITE
MATINEE AT 2 P.M.

Events 1-7:	Events 8-14:
1. ENRIQUE	1. HERNANDO
2. CUBANO	2. PRUDENCIO
3. CHATO	3. GURIDI
4. ICHASO	4. OLASO
5. AZUMENDI	5. GARATE
6. OSA	6. ALBERDI

SOIREE AT 8 P.M.

Events 1-8:	Events 9-16:
1. URIZAR II	1. SALSAMENDI
2. REZOLA	2. ACHA
3. MAGUREGUI	3. RAMOS
4. BILBAO II	4. OLASO
5. GERARDO	5. TABOADA
6. ENRIQUE	6. ANDRINUA

Series of Collapses in First-Class Cricket

Brown Scores 265 Not Out For Best Mark of Career

London, June 30.

Four first-class matches were concluded today as a result of a series of amazing collapses.

At Chesterfield the Australians beat Derbyshire by an innings and 234 runs when the County were skittled out for only 56 in their second innings. Waite and Ward did all the damage, with the former taking five wickets for 40 and Ward three for eight. At one time Waite's analysis read four wickets for 10 runs.

The feature of the Australian innings was a brilliant 265 not out by Brown. This is the highest score of his career, beating his 206 at Lord's in the second Test. He batted for six hours, and made one sixer and 30 fours.

Kent's Collapse

Kent were involved in two collapses, scoring only 58 and 87 in their two innings. As a result they were beaten by Leicester by 387 runs. Smith, of Leicester took five wickets for 29 and seven for 40.

The bowling of Nichols, the Essex speed merchant, caused another setback to Gloucester, who lost by an innings and 40 at Brentwood. Gloucester made 96 and 173 against Essex's 309, of which O'Connor was responsible for 130.

Nichols took six wickets for 24 and five for 51.

At Chesterfield—the Australians beat Derbyshire by an innings and 234 runs. Australians 441 for four declared (Badcock 86, Brown 265 not out). Derbyshire 151 (Ward five for 45) and 56 (Waite five for 40, Ward three for eight).

At the Oval—Surrey drew with Oxford in a two-day match. Surrey 395 (Fishlock 165); Oxford 377 (Walford 114, Watts six for 60).

At Brentwood—Essex beat Gloucester by an innings and 40. Gloucester 96 (Nichols six for 24) and 173 (Nichols five for 51). Essex 309 (O'Connor 130).

At Tunbridge Wells—Leicester beat Kent by 387 runs. Leicester 195 (Wright five for 81) and 337 for seven declared (Dempster 142). Kent 58 (Smith five for 29, Geary four for 19) and 87 (Smith seven for 40).

At Lord's—M.C.C. drew with Cambridge in a two-day match. Cambridge 370 and 152 for five declared (Thompson 108 not out). M.C.C. 270 for eight declared (Kaye five for 89) and 236 for nine.

At Swansea—Sussex beat Glamorgan by an innings and 132 runs. Sussex 449 (James Langridge 156, Mercer seven for 131). Glamorgan 173 and, following on, 144 (Duffield four for 27).—Reuter.

Hungjao Golf Club's June Results

Tie and Triple Tie Occur In Two Contests

Ties resulted in both competitions of the Hungjao Golf Club during the past month. In the 18 holes against par, J. K. F. Hadland and H. Martin Little each won 39 points, while in the 18 holes running pool against bogey, C. O. Cumming, Hadland and Martin Little each ended one up. Both ties are to be played off. In the first contest, full handicaps were in effect while in the latter, three-quarter handicaps were counted. There were forty competitors in each event.

The best scores were:—

18 Holes Against Par

	H'cap	Pts.
J. K. P. Hadland	9	39
H. Martin Little	10	39
General A. P. D. Telfer-Smollett	17	38
C. O. Cumming	5	37
W. J. Hawkings	6	36
G. D. Nicholl	4	35
D. R. Glass	6	35
K. B. Hill (S.C.C.)	9	31

Sunning Pool *v.* Bogey

C. O. Cumming	(5)	1 up
J. K. P. Hadland	(9)	1 up
H. Martin Little	(10)	1 up
A. Ricketts	(—)	all square
G. D. Nicholl	(4)	all square
W. J. Hawkings	(6)	all square

U.S. Coach Flays Japan As Olympic Site

Templeton Does Not Think Games Will be Held There

Buffalo, June 30.

In an interview with the "Buffalo Times" here today, Dink Templeton, world famous track and field mentor of Stanford University and American Olympic bulwark for many years, revealed that he did not believe Japan would hold the Twelfth World Olympiad in 1940.

"I won't serve on any coaching committee for the American team," Templeton said, "even if America does participate in the Games. Quite a few people in the athletic world think it is none of our business what Japan is doing, but I do not agree with this shuteye policy.

"Either you are for or against somebody."

Charley Hunter, coach of the San Francisco Olympic Club, elaborated still further on the agitation against Japan as a site for the Games, not only because of the undeclared war on China but because of Japan's unprecedented action in postponing the date of the Olympiad. The new date makes it extremely difficult for any American college stars—who compose nine-tenths of all U.S. Olympic squads—to participate, owing to the necessity for attendance in classrooms.—United Press.

Fast Times at Henley Regatta

London to Meet Trinity Hall in Grand Cup Final

SPECIAL TO THE "N.C.D.N."

Henley, July 1.

Fast times were recorded at the Henley Regatta today which was favoured by ideal conditions.

In the semi-finals of the Grand Challenge Cup London Rowing Club beat Jesus, Cambridge, after an exciting race by three feet. The time was 6 mins. 52 seconds, the fastest in the Regatta this year.

London will meet Trinity Hall, Cambridge, in the final. The latter defeated Trinity College, Oxford, by 1-1/3 length in the other semi-final the time being 7 mins. 5 secs.

In the quarter-finals of the Thames Cup Yale University beat Imperial College by a length in 7 mins. 10 seconds, while London B beat Kingston B by a length in 7 mins. 9 secs.

A new record was set in this event for the distance from the start to Fawley, about the half way mark, which was covered in 3 mins. 23 secs., beating the previous record of 3 mins. 25 secs.—Reuter.

England's Fast Bowler

K. Farnes, the Essex and England fast bowler who has been performing brilliantly against the Australian Test cricketers.

Chinese Hardcourt Net Championship

P. K. Tong Creates Upset By Defeating K. C. Chow

Driving with great power, P. K. Tong, University of Shanghai student, upset K. C. Chow, a "seeded" player in the quarter-finals of the All Chinese Hardcourt Tennis Tournament Wednesday at the National Recreation Club and emerged victorious by two straight sets of 6-3 and 6-4.

Tong displayed rare form to outscore the veteran, who was not given a chance to settle down and show what was expected of him. Tong had plenty of energy, and volleyed and drove hard, putting his opponent off the game during crucial moments. In the first set the loser could win only three games and in the following set took one more game to make the tally read 6-3 and 6-4.

The fourth quarter-final match will take place today, beginning at four o'clock, with T. S. Wei opposing K. L. Huang. None of these players is "seeded." Wei was fortunate to receive a walkover from Ronald Ma, the favourite who left for Hongkong last Tuesday.

New Idea to Increase Ship's Speed

Reducing Friction on Hull Of Queen Elizabeth

An entirely new method of increasing a ship's speed by reducing the friction set up by the passage of the hull through the water is being employed in the construction of the Queen Elizabeth, which is to be launched at John Brown and Co.'s yard, Clydenbank, on September 27 by the Queen, states the "Daily Telegraph and Morning Post."

It has long been known that the overlap of plates on the submerged part of the hull conduces to friction, the cumulative effect of hundreds of these blunt edges causing a perceptible braking action.

On the basis of scientific research it has been decided to "fair," or streamline, the plate edges with a new type of cement, so that the entire underbody will present a smooth surface to the water when the ship is under way.

I understand that tank experiments with model ships streamlined on this bevelling principle show a remarkable absence of friction and eddy-making, both of which affect speed.

Work on the Queen Elizabeth is well up to schedule, and the evidences of steel plate shortage which I noticed on my previous visit are no longer visible.

22 Months on Stocks

When the Queen Elizabeth is launched she will have been just over 22 months on the stocks and will represent a deadweight of about 43,000 tons.

Officially her gross tonnage, which, being a cubic measurement, has nothing to do with total weight, is still given as 83,000 tons, but I have reason to believe that the final figure will be nearer 90,000, compared with the 81,235 tons of the Queen Mary.

Preparations for the launch are well in hand. The Clyde Trustees are spending more than £70,000 on widening and dredging the river opposite the launching slip, as well as at other places which the enormous vessel, 1,032 ft. long, will pass when she leaves her birthplace for the open sea in the spring of 1940.

Italian Boxers to Visit Japan Next Year

Tokyo, July 1.

Five Italian boxers, of five different weights, will tour Japan for three weeks beginning January 10 next year, under an agreement concluded in Rome by Mr. Nobuo Sakaguchi, representative of the Japanese Amateur Boxing Federation with Italian fistic bodies.

The Italian group consisting of one manager in addition to the fighters, will arrive in Japan on January 3—aboard the ss. Katori Maru.—Domei.

Savage Wins Golf Title

Lincoln, Neb., June 26.

Ven Savage today defeated Edwin Kingsley on the 39th green to garner the Trans-Mississippi, golf title. Kingsley was favoured to win because he broke the course record earlier in the tourney.—United Press.

THE newly appointed Chairman of the Shensi Provincial Government, General Chiang Ting-wen, will assume his new post today, states a message to the "Life Daily News." Also taking oaths of office tomorrow will be Messrs. Wang Teh-po and Chang Chiung, both members of the provincial administration. Mr. Wang is concurrently Finance Commissioner for Shensi. Lieutenant-General Li Chi-kang, Secretary-General of the outgoing administration under General Sun Wei-ju, it is also reported, has been asked to retain his post.

Two Liners Due From Japan

Anna Maersk Leaves Today; Teiresias, Meerkerk Arrive

It is announced that the R.M.S. Ranchi should arrive from Kobe at buoys 11-12 tomorrow at about 4.30 p.m. and her passengers reach the Customs Jetty by 6 p.m. She sails on Tuesday for Hongkong, Singapore, Penang, Colombo, Bombay, Aden, Port Said, Malta, Marseilles, Gibraltar and London. A passenger tender leaves the Customs Jetty at 1.30 p.m. and will not accept any heavy luggage, which should be sent to the lighter at the Customs Jetty on Monday from 2 to 3 p.m.

Latest information received from the local offices of the M.M. states that their ss. Athos II is expected from Kobe, at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, tomorrow at about 6 a.m. Incoming passengers are to be transported from the wharf by bus, to the Customs Jetty, where they are due at 7 a.m. The liner sails homewards on July 5 at 10 a.m. A passenger tender leaves the M.M. jetty (Quai de France) at 8 a.m., while heavy luggage should be sent to 8 Quai de France, on Monday between 9 a.m. and noon.

Anna Maersk Sails

Sailing for Kobe, Nagoya, Yokohama, Los Angeles, Panama and New York, the Maersk Line mv. Anna Maersk sails from the Shanghai & Hongkew Wharf Company's Hongkew Wharf, today at about 3 p.m. Another today's scheduled sailing for U.S.A. via Japan, is the mv. Malayan Prince, which should leave Old Ningpo Wharf this evening.

According to present arrangements, the Holland East Asia Line mv. Meerkerk arrives from Dairen at buoys 12-13, on Tuesday morning, and sails on the following day for Port Said, Genoa, Antwerp, Rotterdam, Amsterdam, Hamburg and Bremen.

Local offices of the J.C.J. Line announce that their mv. Tjinegara is due from Java and way ports at the A.P.C. Lower Wharf, Pootung, on Monday morning. She is to leave for Hongkong, Manila, Cebu, Menado, Macassar, Bali, Soerabaia and Java, on July 7 at 11 a.m. Outgoing passengers are to be conveyed by tenders from the Customs Jetty at 9.30 a.m.

Leaving for Nagasaki, the N.Y.K. Shanghai Maru sails from the company's wharf, tomorrow at 9 a.m. The O.S.K. Canton Maru sails today at 11 a.m. for Formosa (Keelung and Takao). As previously announced, the D.K.K. Dairen Maru leaves the company's wharf, tomorrow at 11 a.m. for Tsingtao and Dairen.

Teiresias Due

The Blue Funnel ss. Teiresias is on her way here from Liverpool, and should berth at Holt's Wharf on Tuesday. Her local agents, B. & S., announce that she is to sail for Japan ports on July 7.

Arriving from Japan at buoys 14-15, the N.D.L. newly reconditioned freighter Coburg, should enter port on Wednesday. Stopping in this port for about a day, she will sail for Hongkong, Saigon, Kohsichang, Singapore, Belawan, Colombo, Port Said, Port Sudan, Casablanca, Rotterdam, Hamburg and Bremen.

Delayed for a day, the B. & S. Hsin Peking is now leaving the French Bund for Tsingtao and Tientsin, today at 2 p.m. The same company's ss. Hunan sails from the French Bund, for Weihaiwei, Chefoo and Tientsin, today at 2 p.m.

Among those who sailed in the ss. Taiyuan for Tientsin, yesterday, were: Miss Parmenter, Miss Brittain, Miss Johnson, Mr. and Mrs. G. B. de Villarose, Miss M. B. S. Kershaw, Mrs. L. Grenberg and Miss F. M. McIlivray.

Those who left for the South China ports, in the ss. Kiangsu, yesterday, were: Master Budzinsky, Miss Buckley, Sgt. Besuville, Miss T. C. Willis, Mr. and Mrs. Feularde.

French Plane Forced Down in America

Paris, July 1.

A three-engined Bloch aeroplane employed in the regular air service between Algiers an Antanana Rivo on Madagascar has been forced down by engine trouble, say reports received here. The plane made a forced landing in the jungle between Fort Archambaud and Bangui in French Equitorial Africa. Nobody was injured in the landing. The plane has seven occupants including four passengers, among whom is said to be the managing director of the Regie Air Afrique, Captain Dagnaux, who was on a tour of inspection.—Trans-Ocean.

THE National Government, by a mandate issued yesterday morning, promulgated regulations governing the organization of the Secretariat of the People's Political Assembly and the procedure in the sessions of the Assembly, says a dispatch to the "Morning Leader."

It is always
BRIGHT
and
COZY
at

's

815 Avenue Joffre
Telephone 71609
870 Bubbling Well Road
Telephone 38092

Pope Asks Japanese to Spare China Cities

Demarche Made in Tokyo On Bombing Civilians

Rome, July 1.

Pope Pius XI has seen himself impelled, says the "Osservatore Romano," by reason of the destruction brought about in various Chinese cities by recent air bombings carried out by Japanese aircraft, and out of a sense of justice and Christian charity, to authorize the Apostolic Delegate in Tokyo, Monsignore Marella, to urge the Japanese Government to take the necessary steps to avoid all unnecessary bombardment of open towns.

The Japanese Foreign Minister, Gen. Kazushige Ugaki, has appreciated this action of the Holy See and has promised to do everything compatible with military exigencies to spare the civilian population. The Japanese Government was prepared to consider proposals in this direction.

The Holy See, adds the "Osservatore Romano," has greatly welcomed this declaration of the Japanese Government and is confident that its plea for a confinement of war damages to the greatest possible minimum will show tangible results to the benefit of all concerned.—Trans-Ocean.

Australia Welcomes Settlers

Migrants from Racially Related Nations Wanted

Sydney, July 1.

Settlement of persons from northern countries in Australia will be welcomed, declared Mr. J. A. Lyons the Prime Minister, today.

He called attention to the recommendation of the British Overseas Settlement Board that in view of the fact that too few British subjects emigrate to Australia, settlers from racially related northern countries should be encouraged.

He declared that the Government could not lend financial support to would-be settlers in the form of passage money.—Trans-Ocean.

Mr. de Valera Elected Premier of Eire

Labour, Independent Members Abstain from Voting

Dublin, July 1.

The Dail, by 75 votes to 45, yesterday elected Mr. Eamon de Valera Prime Minister of Eire.

The Labour and Independent members abstained from voting.

Mr. Frank Fahy was re-elected Speaker.

There will be no change in the personnel of the Government.—Reuter.

New Airport Opened Near Peiping

Peiping, July 1.

With elaborate ceremonies, the Sikiao airport, located between Wanshoushan and Papaoshan west of Peiping, was inaugurated today.

Built at a cost of $600,000, the new field is equipped with various modern facilities for the safe and efficient handling of air passengers and commercial aircraft.

Work on the field was started on March 25.—Domei.

U.S. Treasury Facts on Capital Movements

Washington, July 1.

The net outflow of capital from the United States during the first quarter amounted to $203,000,000, compared with $518,000,000 in the fourth quarter 1937, the Treasury reports on international capital movements. Foreign sales of American securities exceeded purchases by $12,000,000, while American purchases of foreign securities exceeded sales by $35,000,000.—Reuter.

LAFAYETTE CINEMA
323 R. Lafayette Tel. 81200
Today at 3, 5, 7 and 9 p.m.
Victor McLaglen
Binnie Barnes in
"The Magnificent Brute"

CAPITOL
Now Showing! 2.30, 5.00, 7.00, 9.15 p.m.
THE STORY LOVED BY MILLIONS THE WHOLE WORLD OVER ... NOW A PICTURE WE KNOW YOU'LL NEVER FORGET!

OPENS TUESDAY:
JANE WITHERS
"45 FATHERS"
ALL SHOWS: 22c., 44c., 65c. and 85c.

"Hankow Must Be Taken"

Gen. Chiang Says Japanese Prestige Depends Upon the Capture of City

London, July 1.

"For reasons of prestige alone, the Japanese must attempt to take Hankow," declared General Chiang Kai-shek in an interview to a correspondent of the "Daily Express" which was published this morning.

Even should the Japanese be successful in occupying Hankow, General Chiang Kai-shek stated, this would not bring them any further as the Chinese would merely change the front so that the Japanese would encounter even greater difficulties.

The Generalissimo emphatically denied statements to the effect that the British, Italian, French, Swedish and Swiss envoys would come to Hankow from Hongkong for the purpose of discussing an armistice. China, he declared, would never welcome or recognize endeavours by Britain or any other country to bring about a cessation of hostilities so long as Chinese sovereignty is not completely restored. The determination on part of the entire nation to resist until an ultimate victory is won is increasing daily, he stated, and following one year of war, China's financial position is still favourable. The spirit of the Chinese is such, the Generalissimo concluded, that they will never submit to suppression or domination by the Japanese.—Trans-Ocean.

Japanese to Observe Hostilities Outbreak

Peiping, July 1.

It is learned that three separate memorial services will be held on July 7 in commemoration of the first anniversary of the "Lukuochiao Incident." The first service will be held by Japanese officers on the Yi Wen Tze Hill at Lukiaochiao where the first shots were fired. The second service will be held at Nanyuan also by the Japanese officers. The third service will take place at Tai Ho Tien where Chinese and Japanese officials are requested to attend.—Reuter.

French Journalist Arrested in Vienna

Vienna, July 1.

The special correspondent for the French paper, "Le Journal," and his wife were arrested here yesterday while the former was photographing a Jewish shop. They were released after thorough search and questioning. In Berlin recently a British journalist and his wife were arrested on an identical charge.—Havas.

King George to Make Speeches in French

Two Addresses Will be Delivered in Paris

London, July 1.

During his trip to Paris towards the middle of this month, King George will make two addresses in the French language.

The speeches will be made by His Majesty at the close of the dinner offered in Their Majesties' honour by the President of France, M. Albert Lebrun, and during a reception offered at the Town Hall by the Municipal Council of Paris.—Havas.

Mr. N. Aall Given Promotion

Oslo, July 1.

Mr. N. Aall, Norwegian Consul-General at Shanghai, has been appointed Norwegian Minister in Rio de Janeiro.—Reuter.

Genuine "Bausch and Lomb's"
Crookes Lenses
$6 to $8
White Toric Lenses
$4 to $5
FREE EXAMINATION
by our experienced optometrists, or according to your prescription or from your own glasses, in any size or shape you want with one pair Eul-Vue zylonite frame.
Large stock of Sun Glasses from $1 up
CHINA OPTICAL CO.
Optometrists and Opticians
HEAD OFFICE:
795 Nanking Road, Tel. 92896
WEST BRANCH:
504 Avenue Joffre, Tel. 80240

TO-DAY and TO-MORROW at 2.30 p.m.
(Rain or Shine)

"STRICTLY BUSINESS"

As much business is transacted at the Horse and Hound Tavern each day as over the desk-tops of a large concern.

But how much more pleasant it is to talk with your client in the cheerful, informal atmosphere at **120 Jinkee Road!** Here suggestions are made and accepted—here terms are discussed and revised—here the biggest deals are closed!

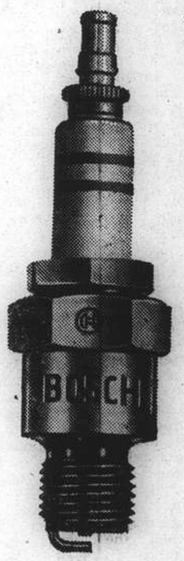
Why not make it pleasant for your client and yourself? Take him to

The Horse and Hound Tavern
"The Businessman's Best Bet!"
BOLTONS LIMITED: PROPRIETORS
(Incorporated Under the Hongkong Ordinances)
10059

Give me the spark plug
That never goes wrong,
Starts in a jiffy
And sails me along.

Give me the spark plug
That won't pre-ignite,
Will never soot-up
And is always gas-tight.

Give me the spark plug
That makes engines sing,
It's marked in a wise way
*With well-known green ring.**



Give me a BOSCH *plug*

Yes, give me five more,
I must have the best set
They cost me no more.

*Look for the green ring on the insulator. You will find either one or two according to pattern of plug. Bosch insulators are synthetic stones made according to a secret formula; without question unequalled in combining all the essential qualities of a plug insulator—high dielectric and thermal properties, and so tough they will not break by compression stresses or hard knocks.

BUY THEM AT YOUR GARAGE
of from the Distributor:
K. Enssle Bosch Service Stn.
2 Route Cardinal Mercier
Nanyang Motor Supply Co.
856-70 Avenue Edward VII
JEBSEN & CO. General Agents

Danenberg's 2nd Appearance

Prosecution Continues in Larceny Charges Against Briton ; Visit to Empress Liner

EVIDENCE as to how the accused boarded the Canadian Pacific liner Empress of Japan—ostensibly to say goodbye to a girl-friend—and remained on board until after the vessel had sailed, was given in H.M. Police Court before Mr. C. H. Haines, Registrar, yesterday, when Carlos Orlando Danenberg, a British subject of Hongkong, made his second appearance, charged with the larceny of certain money and property to the value of $1,000, belonging to Dr. C. A. Soondora, a Siamese physician educated in London.

Mr. F. Watkin Williams appeared for the prosecution, while Danenberg was not represented.

James Roope, aged 26, a cook of no fixed abode, said that he first met Danenberg in September 1935 at a Salvation Army Hostel, where the accused was living at the time. Later the witness, after staying ten days with his brother, went to the Yangtze Hotel at the corner of Hankow and Yunnan Roads. Here he was introduced to two men by Danenberg, one of whom was Dr. Soondora, who was introduced in the name of Dr. Coolidge.

The other person was known as Mr. Liang. A few days later, he was asked by Danenberg to stay with him at Room 519, Yangtze Hotel, and, in company with Dr. Coolidge, Mr. Liang, Mr. Ilagan and the accused, he stayed there from February 20 until April 18.

The accused also used Room 211 at the hotel as a sort of private office, and later as a living room for Dr. Coolidge. On the evening of March 22, the accused and the witness were walking around the passage way for about an hour discussing the question of the rent of Room 211. Danenberg told him that it amounted to $109 and that it would be paid, adding that he would do his best to raise the money. Later he remarked "Don't worry, Jim, it isn't much money after all, and I can always get money if I want it." The accused then showed the witness a pile of money, adding "I don't quite want to pay for the room right now as I want Dr. Coolidge...." At this stage the witness hesitated, and, on being questioned said that he did not know whether they were Danenberg's exact words. The sentence was then struck out.

Continuing, the witness said that it was Danenberg's idea to hold up payment for the room for a time to make Dr. Coolidge feel sorry, hoping that Dr. Coolidge would try and raise money to pay the rent of the room.

Danenberg left Shanghai on March 23, and about a fortnight before this date he noticed that the accused possessed the passport of Dr. Coolidge which, he said, had been given to him for safe keeping. On the evening of March 22 the Yangtze Hotel No. 1 Floor Boy came into Room 519 and asked Danenberg for the rent of Room 211 and he answered "Wait." The rent was paid later. On March 22 Dr. Coolidge had to sleep out of his Room 211 as it had been locked.

Girl Friend

A request by Danenberg to the witness to accompany him to see a girl friend off on the Empress of Japan was made on March 23. When the accused came into Room 519, where Mr. Ilagan and Dr. Coolidge were sleeping soundly he was wearing a camel hair overcoat. He locked the door when they left the room and they proceeded to Room 211. Here the accused moved about in an excited manner, and told the witness that he could use Dr. Coolidge's raincoat. A scarf belonging to the doctor was taken by Danenberg, while the camel hair overcoat, also belonged to this person.

From the hotel they went to the Sun Co. to buy a present, for which Danenberg paid $5.50, for the girl friend, and from there to the Shanghai and Hongkew Wharf where they boarded the Empress of Japan.

At the reception desk Danenberg asked for the cabin of a person named Sung, the witness being led to believe that the girl friend's name was Miss Mary Sung. They were told that the person was in cabin 425, but on going there they did not see anybody. After looking around the boat together, Danenberg asked the witness to stay at the cabin while he looked around upstairs During this time the gong and syren went to summon non-passengers ashore, and running through the ship the witness was able to get on to the wharf. He immediately made his way to the Customs Jetty in order to meet the tender bringing back visitors from the Empress of Japan, but he did not see Danenberg.

At this stage Mr. Haines said that the case would be adjourned until Tuesday.

Danenberg, who had been holding a handkerchief to his face all morning complained of toothache and said that he wanted dental treatment and not medical treatment.

Regarding the question of bail, Mr. Haines said that if Danenberg could get two sureties which would satisfy the police he would consider granting bail at the next hearing.

Fourth Marines Church Sunday Service

Moral Mastery Subject of Lieut. Hamilton's Sermon

The United States Fourth Marines have arranged an excellent programme for their church service and concert, to be held in the Grand Theatre, Sunday morning. In the worship which begins at 10 a.m. Chaplain Lieut. Frank R. Hamilton of the Fourth Marines conducts the service and delivers the sermon on "Moral Mastery." As a special feature in the worship a clarinet quintet composed of five members of the Band, renders "One Sweetly Solemn Thought" by Parks. Band selections in the service include the prelude "Coeur Brise" by Gillet and Friedland's beautiful "Shades of Night" for the offertory. Mr. Willis Hathaway of the Navy Y.M.C.A. leads the singing of the hymns with the Fourth Marines' Band furnishing the music.

The Concert

Featured in the concert which follows the service is Private First Class Milton W. Potter, Saxophone soloist of the Marine Band, who plays two selections accompanied by the Fourth Marines' Band "Scenes That Are Brightest" from "Maritana" by Wallace and Von Flotow's "Last Rose of Summer." The Fourth Marines' Band, under the capable direction of Staff Sergeant William R. Stuart, inaugurates the programme with the stirring overture "Flying Artillery" by Bergenholtz and also plays Tobani's selection "Daughter of the Regiment." As an added feature in the concert the Fourth Marines' Drum and Trumpet Corps, and Band combine to play Souza's noted march "Semper Fidelis." This programme concludes with the band's rendition of the Marines' Hymn and the American National Anthem.

A cordial invitation is extended the citizens of Shanghai of all nationalities to attend both the church service and concert. Each Sunday morning the theatre is crowded to its capacity with many people being turned away unable to secure seats; the public is advised to come early to insure seating.

Japanese Language for Chinese Pupils

Chinese Alarmed at Alleged Cultural Inroads

Alarmed at the alleged invasion of Japanese culture in the occupied areas around Shanghai, Chinese educators, cultural workers, booksellers, publishers and others are reported to be making preparations to hold a joint meeting to discuss measures to cope with the situation, according to a Chinese report yesterday.

The movement for the protection of Chinese culture was said to have started by booksellers who, in a manifesto, called the attention of the Chinese public in Shanghai to the cultural inroads recently launched by the Pootung regime.

According to the manifesto, the Pootung regime has ordered the censorship of textbooks used in local Chinese schools and the registration of such schools with its educational section, the printing of pro-Japanese textbooks by traitorous merchants, the seizure of the Tienhoukung primary school and the opening of an "educational office" in the International Settlement.

For the propagation of pro-Japanese education in Pootung, Nantao and other places, the regime was also reported to have opened more than 30 free schools, the total enrolment being about 2,500.

French Fingerprint Chief Leaving

M. Huet Guest at Tiffin Given by S.M.P.

Chief Inspector J. Huet, who for the last twelve years has been in charge of the French Concession Police Fingerprint Office, retired on Thursday after thirty years service M. Huet came to China thirty-three years ago and joined the French Police after serving in the French army here. He will leave Shanghai, with his family, on July 5.

Chief Inspector Huet was yesterday noon the guest of his colleagues in the Settlement Police at the Shanghai Municipal Police Club. An informal tiffin was served at which Detective Sub-Insp. J. C. Dickson and members of the S.M.P. Fingerprint Bureau were hosts.

Those who attended the tiffin given in honour of M. Huet were Messrs. J. C. Dickson, C. A. Mason, J. Gioulis, G. F. Mant, S. S. Knowles and V. F. Meisling.

Planes Active Near Siccawei: Firing

Three Aircraft Appear: Machine Guns Busy

Three military planes presumed to be Japanese soared over the area south of Siccawei at about 7 o'clock yesterday evening, according to reports given by residents of the south-western part of the French Concession. While the planes were in the air, spirited machine-gun fire was heard, but it could not be ascertained last night whether this firing came from the planes or was directed at them. The firing lasted for about ten minutes.

Fourth of June Celebrated at Eton

The scene in Weston's Yard, Eton, during the Calling of Absence at the start of the traditional Fourth of June celebrations.

Action on Hainan Island Urged

Japanese Association Objects to Joint Anglo-French Move

Tokyo, July 1.

Joint Anglo-French representations opposing Japanese military operations against Hainan Island would constitute "intimidatory interference" which should be regarded as "an extremely unfriendly act," the Meirinkai, an association of retired civil and military Government officials, declared in a resolution made public today.

Copies of the resolution were sent to the Premier, Prince Ayamaro Konoye, Gen. Kazushige Ugaki, the Foreign Minister; Admiral Mitsumasa Yonai, the Navy Minister, and Lieut.-Gen. Seishiro Itagaki, the War Minister.

An emergency meeting of the executive committee of the Meirinkai was called by Gen. Kunishige Tanaka, its president, yesterday to discuss the question arising from the statement made in the House of Commons recently by Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, regarding a joint Anglo-French demarche in Tokyo.

Said Mr. Butler: "The British and French Governments, through their ambassadors in Tokyo, have made it clear to the Japanese Government that they regard any occupation of Hainan Island by Japanese forces as calculated to give rise to undesirable complications."

Mutual Support

Mr. Butler added that should complications arise, "the British and French Government would doubtless afford each other such support as appears warranted by the circumstances."

Japanese Foreign Office circles denied knowledge of such a joint demarche.

The Meirinkai resolution pointed out that Japan had a complete freedom of action regarding Hainan Island which is a part of Chinese territory in view of the existence of an actual state of war between Japan and China.

Denying the right of France and Britain to interfere, the resolution urged the Government to reject any diplomatic steps taken by those Powers.

The assistance rendered China by France and Britain, the Meirinkai leaders pointed out, was "quite remarkable."—Domei.

German Protest Over Children's Song

Prague Asked to Stop Offensive Parody

Prague, July 1.

The German Legation yesterday handed to the Czechoslovakian Foreign Office a Note protesting against a "certain song" which, it is alleged, refers in an offensive manner to Herr Hitler.

The Note states that the song is being taught to school children, and is also being sung by soldiers.

It demands a full investigation, and the punishment of those responsible for teaching and spreading the song.

It is understood here that Czech soldiers do not sing such a song, but it is admitted that "school children had been singing a ridiculous paraphrase of a popular song which would not in ordinary circumstances be taken seriously."—Reuter.

East Seward Road Houses on Fire

Three Structures Are Severely Damaged

Three Chinese houses were severely damaged near midnight Thursday by a fire at 657 East Seward Road and adjoining houses. The rear parts of the structures were affected, but no-one was injured. Hongkew Station firemen spent three hours on the scene extinguishing the flames.

Chinese Women Robbed In Hire-car

Two Chinese women were given an involuntary ride at midnight Thursday when robbers boarded the hire-car in which they were sitting, at Foochow and Yu Ya Ching Roads. In Avenue Haig, near the residence of one of the victims, the car was halted and the woman in question was made to procure $50 which she handed to one of the robbers. Both women were then taken in the car to Bubbling Well Road near Carter Road, where they were ordered to leave the vehicle. The robbers escaped.

Outside Post Offices Not Reopened

Contrary to earlier reports, Post Office branches outside of the two foreign controlled areas of Shanghai, which were closed during the hostilities, are not expected to re-open for the time being, inquiries at the Post Office head office have revealed, according to Chinese reports.

Refugee Women and Children

Maternity Centre Established By Charity Organizations

The latest to care for refugees, the Shanghai Refugee Maternity Centre has opened its doors at 110 Robinson Road.

The Centre is organized by the International Red Cross, the Shanghai Emergency Relief Committee, the Chinese Women's Club and others. The governing board consists of Dr. J. E. Baker, ex-officio, Mrs. Y. Y. Tsu, chairman, Mrs. K. T. Kwo, secretary, and Mr. John Wei, treasurer.

Meanwhile an educational exhibit of the work of refugee children is being held in the Pootung Guild building, 1454 Avenue Edward VII, for four days beginning yesterday. It shows the results of the study of these underprivileged children, and their handiwork. Embroidery, toys, wicker chairs, bags, children' garments and many other things are for sale, the proceeds going to the camps.

In early June over 11,000 children who never before had the opportunity for study, took their examinations in the first year's work in reading, writing, arithmetic and common knowledge. Over 5,000 others who had studied before the hostilities took examinations in the work of the fourth, fifth and sixth years in the same subjects. In addition to these 16,000 children, over 5,000 adults were examined in the rudiments of reading. Thus, a total of 21,000 people have benefitted by the educational programme of the camps under the auspices of the education committee of the International Red Cross.

Austrian Unrest Discounted

Herr Burckel, Reich Nazi Commissioner, On Reorganization

Vienna, July 1.

Difficulties now confronting the Reich authorities in Austria are "mainly physchological and economic," declared Herr Joseph Buerckel. Reich Commissioner for Austria, addressing foreign journalists visiting Vienna from Berlin as a result of recent reports of unrest in Vienna.

Numerous independent groups of Austrian Nazis, Herr Buerckel added, had been united, and quickly brought within the framework of the party. Many who claimed Nazi posts, Herr Buerckel went on to say, "could not support their claims."

He admitted that there "might be grumbling among Viennese," but added that "this would disappear if it were possible to give everyone work."

Every Regional Leader in Austria, Herr Buerckel declared, was assisting the staff of experienced officials from the old Reich, and he hoped it would be possible to withdraw these officials after August 1.

Schuschnigg's Trial Seen

Referring to Dr. von Schuschnigg, former Austrian Chancellor, Herr Buerckel said "I believe it would be best for him to be accorded an ordinary trial for murdering Nazis by hanging them.

"I certainly think this trial will occur."

It is learnt here that authoritative quarters in Berlin refuse to state definitely that Dr. von Schuschnigg will be prosecuted.

It is generally thought that the former Chancellor will eventually appear before the "Peoples Court" to answer the Austrian Nazis' incessant demand for his punishment.—Reuter.

THE Director of the Generalissimo's Headquarters in Chungking, General Ho Kuo-kwang, who recently proceeded to Chengtu on business, returned to Chungking by 'plane on Thursday, says a dispatch to the "Morning Leader." General Ho was accompanied by Messrs. Yeh Yuanlung, Hsiao Ling and Tai Ching, all prominent officials of the provincial administration.

Germany Seeking Place in World

Economics Minister Denies "Legend of Self-Sufficiency"

Berlin, July 1.

Herr Walther Funk, the German Minister for Economics, speaking at a banquet held here yesterday in connection with the opening of the congress of the International Federation of National Standardization Associations, made reference to what he described as the "legend of German self-sufficiency."

There is nothing more erroneous, he said, than the assertion that Germany is seeking to withdraw from world trade and to establish an autarchic system of economy. Germany wants to ensure the existence of her people, he declared, and to regain her lost economic freedom. Self-preservation, however, is a totally different thing from self-sufficiency.

Germany has no desire to become self-sufficient. "The world around us is so rich in raw materials of which we are in need, and Germany is so rich in workers capable of offering the world high-grade products that an exchange is as natural as it is desirable."

The German Minister strongly repudiated the suggestion that the National Socialist revolution had brought about a "uniformization" of German intellect. Resurgent Germany was displaying a homogeneous energy of will and a remarkable national solidarity which had nothing at all in common with "standardization," Herr Funk concluded.—Trans-Ocean.

Stone Quarry Control at Lukouchiao

Peiping, June 30.

The Peiping Reconstruction Department has decided to establish an office at Lukouchiao to exercise official control over the exploitation and sale of sand-stone in regions near Lukouchiao.

The department has forbidden, since June 1, private individuals engaging in haphazard exploitation work, as the stone beds are located very near the Yungtingho and wanton exploitation will eventually endanger the river banks.

The stone is much in demand for construction purposes.—Reuter.

Commons Warned Over German, Austrian Loans

Statement on Anglo-German Parleys Due Soon

London, July 1.

A warning in regard to the purchase of Austrian or German loans from foreign holders was given in the House of Commons yesterday by Sir John Simmon, Chancellor of the Exchequer.

The statement by the Chancellor was in reply to a question by Mr. M. P. Price, Labour member for the Forest of Dean division of Gloucestershire, who asked whether, in connection with the Anglo-German negotiations now proceeding, he had received a request for a reduction of the interest rate on the Dawes and Young Loans.

Sir John Simon said he hoped to be in a position to make a statement in regard to the negotiations at a very early date. Meanwhile, he desired to make it clear to those who were buying Austrian or German loans from foreign holders that they did so at their own risk.—Reuter.

"Bei Mir Bist Du Schoen, Fraulein!"

ASTOR HOUSE HOTEL

CHEFOO

This hotel, located on The Bund, is in the centre of both business and shopping district, possessing commanding view of the sea. Is especially ideal for vacationists. American and European plan. Rates reasonable. Cable Astor Chefoo.

J. P. HUNTLEY, *Manager.*

18373

A.B.C. Economy

By making purchases at the A.B.C. Underwear Co. the buyer gains the advantage of spending in the unit in which he earns. Designed from locally manufactured material, and all of local make these undergarments for men, women and children represent real value.

Union suits at $1.80 a piece, and other garments at correspondingly low prices.

Gentlemen's Suits cut by Tailor KING. Guaranteed to fit.

CHINA A.B.C. UNDERWEAR CO.

562 Nanking Rd. Telephone 91064-5

DEPT. STORE

"Most Accurate Examination Yet Devised"

says leading English Physician

May 27, 1938.

Dear Dr. Rakusen,

The glasses which you have prescribed for me, as also those for members of my family, have proved most satisfactory and I wish to express my thanks to you. Your methods of examination are undoubtedly the most accurate yet devised. All my patients referred to you have always been most satisfied with their glasses. I have been particularly favourably impressed with your treatment of myopia in young people.

Yours sincerely,

(Signed).....M.D.

The same satisfactory service that has earned thousands of testimonials, together with a quarter-century of experience is available to you.

Phone 18500 for appointment

OPTOMETRISTS

250 NANKING ROAD

Largest, Most Modern, Best Equipped

METROPOL

500 YU YA CHING ROAD Tel. 93322

NOW PLAYING at 2.30, 5.30 and 9 p.m.

Sunday Matinee To-morrow Morning, at 10.30 !

A Merry Mix-up of Fun, Frolic, and Tunes !

Book and Come Early!

AIR-COOLED AIR-CONDITIONED

Cathay Theatre

TO-DAY ! at 3.00, 5.30 and 9.00 p.m.

Haunting Tunes and Hilarious Fun, Plus a Bright and Breezy Romance!

Jessie MATTHEWS

and JACK WHITING

The newest and smoothest-sailing dance team in creation!

Roland YOUNG

Barry MACKAY

A GB Production

FOR RESERVATIONS: TEL. 73757; 34260

USUAL MATINEE TOMORROW MORNING AT 10.30 a.m.

Famous for

FINE QUALITY EXTRA RICHNESS

WHEREVER fine coffee is appreciated, you hear the praises of Chase and Sanborn Coffee.

It's made from the world's choice coffees, expertly selected, blended and roasted. Yet we are able to price this delicious, richer flavored coffee so reasonably that it can be served in every home.

It's easy to see why this fine-quality, extra-rich coffee is served in the finest hotels and restaurants.

Start serving it in your home! Your family and your guests will be delighted with its more delicious flavor. Chase and Sanborn Coffee is sold at all leading grocery stores. Ask for it!

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, June 30, 1938

REPORT No. 26/1938 for week ending July 1 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices / Business Recorded During Week Closing To-Day, Friday Morning

Stock	This Thursday Morning June 30, 1938 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning June 24, 1938 Buyers	Sellers	Last Sales	Nom.	Highest Cash	Highest June	Lowest Cash	Lowest June
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	14	....	....	....	14	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	15	....	....	....	15	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	....	0.50	....	....	....	0.50	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	*1,470	*1,450	....	*1,430	....	*1,450	....	*1,450	....	*1,450	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	3.25	....	....	....	....	3.20	3.25	....	3.25	....
Union Mobiliere	....	....	....	19.50	....	....	....	19.50	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	4.50	....	....	....	4.50	....	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	10	....	....	....	10	....	....	....	....
Asia Life Insurance Co.	40	....	25	....	40	....	25	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	....	3.90	....	....	....	3.90	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	*495	....	....	....	*497.50	....	*497.50	....	*495	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	188	....	....	....	188	....	....	....	....
Cathay Land Co., Ltd.	....	....	....	3	....	....	....	3	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.75	....	....	....	0.75	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	190	....	....	....	190	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	7	....	....	....	7	....	....	....	....
do. "B"	....	....	....	7	....	....	....	7	....	....	....	....
San Sing Properties, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	8.50	....	8.50	....	8.50	....	8	....	8	....
Tientsin Land Investment Co., Ltd.	....	....	....	89	....	....	....	89	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	3.90	....	....	....	3.90	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	117.50	....	....	....	117.50	....	....	....	....	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	150	....	....	....	150	....	....	....	....	....
Wheelock & Co., Ltd.	15	....	15	....	....	....	14.75	....	15	....	15	....
Utilities												
China General Omnibus Co., Ltd.	....	....	14.25	....	13.50	....	13.50	....	14.25	....	14	....
Shanghai Gas Co., Ltd.	....	....	....	9.75	....	....	....	9.75	....	....	....	....
Shanghai Telephone Company	....	....	....	72	....	....	....	72	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	....	37	....	....	....	37	....	....	....	....
do. "Bear"	37.50	37.75	37.75	....	37.25	38	37.75	....	37.75	....	37.50	....
S'hai Waterworks Co., Ltd. "A"	570	....	572.50	....	560	....	560	....	572.50	....	570	....
do. "B"	....	....	24	....	24	....	24	....	....	....	....	....
do. "C"	....	....	....	24.50	24.50	....	....	24.25	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	....	5.40	....	....	....	5.40	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	10	....	....	....	10	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14	....	....	....	14	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	....	12	....	....	....	12	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	20.50	20	....	18.75	20	19	....	20	....	20	....
Chosen Corporation, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Culty Dairy Co., Ltd.	13.50	....	....	15	....	....	....	15	....	....	....	....
Champ Course Francais French	....	....	....	27	....	....	....	27	....	....	....	....
(French Race Course) non-French	....	....	32.50	....	....	....	32.50	....	....	....	....	....
do. Founders	....	....	....	50	....	....	....	50	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	*6.30	....	....	....	*6.30	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	17.50XD	....	....	....	18	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	5	....	....	....	5	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	8.10	....	....	....	8.10	....	....	....	....
Millington, Ltd.	....	....	....	1.45	....	....	....	1.45	....	....	....	....
Office Appliance Co., Ltd.	....	....	3	....	....	....	3	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	2.50	....	2.10	....	2.10	....	2.55	....	2.30	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	1.25	....	....	....	1.25	....	....	....	....
Union Brewery, Ltd.	....	....	....	5	....	....	....	5	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	90	....	....	....	90	....	....	....	....
do. Cum. Pref. 7%	....	....	....	75	....	....	....	75	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	....	....	....	14	....	....	....	14	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	4	....	....	....	4	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	137	....	....	....	137	....	....	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	4.80	....	....	....	4.80	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	117	....	117	....	....	....	114	....	117.50	....	115	....
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	....	50	....	....	....	50	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	13.20	....	....	....	13.20	....	....	....	....	....
do. 6½% cum. pref.	....	....	12.65	....	....	....	12.65	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	14.50	....	14.60	....	14.40	....	14.60	....	14.90	....	14.50	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	....	92.50	....	....	....	92½	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	27	....	....	....	27	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	18	....	....	....	18	....	17.75	....	17.75	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	....	8	7.60	....	7.60	....	8.50	....	7.75	....
Anglo-Java Estates, Ltd.	14.60	....	14.75	....	14	....	14	....	14.75	....	14.50	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	4	....	....	....	4	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	1.04	....	1.02	....	0.98	....	1	....	1.03	....	1.01	....
Bute Plantations (1913), Ltd.	3.50	....	....	3.60	3.45	....	3.50	....	3.50	....	3.50	....
Chemor United Rubber Co., Ltd.	....	....	1.40	....	1.25	....	1.30	....	1.40	....	1.27½	....
Cheng Rubber Estates, Ltd.	....	....	0.52	....	0.50	0.51	0.50	....	0.53	....	0.52	....
Consolidated Rub. Estates (1914), Ltd.	4.15	....	4.20	....	....	....	4.20	....	4.20	....	4.20	....
Dominion Rubber Co., Ltd.	....	....	....	6.50	6	....	....	6	6.50	....	6.50	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	25.50	....	....	....	25.50	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	2.20	....	2.20	....	2.22½	....	2.20	....	....	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	23	20	....	....	23	20	....	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	2.45	....	2.45	....	2.50	....	2.45	....	2.50	....	2.50	....
Kroewoek Java Plantations Ltd.	1.13	....	1.13	....	1.10	....	1.10	....	1.15	....	1.12	....
Langkat	7.50	8.25	....	7.50	....	....	7	....	8	....	8	....
Padang Rubber Co., Ltd.	1.20	....	1.25	....	1.15	....	1.10	....	1.25	....	1.25	....
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	....	0.80	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	0.84	....	0.87	....	0.82	....	0.82	....	0.87	....	0.82½	....
Rubber Trust, Ltd.	3.20	....	3.30	....	3.15	3.30	3.25	....	3.30	....	3.20	....
Samagaga Rubber Co., Ltd.	0.75	....	0.75	....	0.75	0.80	....	0.74	0.73	....	0.73	....
Semambu Rubber Ests. Ltd.	0.84	....	0.84	....	0.82	....	0.84	....	0.84	....	0.79	....
Senawang Rub. Ests., Co. (1921), Ltd.	0.93	....	0.93	....	0.90	....	0.90	....	0.94	....	0.93	....
Shanghai Kedah Plantations, Ltd.	....	....	....	6.40	6.10	....	6.25	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.41	0.42	0.41	....	0.40	0.41	0.41	....	0.42	....	0.40	....
S'hai Malay Rub.) ord.	....	....	....	14.50	14.50	....	14	....	....	....	....	....
Ests., Ltd.) 8% cum. part. pref.	....	....	....	23	....	....	....	23	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	2.70	....	....	2.75	2.70	....	2.50	....	....	....	....	....
S'hai Seremban Rubber Estates, Ltd.	1.80	....	1.80	....	1.65	....	1.65	....	1.85	....	1.65	....
S'hai Sumatra Rubber Ests., Ltd.	9	....	8.50	....	8.50	....	8.50	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	1.85	....	1.85	....	1.80	....	1.80	....	1.85	....	1.85	....
Sungala Rubber Estate, Ltd.	5	....	....	5	4.80	....	....	4.50	....	....	....	....
Sungei Duri Rubber Estate, Ltd.	30	....	30	....	27	....	....	....	30	....	30	....
Tanah Merah Estates (1916), Ltd.	1.90	1.95	1.90	....	1.85	1.90	1.85	....	1.97½	....	1.90	....
Tebong Rubber Estate, Ltd	0.91	....	0.90	....	0.87	....	0.88	....	0.94	....	0.89	....
Ziangbe Rubber Co., Ltd.	....	....	13.50	....	....	....	13	....	13.50	....	13.50	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	Lowest	Business Done Year 1938 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—June 30 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	2,000	....
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38	1,945 June	1,380 Dec.	1,602½ Mar	1,440 Feb	2	2	228	304
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	....	....	....	....	51,700	....
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	3.25 June	3.25 June	....	2,500	17,186	2,500
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,170	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5 May	4.50 May	....	....	11,800	550
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,133	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	106,245	....
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38	636 Apr	515XD. Oct.	560 Mar	495 June	53	24	1,164	1,250
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38	200 Feb	190 Jan	160 June	160 June	....	....	114	3
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.70 Apr	....	....	90,150	4,000
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9 Mar	7.60 June	1,585	85	46,950	27,458
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	....	....	19,177	18,626
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	117.50 June	95 Apr	450	....	19,177	2,535
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	157½ Mar	145 Jan	44	....	1,532	362
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	1,200	800	105,472	8,400
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	14.25 June	13 Apr	450	600	7,273	4,175
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	....	....	....	....	8,372	....
Shanghai Telephone Company	400,000	115,142	T50	Dec.	.. ..	....	86 Mar	68 Jan	....	....	....	....	3,215	....
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	34.50 June	32 Apr	....	....	2,607	419
do. "Bear"							41 Mar	31.50 Dec.	39 June	30 May	1,100	400	27,576	20,720
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38	635 Mar	625 June	572½ June	510 May	34	27	501	832
do. "B"	359,280	108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4, 8d a/c.1937) Coupon 21	5-4-38	25.75 Apr	24.50 Feb	24 June	21 Apr	100	....	967	1,683
do. "C"		250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7, 2d a/c 1937) Coupon 17	5-4-38	25.75 July	24.50 Feb	23 May	21.25 Apr	....	....	4,944	1,542
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Div. $0.60, 1937	9-6-38	6.80 Mar	5 Feb	....	....	....	....	1,935	....
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	7,492	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	2,337	....
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	325	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	20 June	16 June	500	250	26,546	2,730
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	....	....	....	....	130	....
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	....	....	....	....	10	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	32.50 May	32.50 May	100	....	....	200
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	1	5
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0, 40 a/c 1937	6-4-38	8 Apr	8 Apr	6.30 Apr	6.30 Apr	....	....	500	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	29-6-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	.. ..	....	10.70 June	5.90 Apr	....	....	....	....	112,905	....
Millington, Ltd.	300,000	110,000	$4	Dec.	.. ..	....	1.50 June	1.25 Jan	....	....	....	....	6,250	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	....	....	3 May	3 May	....	....	....	750
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	2.55 June	2 June	6,000	27,070	15,245	37,270
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	12,606	....
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	....	....	....	....	400	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	....	....	....	....	2,300	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	150 Mar	137 June	....	....	766	556
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	4.75 June	....	....	41,070	7,864
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	2nd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	Pending	137.50 Feb	122 Jan	117.50 June	99 Apr	256	161	11,850	4,842
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	50 June	....	....	2,155	407
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38	17 Mar	16 July	13.75 Mar	13.20 May	....	....	5,895	1,650
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38	16 July	13.75 Dec	12.65 May	12.65 May	....	....	3,780	280
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	15.50 June	12 Feb	18,054	6,700	771,788	199,149
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 for year ended 30-4-38	26-5-38	121.25 Apr	92 Jan	....	....	....	....	2,940	....
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	900	....
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec	18.50 June	15 Feb	....	125	4,910	1,775
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	8.50 June	6.50 Feb	....	600	62,752	3,020
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38	19.60 Apr	11 Sept	14.75 June	11 Feb	1,850	1,000	198,857	26,095
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec	4.15 Mar	4 May	....	....	48,548	3,125
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec	1.03 June	0.70 Jan	13,080	10,000	637,910	134,930
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	3.75 Mar	3 June	2,000	1,000	247,040	26,150
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Oct	1.40 June	0.85 Feb	4,500	8,000	442,150	109,681
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec	0.53 June	0.40 Jan	23,000	10,000	1,199,400	185,606
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.20 June	2.50 Jan	5,060	3,000	246,636	21,710
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	10.15 Apr	4.90 Dec	6.50 June	4.75 Mar	....	2,000	62,019	7,055
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	630	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.20 June	1.55 Jan	....	....	530,850	31,970
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	....	6,225	450
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec	2.65 June	1.80 Mar	....	500	401,986	27,165
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.15 June	0.70 Feb	23,000	7,000	1,119,130	265,650
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.56 Mar	7 Jan	8 June	4 Apr	1,000	350	42,552	7,600
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38	Pending	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	....	1,000	310,600	37,500
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	....	....	65,320	28,000
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937	20-4-38	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	28,000	15,500	623,752	109,650
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec	3.40 Mar	2.50 May	12,495	5,000	473,273	103,907
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.75 June	0.60 May	1,000	200	640,055	14,200
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar.	0.63 Feb	8,000	1,200	347,730	131,250
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	0.94 June	0.67 Feb	15,000	10,000	917,525	149,500
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37	17-12-37	8.75 Apr	4.80 Dec	6.25 June	4.80 Feb	....	....	66,195	15,625
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec	0.42 June	0.25 Jan	29,000	19,000	2,512,121	312,000
S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	14 June	10 May	....	....	8,165	300
Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38	37.50 Mar	30 Mar	28 June	15 Apr	....	....	1,345	150
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	5.97½ Apr	3.00 Aug	2.67½ June	2.35 Mar	2,000	....	70,120	7,600
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20, a/c 1937)	14-3-38	2.35 Apr	1.40 July	1.85 June	1 Jan	6,000	12,000	200,450	39,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-37	21 Apr	13.90 June	8.50 June	7 Feb	....	....	17,600	7,443
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-38	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	6,550	2,000	301,770	23,845
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Final Div. $0.20 (Mkg. $0.40 a/c 1937-38)	26-5-38	7.05 Apr	4.50 Nov	5.10 June	3.50 Feb	....	....	56,209	2,773
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	£1	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38	48 Apr	27 Dec	30 June	22 Apr	....	850	6,475	3,527
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Final Div. $0.05 (Mkg. $0.14 a/c 1937-38)	Pending	3.03 Apr	1.70 Dec	1.97½ June	1.45 May	15,000	10,200	1,028,571	59,700
Tebong Rubber Estate, Ltd	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	1.26 Apr	0.68 Dec	0.94 June	0.63 Jan	119,700	18,000	2,648,252	354,068
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	18.10 Apr	11.25 Nov	13.50 June	10 May	600	100	48,640	7,798

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of May 1938 (lbs.)	Total Output this financial year (including May 1938) (lbs.)*
Alma	W	881,119	30-9-37	544,500	669,200	39,000	351,000 (8)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	1,648,726	70,768	587,085 (5)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	3,491,275	160,936	1,217,160 (5)
Ayer Tawah	G	469,229	30-9-37	651,500	719,100	—	— (8)
Batu Anam	W	134,266	31-12-37	475,700	609,913	34,000	178,000 (5)
Bute	B	494,682	31-12-37	640,307	756,000	38,955	214,240 (5)
Chemor United	W	133,811	31-12-37	655,500	740,900	39,000	225,000 (5)
Cheng	W	147,054	30-6-37	363,500	344,300	23,000	392,000 (11)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	77,200	373,200 (5)
Dominion	B	279,720	31-12-37	681,630	762,200	43,900	240,400 (5)
Gula-Kalumpong	—	£ 665,000	31-12-37	4,050,000	5,279,336	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	53,642	350,823 (5)
Kapayang	W	206,993	31-12-37	153,500	174,940	9,000	48,000 (5)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	782,187	36,800	594,800 (11)
Kroewoek	W	307,692	31-12-37	965,853	1,227,556	88,404	425,707 (5)
Langkat	M	2,552,448	31-10-37	1,181,000	1,607,775	68,000	558,000 (7)
Padang	B	699,301	30-4-37	259,700	381,200	19,000	19,000 (1)
Permata	F	317,219	31-10-37	115,137	—	6,006	56,034 (7)
Repah	W	188,811	31-12-37	581,700	620,000	31,000	187,000 (5)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	286,355	—	—
Samagaga	W	141,399	30-9-37	341,100	471,000	33,000	240,000 (8)
Semambu	W	125,874	31-12-37	422,000	473,780	35,000	160,000 (5)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-38	577,100	660,380	36,000	147,000 (4)
Shanghai Kedah	B	419,580	30-9-37	590,805	920,020	34,900	470,000 (8)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	17,000	92,000 (5)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	44,000	211,000 (5)
Shanghai Pahang	B	329,930	30-6-37	386,000	565,600	35,200	425,000 (11)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	18,000	88,000 (5)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	56,000	301,000 (7)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	16,000	76,000 (5)
Sungala	G	252,000	31-3-38	357,250	464,100	—	— (2)
Sungei Duri	B	475,524	30-6-37	540,000	688,690	42,500	481,100 (11)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,329,343	78,000	158,000 (2)
Tebong	W	559,441	31-1-38	1,340,000	1,375,900	60,000	286,000 (4)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,589,272	81,570	553,345 (5)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

June	25th	27th	28th	29th	30th	July 1st
London Spot	6.11/16d	CLOSED	6.15/16d	6.13/16d	6.7/8d	HOLIDAY
July	6.3/4d		6.15/16d	6.7/8d	6.7/8d	
August	6.3/4d		7d	6.15/16d	7d	
Oct/Dec.	6.7/8d		7.1/16d	6.15/16d	7.1/16d	
Jan./Mar.	6.15/16d		7.1/8d	7.1/16d	7.1/8d	
Market	Firm		Firm	Easier	Quiet	
Singapore Spot	21.7/8	22.3/8	23.1/4	22.1/2	22.1/2	
July/Sept.	22.1/2	23	23.3/4	22.7/8	22.7/8	
Market	Slightly easier	Slightly easier	Very steady	Steady	Quiet	
New York July	13.96	CLOSED	14.24	13.85	14.72	
September	14.12		14.41	14.01	14.80	
October	14.15		14.45	14.06	14.84	
December	14.22		14.50	14.15	14.92	

Forward Settlements for 1938

July 26th, Tuesday — August 23rd, Tuesday — September 29th, Thursday
October 25th, Tuesday — November 24th, Thursday — December 20th, Tuesday

Debentures

Opening Prices June 29th, 1938			Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—June 30 1937	1938
Shanghai Municipal Council	6% 1926 (10/30)	Tls.	..	..	100	100	12-8-37	Tls. 4,880,000	June-Dec.	40,500	—
" "	5% 1934 (10/30)	$	..	..	99	99	31-7-37	$10,404,700	do.	503,600	—
" "	5½% 1936 (10)	"	..	..	103	103	19-7-37	$5,000,000	do.	602,400	—
" "	5% 1937 (10/30)	"	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council	6% 1911 (10/30)	Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	700	—
" "	5½% 1914 (...)	"	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
" "	5½% 1916 (")	"	..	..	97	100½	31-4-34	203,700	do.	—	—
" "	8% 1921 (")	"	..	..	100	100	26-4-38	1,679,300	do.	11,400	28,300
" "	6% 1923 (")	"	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
" "	7% 1924 (")	"	..	..	96	101	22-12-36	759,600	Mar-Sept.	—	—
" "	6½% 1925 (20/30)	"	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	1,500	—
" "	6½% 1926 (")	"	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	3,000	—
" "	6% 1930 (10/25)	"	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
" "	6% 1931 (")	"	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	10,700	—
" "	6% 1933 (10/30)	"	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	3,100	—
" "	5% 1934 (")	$	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	298,100	—
" "	6% 1936 (10/15)	"	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	120,400	—
American Club	7% 1933 (5/20)	Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co.	6% 1931 (10/20)	"	..	..	100	100	9-6-37	1,000,000	June-Dec.	22,500	—
Asia Realty Co.	6% 1930 (10/30)e	"	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
" "	6% 1930 (10/30)r	"	..	..	90	90	7-2-35	3,000,000	1/4-1/10		—
Cathay Land Co.	6% 1930 (5/20)	"	..	..	75	80	10-3-37	3,000,000	June-Dec.	5,000	—
" "	6% 1932 (10/20)	"	..	..	75	80	28-6-37	1,000,000	do.	22,000	—
" "	6% 1933 (")	$	..	..	80	80	28-6-37	$1,500,000	do.	39,000	—
Central Properties	5½% 1934 (10)	"	..	..	92	92	26-4-37	$18,000,000	do.	55,000	—
China Realty Co.	8% 1930 (5/10)	Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 267,400	—
" "	8% 1931 (")	"	..	..	37	37	2-8-37	4,500,000	1/4-1/10		—
China Transport	8% 1931 (4/20)	"	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7% 1932 (20)	$	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	222,400	—
" "	7% 1934 (12)	"	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	314,900	—
Columbia Country Club	7% 1933 (1/12-20)	Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club	6% 1901 (Perpl)	"	..	..	95	95	18-2-37	122,100	do.	1,000	—
Fonciere et Immobiliere	{6% 1930 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.	} 50,000	—
	{6% 1933 (10/15)	"	..	..	95	89	3-3-37	1,000,000	do.		—
Fonciere et Immobiliere	6% 1934 (")	$	..	..	95	85	13-1-37	$1,925,000	do.	51,000	—
French Club	7%	Tls.	..	..	90	82	5-3-37	500,000	do.	250	—
International Investment Trust	6% 1930 (10/25)	"	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 6,000	—
" "	6% 1931 (")	"	..	..	78	78	15-7-37	963,000	1/4-1/10		—
G. E. Marden & Co.	6% 1930 (10/15)	"	..	..	95	97	29-4-37	500,000	June-Dec.	6,000	—
Metropolitan Land Co.	6% 1933 (10/20)	$	..	..	85	85	14-7-37	$2,000,000	do.	6,500	—
Race Club	6% 1934 (10/25)	"	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	50,300	—
Realty Investment Co.	6% 1934 (10/30)	"	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6% 1926 (20/30)	Tls.	..	..	101	100	1-6-37	1,000,000	Mar.-Sept.	6,000	—
" "	5% 1930 (15)	"	..	..	90	87	3-7-37	5,000,000	31/5-30/11	16,100	—
" "	6% 1931 (10/20)	"	..	..	101	99½	26-7-37	3,000,000	June-Dec.	16,400	—
" "	6% 1933 (5/20)	"	..	..	101	100	5-7-37	1,000,000	do.	5,000	—
" "	5% 1934 (5/40)	$	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	72,300	—
Shanghai Power Co.	5½% 1933 (10/40)	"	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	4,479,000	—
Shanghai Telephone Co. "A"	6% 1932 (10/25)r	Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	218,100	—
" " "B"	6% 1933 (9/24)c	$	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 1,042,700	—
" " "B"	6% 1933 (9/24)r	"	..	..	99	99	28-7-37		1/2-1/8		—
" " "C"	6% 1937 (20) r	"	..	..	98	99	22-7-37	$4,000,000	1/2-1/8	2,000	—
Tientsin Land Investment Co.	7% 1929 (12/22)	Tls.	..	..	104	103	22-12-33	1,446,600	June-Dec.	—	—
Shanghai Waterworks Co.	6% 1932 (10/30)	"	..	..	94	94	11-3-38	2,800,000	do.	9,000	3,000
" "	5½% 1937 (")	$	..	..	104	104	28-7-37	$2,000,000	do.	2,500	—
" "	5% 1937 (")	"	..	..	99	100	15-7-37	$725,000	do.	288,600	—
Wing On Co. (S'hai)	7% 1936 (10)	"	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening June 30th, 1938 (10 A.M.)
London £1 at Exch. 8⅝d = Sh. $27.43 New York G. $100 at Exch. 18-1/16 = Sh. $553.63 Hongkong $100 @ Exch. 58¼ = Sh. $172.04

Chinese Government External Bonds

				London Nominal Prices June 23rd	June 29th
Chin. Govt.	5	per cent	Reorg. Gold Loan 1913, British Issue	£ 58 0 0	£ 62 0 0
" "	4½	"	Gold Loan 1908 (Anglo-French)	£ 88 0 0	£ 89 0 0
" "	5	"	Gold Loan 1912 (Crisp)	£ 43 0 0	£ 47 0 0
" "	5	"	Gold $ Bonds 1925, stamped (Per G $500)	£ 65 10 0	£ 68 0 0
" "	5	"	Shanghai-Nanking Railway Bonds	£ 23 0 0	£ 23 0 0
" "	5	"	Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 24 0 0	£ 25 0 0
" "	5	"	Tientsin-Pukow Railway Bonds 1908	£ 22 0 0	£ 23 0 0
" "	5	"	" " " " 1910	£ 22 0 0	£ 23 0 0
" "	5	"	Honan Railway Bonds 1905	£ 30 0 0	£ 30 0 0
" "	5	"	Lung Tsing U Hai Railway Bonds	£ 14 0 0	£ 15 10 0
" "	8	"	Sterling Treasury Notes (Vickers)	£ 14 10 0	£ 16 0 0

Company's Notices

The Tanah Merah Estates (1916), Ltd.—The 22nd Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Wednesday, July 6th at 11.45 a.m. when a final dividend of $0.05 per share will be recommended to shareholders. The Transfer Books will be closed from July 1st to 6th, both days inclusive.

The Padang Rubber Co., Ltd.—The 28th Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Friday, July 15th at 11.45 a.m. when a final dividend of $0.05 per share will be recommended to shareholders. The Transfer Books will be closed from July 11th to 15th, both days inclusive.

Shanghai Power Co.—The regular quarterly dividend of Tls. 1.50 per share on the Tls. 6 Silver Preferred Stock has been declared for payment July 5, 1938, to Stockholders of record June 15, 1938. The Transfer Books will not be closed.

Share Report

Share Market Report (Up to Thursday noon):—The market has been inclined to the dull side with operators showing little interest. This was largely due to the summer holidays which only allowed for four day's of trading. In the feature of the Industrial and Utility section was the demand for Explorations, several thousand shares changing hands on a rumour of a dividend. With this exception there is little of interest to report. Ewo Cotton are practically unchanged while a small business was recorded in Lands and Unions. Power (Pref.) advanced two dollars, to 117. The Debenture market was also very quiet with a small business done in Powers, Telephone, F. M. C., Lands and S. W. W.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—The raw rubber market appears to be a very healthy one, after a steady advance there was a good deal of profit taking on Tuesday but rates yesterday recovered their loss and registered a further upward movement. Nett gains for the week were London + 1/8, New York + 78 and Singapore + 1.5/8. Probably due to the holidays already mentioned the turnover in Local Rubber shares was disappointing, prices were firm but the market lacked snap, buyers evidently preferring to wait until the reopening of the market before incuring further commitments.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on June 25th totalled 91,085 tons showing an increase of 1,096 tons during the week. Deliveries during the week totalled 1,003 tons compared with 1,613 tons for the previous week.

The following are the usual comparative weekly prices:—

	London Spot	London August	Singapore Spot	Singapore September	New York July	New York Sept.	New York Oct.
June 23rd	5.9/16d.	6.5/8d.	21½	22⅛	13.60	13.76	13.80
June 29th	6.7/8d.	7d.	22½	22⅞	14.72	14.80	14.84
Market	Quiet		Quiet				

Chinese Government External Bonds and Railway Loans:—The uncertainty of exchange coupled with the present political situation are hardly conducive to business in this market.

COMMERCE AND FINANCE

London Stocks

Thursday's Closing Quotations

London, June 30.

Advances predominated in most sections of the Stock Exchange today influenced by the strength of Wall Street, with transatlantics an outstanding feature. Elsewhere, Kaffirs responded to general buying, with oils supported and rubbers prominent, reflecting the rise in the commodity price.—Reuter.

	June 29	30
War Loan 3½% (Red.)	£101⅞	102 1/16
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	43	43
Japan 6% Stg. Loan. 1924	52	51
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	21/3	21/-
Armstrong, Stevens	6/9	6/9
Assoc. & Elec. Indus.	37/9	38/-
Austin Motors	25/7½	25/9
Bristol Aeroplane, ord.	54/3	54/7½
British-American Tob.	99/4½	103/9
Cable & W., new form	48	50
Cammell Laird, ord.	8/-	7/10½
Courtaulds	36/4½	37/3
Distillers	99/-	97/9
Dunlop Rubber	28/9	29/1½
General Elec. (Eng.)	75/-	76/1½
Guinness (A) Son & Co.	118/3	118/3
Hawker Siddeley Aircraft	26/7½	27/-
Imp. Chem. Indus.	31/3	31/9
Imp. Tobacco	138/1½	139/4½
Leyland Motors	81/-	82/6
Marks & Spencer "A" ord.	57/6	58/9
Pressed Steel, com.	14/10½	15/-
Rolls-Royce	100/7½	103/1½
Smethwick Drop Forgings	16/3	16/3
Tate & Lyle	77/10½	78/1½
Turner & Newall	80/6	81/1½
United Steel	23/4½	23/4½
Vickers, ord.	22/-	21/10½
Woolworths	63/6	64/-
MISCELLANEOUS		
Anglo Dutch	27/6	29/6
Rubber Pltn. Invest.	27/9	20/3
MINES		
Burma Corp.	10/-	10/9
Commonwealth Min.	2/3	2/3
Marsman Invest.	12/6	12/6
Randfontein Ests.	33/1½	33/1½
Sub-Nigel	210/-	211/3
Tanami Gold Min.	6d.	6d.
Western Holdings	14/9	14/9
OILS		
Anglo Iranian	91/3	94/4½
Burmah	83/1½	85/-
Mexican Eagle	5/-	5/-
Shell Trans. & Trad.	88/1½	89/4½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£75	75
5% Gold Bonds, 1925-47	68	68½
4½% Anglo-French Loan	89	89
5% Crisp Loan, 1912	47	47
5% Reorg. Loan, 1913	62	62
5% Stg. Notes, 1925	16	15½XD
5% Honan Rly., 1905	30	30
5% Hukuang Rly., 1911	25	25
5% " " (Ger. Is.)	23	23
5% Lung Tsing U. H. Rly.	15½	15½
5% S'hai-Nanking Rly.	23	23
5% T'tsin-Pukow Rly. B.	23	23
5% " " G.	23	23
5% " " (Supl. Loan) B.	23	23
5% " " (Supl. Loan) G.	23	23
5% Canton-Kowloon Rly.	17	17
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	18 N	18 N
Un. Ins. Soc. of Canton	31½ N	31½ N
Chartd. Bank of I. A. & C.	11⅝	11⅝
H. & S. Bank (Ldn. Reg.)	89	89
" " (Ccl. Reg.)	90	90
Chinese Eng. & Min.	14/3	15/-
Chosen Corp.	8/-	8/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	22/6	24/4½

XD—Ex dividend. N—Nominal.

British Commodities

Thursday's Closing Quotations

London, June 30.

Among commodities, base metals ruled firm and active on American influence, with coppers encountering good general buying, on increased speculative inquiry in sympathy with overnight Wall Street news.

London Rubber: (After closing): Spot, buyers 7 3/16 +1/16; sellers 7¼ +¼; July delivery, buyers 7 3/16 +1/16; sellers 7¼ +¼;

London Sugar (Buyers): August 4/11¾ +½; December 5/- +½; March 5/1 +½;

Liverpool Wheat: July 6/5⅝ +½; October 5/11⅝ +1; December 5/10¾ +1⅛;

Liverpool Cotton: American Futures: July 4.80 +9; Oct. 4.90 +8; Jan. 4.95 +8; Mar. 4.97 +7; Egyptian Futures (Giza, F.G.F. No. 7): July 6.47 +12; Sept. 6.49 +12; Oct. 6.73 +9; Nov. 6.73 +9;

London Metals: Copper, Standard, cash, sellers £38 +1 3/16; 3 mths sellers £38¼ +1 3/16; Electrolytic, buyers £42 +1¼; sellers £43 +1¼; Tin, Standard, cash, sellers £189½ +5; 3 mths sellers £190¼ +4¾; Lead, Foreign, official price, sellers £15⅛ +¾; 3 mths delivery, official price, sellers £15⅛ +1 1/16; Spelter, ordinary, official price, sellers £14 3/16 +⅝; 3 mths delivery, official price, sellers £14 3/16 +⅝.—Reuter.

Foreign Exchanges

Bombay Rupee T. T. on: June 30.

Japan	79⅛	London	1/5 51/64
New York	272⅜	2 months	
Shanghai	52½	" (sellers)	1/5 51/64
Hongkong	85¾	" (buyers)	1/5 53/64

London £ Sterling T. T. on:

New York	495.56	Shanghai	9¼d. N
Paris	177.87	Bombay	1/5 53/64
Berlin	12.30	Hongkong	1/3 1/32
Amsterdam	8.95 3/16	Singapore	2/3 15/16
Brussels	29.33¼	Yokohama	1/2
Madrid	90.00 N	" (buying)	Unq.
Milan	94.12	C'slovakia	142.75
Berne	21.61¼		

New York U.S.$ T. T. on:

Berlin	40.28½	Japan	28.91
Spain	Unq.	Shanghai	18.68
Holland	55.36	Austria	Unq.
Paris	2.78⅝	C'slovakia	3.47¼
Brussels	16.95½	Hungary	19.80
Italy	5.26¼	Rumania	0.74½
Sweden	25.55½	Yugo Slavia	2.33
S'zerland	22.93½	Greece	0.91
Norway	24.90½	Bulgaria	1.25
Denmark	22.12½	Finland	2.19½
Montreal	99.030	Poland	18.87
Brazil	5.90		

London	4.95 9/16
" Demand	4.95 9/16
" Bankers' 60 days bills	4.95 1/32
" Commercial 60 days bills	4.95 1/32
Buenos Aires Paper	30.74
" " " market rate	26.05
Montreal on London	5.00 7/16

—Reuter.

Foreign Money Rates

London:	June 30.
Fine Bank Bills, 3 months	0 9/16%
Bank Bills 6 months	0 11/16%
Fine Trade Bills, 3 months	2¼%
Fine Trade Bills, 6 months	2¾%
Call Money	0½%
New York:	
Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B
	0½%A
Call money	1%

B—Bid A—Asked—Reuter.

Silver Quotations

London, July 1.

"Spot" silver today declined ⅛d. and "forward" dropped 1/16d. compared with the previous levels.

	June 30	July 1
London spot	19 1/16d.	18 15/16d.
" forward	18⅞d.	18 13/16d.
London/New York:		
One pound	U.S.$4.95 7/16	$4.95⅝
One U.S. dollar	48.442d.	48.424d.
Gold	140/8½d.	140/9d.

—Reuter.

U.S. Commodities

Thursday's Closing Quotations

New York, June 30.

Trading in the cotton market was fairly active and prices early advanced on Liverpool and Bombay cables, the phenomenal activity of the stock market and trade, Wall Street and foreign buying. Later, prices reacted on heavy realizing by New Orleans, hedging by spot houses, believed to be against low grades, and a generally fair weather report which also checked buying. Towards the close the market showed a tendency to rally, when selling tapered-off. Finally, the market closed steady, with quotations ranging from 3 to 5 points down.

Prices in the rubber market advanced at the outset on the strength of cables, higher cost freight offerings, broad covering and a trade and commission house demand. Later, the market reacted with securities, the easiness of London advices, heavy profit-taking and European dealer selling. At the last call-over, prices ranged from 5 points up to 3 points down.

After being firm in sympathy with Wall Street and Liverpool advices, wheat prices in Chicago declined on reports of welcome rains in Western Canada, hedging against the new crop movement, the reaction of securities and continued favourable weather reports. At the final bell, losses of 1½ to 1⅝ cents were registered.

The sugar market advanced on commission house, trade and new buying, covering due to the prompt stoppage of 21 notices, the steadiness of London advices, the firmness of other markets and belated covering of Spot and July. Later, prices partially reacted on hedge-selling and liquidation. At the close, quotations ranged from a ½ to 1½ points up.

Prices in the silk market early advanced on the overnight strength of cables, the buoyancy of securities, active short covering and a good speculative and commission house demand. Later, the market partially reacted on activity tapering-off, the let-up of demand from outside markets, increased offerings, professional realizing and importer and Japanese selling. Closing quotations were from a ½ to 1½ cents up.

New York Cotton		New York Rubber	
July	8.70-70 —05	July	14.73 N +01
Oct.	8.69-69 —03	Sept.	14.85-85 +05
Dec.	8.75-76 —05	Dec.	14.90-92 —02
Jan.	8.77-77 —05	Jan.	14.92-Bid —03
Mar.	8.81-81 —04		
May	8.84-84—04		

New York Sugar No. 4		New York Silk	
Sept.	0.93-93½ +½ B/A	July	1.69-70½ +1 B/A

Chicago Wheat		Chicago Corn	
July	73¾-73⅝ —1⅝	July	57⅛-57 —⅛
Sept.	75⅛-75 —1½	Sept.	58⅝-58½ —⅛

Winnipeg Wheat		Montreal Silver	
July	102-102 unch.	July	42.30-3.20 unch. B/A

B—Bid A—Asked.—Reuter.

Federal Reserve System

New York, June 30.

The Board of Governors of the Federal Reserve System, in their report for the week ended June 29, respecting the entire body of reporting member banks of the system, reveal no change on bills bought as compared with the previous week, but show a decrease of $3,000,000 as compared with the corresponding week of last year.

United States Securities held showed no change as compared with last week, but showed an increase of, $38,000,000 from the corresponding period of last year, while the Federal Reserve ratio was unchanged from last week but showed a gain of 2.6 per cent. from last year.

Credit outstanding to the Federal Reserve showed a decrease of $1,000,000 from last week, but an increase of $28,000,000 compared with the corresponding period of last year. Monetary gold stocks were higher by $5,000,000 from the previous week and by $644,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve advanced by $55,000 from the previous week, but show a decrease of $5,562,000 as compared with the same period of last year.

Bills bought during the period under review toallled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 82.5 per cent.

Credit outstanding to the Federal Reserve amounted to $2,590,000,000; monetary gold stocks $12,962,000,000 and industrial advances $16,590,000.—Reuter.

Berlin Bourse

Berlin, June 30.

Business on the share market showed considerable animation today, but the turnover remained rather small. Buying and selling were about balanced, yet price movements showed some surprising fluctuations. A noteworthy feature was the selling on a more extensive scale than of late on the part of non-Aryan circles, yet most of these offers were readily absorbed. In spite of subsequent minor fluctuations, the market retained its firm character. Siemens were able to recover the 2½ point drop suffered yesterday, while Harponer Mining also rose 2½. Towards the close there were further rises in Siemens and Continental Rubber.

Call money stood at 3⅜ to 3⅝ per cent.—Trans-Ocean.

Reichsmark Quotations

Berlin, June 30.

The Reichsmark was quoted today at New York, 40.285; Paris, 1447.5; Amsterdam, 72.75 to 72.80; London, 12.302. Paris quoted sterling at 177.80 to 177.92 and the U.S.A. Dollar at per cent.—Trans-Ocean.

Manila Gold Shares

(Closing Bids in Pesos)

	June 30	July 1
Antamok	.39	.29
Atok	.26	.26
Benguet Consolidated	9.80	9.90
Consolidated Mines	.003	003
Demonstration	.27	.28
Mine Operations	.10	.10
San Mauricio	.43	.44
United Paracale	.30	.30

Turnover: 60,000 Pesos.
Shares Index: (closing prices) 76.48.
—Reuter.

Japanese Govt. Bonds

Osaka, July 1.

Kogo 5% Y.103.43
—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, June 30.

Stock prices on Wall Street today finished with losses up to about 2 points, yielding to very heavy profit-taking after spectacular activity. Realizing during the final hour was due to pressure preparatory to the extended week-end holiday. Steels and industrials lead the early strong upward surge. Meanwhile, the extraordinary activity is attributed to wide public participation rather than to any particular news, although the more hopeful business outlook continues to be the basic factor. The turnover to day amounted to 2,580,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	133.19	133.23	133.88	—1.99
20 Rails	26.82	25.85	26.02	—0.16
15 Utilit.	21.75	20.85	21.06	—0.15
40 Bonds	——	——	87.11	+0.21
11 Commod.	——	——	49.32	—0.29

	June 29	30
Adams Express	10⅞	*10⅞
Alleghany Steel Co.	19½	19¼
Allis Chalmers	50	48½
Amer. Can	99½	96½
Amer. & For. Power	3¾	4
" " $7 pfd.	21⅛	21
Amer. Locomotive	20¼	29¼
Amer. Metal	34¾	34½
Amer. Radiator	15	14¾
Amer. Rolling Mill	20⅝	20⅝
Amer. Smelting	49½	48¾
Amer. Sugar Refining	27	B 26½
Amer. Tel. & Tel.	144¼	141½
Amer. Tobacco "B"	78¼	77¾
Amer. Waterworks	10½	10½
Anaconda Copper	31⅜	31
Atchison, T. & S. Fe.	33½	33
Auburn	3	3½
Baltimore & Ohio	6¾	7⅛
Baltimore & Ohio	8⅞	8⅝
Barber Asphalt Corp.	20¼	19⅛
Barnsdall Oil Co.	16¼	15¾
Bethlehem Steel	60	58¾
Boeing Airplane Co.	26⅞	26⅛
Borg Warner	30¼	28¼
Briggs Mfg. Co.	24¾	24¼
Bklyn-Manhattan Trans.	9½	9½
" $6 cum. pfd.	28¼	27¼
Can. Pacific Rly.	6¾	6⅞
Case, J.I.	94	91⅛
Chase Nat. Bank	B 33⅛	B 31¾
Chesapeake & Ohio	29½	30¾
Chrysler	60⅛	59⅜
Columbia Gas & Elec.	7⅜	7⅜
" "A" pfd.	67½	68
Coml. Credit	38¾	38
Comm. & Southern (ord.)	1⅜	1½
" $6 cum. pfd.	42⅝	42
Consolid. Edison	27	26⅞
Consolid. Oil	9⅞	9⅝
Continental Can	48½	48
Continental Oil	31½	31
Corn Products	68½	66
Curtiss Wright (com.)	5	4⅞
" "A"	20¾	20¾
Distillers Corp. Seagrams	14⅝	14⅜
Douglas Aircraft	49⅜	47⅞
Du Pont de Nemours	120½	119¾
Eagle Picher Lead	11¼	11⅛
Elec. Bond & Sh.	9	8⅞
" " $5 pfd.	B 50	D 49
" " $6 pfd.	55½	54
Elec. Power & Light pfd.	42	42
Flintkote Co.	19⅜	18⅝
Gen. Elec.	41¾	40⅛
Gen. Motors	37⅜	36⅛
Gen. Rly. Signal	20¼	20¼
Glidden Co.	23	22¾
Goodrich (B.F.)	17	16⅞
" $5 pfd.	49	45
Goodyear Tire & R.	22½	22¼
Great Nthrn. Iron Ore	12¾	12⅞
Great Nthrn. Rly.	19¼	18¾
Great Western Sugar	27	26¼
Greyhound Corp.	11¾	11¼
Hecker Prods.	7½	7¾
Int. Nickel	49¾	49⅛
Int. Tel. & Tel.	10½	10½
Kennecott	38½	38¼
Libby-Owens-Ford Glass	39⅝	38
Lockheed Aircraft	13½	13
Loew's Inc.	51½	49⅝
Macy, R. H.	37⅝	37½
Martin, Glenn L. Co.	24⅞	23⅞
McKesson & Rob. $3 pfd.	32⅛	31½
Monsanto Chemical	94½	89½
Montgomery Ward	42⅞	41⅞
Nat. City Bank	B 27⅛	B 26¾
Nat. Dairy Prods.	15	15
Nat. Distillers	22⅜	22
Nat. Power & Lt.	7¼	7½
Nat. Supply Co.	20½	19
New York Central	16	16
North Amer.	22¼	21¾
Northern Pacific	10½	10¼
Pacific Gas & Elec.	*28⅜	28⅝
Pacific Lighting	40	39¼
Packard Motors	4½	4¾
Paramount Pictures Inc.	10¾	10½
Pennsylvania R.R.	18¾	18¾
Phillips Petroleum	42	40
Public Serv. of N.J.	30½	31
Pure Oil	12	11⅝
Radio Corp. of Amer.	7	7
Republic Steel Co.	81½	18⅞
Reynolds Tobacco "B"	42½	42
Schenley	19¼	19
" 5½% pfd.	69¾	71
Sears Roebuck	68¼	66½
Shell Union Oil	16¼	*15¾
Socony Vacuum	15	14⅝
Sthrn. Pacific	15⅝	15½
Sthrn. Rly. 5% pfd.	16¼	16
Stand. Brands	8	8⅛
Stand. Gas & Elec.	4⅜	4½
Stand. Oil of N.J.	53	52⅞
Stone & Webster	9⅜	9⅛
Swift International	26⅜	27
Technicolor	23¾	22½
Texas Gulf Sulphur	34½	34
Tw.-Century-Fox Film,	24⅛	23⅞
" pfd.	33	32
Un. Carbide & Carbon	80	77¼
Un. Pacific	82	82
Un. Aircraft (new)	28⅝	27¼
Un. Airline Trans.	9	8⅝
Un. Corp.	3⅛	3
" $3 pfd.	29¼	28½
Un. Gas Corp.	4⅛	4⅛
Un. Gas Improvement	10¼	10⅛
U. S. Rubber	36⅜	36
" 8% pfd.	78½	75½
U. S. Steel	56⅞	56⅜
Vanadium	18¼	17⅝
Warner Bros. Picts.	6⅜	6¼
Westinghouse Elec.	98½	96¼
Woodward Iron	15½	15¼
BONDS		
Amer. & For. Power	56	56¼
Brazil	13¼	13½
Cities Serv.	61¼	61
Int. Tel. & Tel. 4½s	93¾	98⅞
Int. Tel. & Tel. 5s	71¾	72¼
New England Gas & Elec.	52½	53½
Peru 6s 1961	8¾	8⅞
Sthrn. Pacific 4s	60¼	59½
Stand. Gas & Elec.	54	53¼
WEEKLY STOCKS	June 27	30
Cerro de Pasco	43¾	42½
Crown Cork & Seal	32½	32⅝
Deere & Co.	21⅝	21⅛
Lambert & Co.	12½	12⅝
Missouri Pacific Rly.	1¼	B 1⅛
Niagara Hudson Power	8⅜	8⅛
Paramount Pcts., 1st pfd.	91	95
Pennsylvania Central	6¼	B 6⅛

B—Bid *Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

On the Stock Exchange today support developed on each recession, with the public trading heavily. Overnight orders piled up, while specialists found it very difficult in arriving at prices. Outstanding news today included: Cnostruction awards which, for the week ending June 30, amounted to $67,620,000, being 102 per cent. above the preceding week and 22 per cent. above the corresponding week of the previous year; the strength of copper and lead; the upward trend of Department Store sales; and, the growing confidence over business. However, business loans are not accelerating, while Bank clearings are moving downward.

By Courtesy of Swan, Culbertson & Fritz

Following last week's spectacular advance in six consecutive sessions, prices on Wall Street Monday and Tuesday closed irregularly lower, as stocks were in supply. Trading quickly dried up on Tuesday when the turnover was the lightest for the current movement. Buying orders under the market readily checked declines. Investors, investment trusts and speculators all participated in Wednesday's upward rush as prices made sweeping gains of from $1 to $15 with the turnover establishing another new 1938 record. Tickers lagged behind and brokers' board rooms were jammed to capacity with a speculative public participating in a manner which reminded observers of the 1929 boom days. The extraordinary activity continued the following day as stocks were churned heavily at the opening on large overnight orders. Tickers were again behind, the tape lagging as much as ten minutes on the explosive buoyancy. The final hour reaction, which brought prices down virtually to the day's lows, failed to attract any important buying.

Profit-taking and hedging reduced earlier gains in commodity prices as gauged by the Dow-Jones index. Outside buying was inclined to be cautious as cotton futures approached the 9 cts. loan level. The textile market was quieter. Wheat futures, both at Chicago and Winnipeg, moved lower in response to improved weather conditions, disappointing exports and the belief that in spite of some damage to the crop, supplies will be large. On heavy turnover rubber, after absorbing considerable profit-taking, advanced to early March levels on Wednesday, stimulated by the activity of the security markets, light offerings and aggressive dealer buying. The sugar market was featureless.

Readjustment of heretofore rigid price structures, indications that inventories were gradually being reduced, and a better feeling on the part of motor car manufacturers, all combined to improve business sentiment. Observers were encouraged by the price revisions of major steel producers, eliminating geographic differentials, together with the continued rise in steel scrap. If consumer resistance can be overcome and the demand sharply increased on the basis of the new prices, wage cuts may be avoided. The threatened crisis of the railroads, which might have resulted in a nation-wide strike, has temporarily been averted by the action of the Railway Labour Board in postponing until July 20 the conference between the Association of Railroads and the Railroad Brotherhoods on the proposed 15 per cent. wage reduction scheduled for July 1. Under the present arrangements, there can be no change in the scale of wages until the August 30. On Monday the Interstate Commerce Commission authorized the carriers to increase Pullman fares by 5 per cent. instead of 15 per cent. as requested.

The market in figures:

	Thursday June 23	June 30	Change
D.-J. average for 30 Industrials	127.40	133.88	up 6.48
D.-J. average for 20 Rails	24.60	26.02	up 1.42
D.-J. average for 15 Utilities	20.51	21.06	up .55
D.-J. average for 40 Bonds	86.30	87.11	up .81
D.-J. 11 Commodity Index	48.70	49.32	up .62

Commodity Prices:

	Thursday June 23	June 30
Chicago wheat	75½	73⅝
Winnipeg wheat	107½	102
Corn	57⅝	57
Cotton	8.67	8.70
Rubber	13.61	14.73
Hides	9.38	10.02
Sugar	.92½	.93½

Business:

	Previous	Latest
N.Y. Times index	76.5	76.8
Steel operations (% of capacity)	28.0	28.7
Carloadings (carloads)	554,000	556,000
Electric power production (k.w.hrs.)	*1,991,000	*2,019,000
Average daily oil production (bbls.)	3,137,000	3,084,000
Automobile output (cars)	41,790	40,918

*000 omitted

Stock Outlook. While the current pace needs correction or consolidation before the advance is resumed, ultimately higher prices for stocks appear likely. Large funds remaining uninvested will operate to cushion any corrective reaction which will probably be confined to the 125-130 range in the Dow-Jones industrial average. Technically, though industrials broke through the 134.35 resistance levels, they were unable to hold there, while rails failed to confirm. From the action of the market during the past two weeks, a one-to two-thirds retracement of the rise is indicated.

New York Raw Silk

New York, June 30.

During the past week the raw silk market registered further advances of 12 to 14 cents under the stimulus of the upturn in Japan and improved consumer interest. Hosiers took good quantities, but progressive resistance appeared as prices advanced. Weavers likewise, participated to a moderate extent, but both hosiers and weavers are, at present, inclined to hold off.

The absence of any increase in autumn hosiery prices was well received by distributors, in the light of increased raw silk manufacturing costs. There has been some good early ordering, and an expansion in the middle of July is anticipated.

Inquiry for silk fabrics has also improved, but sales were small in view of the in-between season.

Dealers are somewhat apprehensive lest higher prices may interfere with the use of silk during the autumn.—Reuter.

U.S. Capital Outflow

Washington, June 30.

The net outflow of capital from the United States during the first quarter amounted to $203,000,000, compared with $517,000,000 for the fourth quarter of last year, according to a report issued by the United States Treasury today.

The outflow of capital due to the outflow of short-term funds, totalled $233,000,000, as against $600,000,000 for the last quarter of the previous year, while this was partly offset by a net gain of $24,000,000 from securities transactions together with $7,000,000 from brokerage balances.

Foreign sales of American securities exceeded purchases by $12,000,000, while American purchases of foreign securities were $35,000,000 over sales.—Reuter.

U.S. Domestic Copper

New York, June 30.

The domestic copper price today advanced ¼ cent, to 9.25 cents per lb., in response to the improvement in domestic demand and the inventory situation, together with firmness abroad.

It is understood, however, that not all products have so far followed the increase, which is causing a degree of uncertainty. However, an early clarification of the situation is expected.—Reuter.

London Silver Market

London, June 30.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Bear covering and Indian buying on a poorly supplied market kept silver prices steady during the past week, but at a level too high to attract American buying. It would appear therefore, that prices are about high enough.

Stocks of silver in London at the end of the week totalled 2,000,000 ounces.—Reuter.

Bank of England Returns

London, June 30.

The Bank of England statement for the week ended June 30 shows a decrease in public deposits of £11,120,000 to £10,540,000, while other deposits were higher by £20,800,000 to £161,620,000.

Government securities were listed at £119,490,000, showing an increase of £9,310,000 over the previous week. Other securities totalled £28,410,000, including £7,340,000 on discounts and advances and £21,070,000 on securities.

Notes and coin amounted to £42,170,000, a decrease of £1,880,000 from the previous week's figure of £44,050,000, while total bullion increased by £20,000.

Notes in circulation totalled £485,180,000, registering an advance of £1,910,000 compared with last week's figure.

The proportion of reserve to liability was given at 24.49 per cent. compared with 27.11 per cent. last week.—Reuter.

Bank of France Balance

Paris, June 30.

The weekly balance sheet published today by the Bank of France shows an easing of the situation on the exchange market. Despite the impending end of the month settlement of accounts discounted commercial bills increased by only 612,000,000 francs, attaining a figure of 6,714,000,000 francs as compared to 8,724,000,000 francs at the end of May.

Advances on securities decreased by 66,000,000 francs, while advances at thirty days diminished by 368,000,000 francs. Advances to the State were unchanged.

Bank notes in circulation lessened by 222,000,000 francs, going back to the figure of 9,919,000,000 francs.

The Treasury's current account underwent a decrease of 50,000,000 francs. Other creditors' accounts increased by 222,000,000 francs, however.

The total of liabilities at sight changed very little, while the percentage of gold cover for note circulation was 47.42 as compared to 47.41 the week before, also showing but little modification.—Havas.

Optimism in America

London, June 30.

The resurgence of optimism in America, regarding the prospects of a material improvement in the industrial outlook as portrayed by last night's early sharp advance in Wall Street, served to imbue a more confident feeling in the City today.

Base metals provided an outstanding feature of the strength under the leadership of copper where a good United Kingdom demand, together with speculative inquiry, resulted in a turnover of 1,800 tons.

Other metals hardened sympathetically, with tin additionally helped by overnight American purchases.

Rubber also strengthened appreciably under American influences, with renewed speculative buying more than offsetting profit-taking.—Reuter.

Brokers' Loans by F.R.S.

New York, June 30.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended June 29, totalled $250,000,000, a decrease of $686,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $515,000,000, or $5,000,000 lower than the amount recorded for the period under review.—Reuter.

Bank of Japan Gold

Osaka, July 1.

The gold reserves of the Bank of Japan yesterday totalled 801,286,000 Yen, compared with 801,272,000 Yen on Thursday last week and 524,543,000 Yen on July 1 last year. This shows an increase of 14,000 Yen as compared with last week and an increase of 276,743,000 Yen from last year.—Reuter.

Paris Bourse

Paris, June 30.

Favourable reports from foreign exchanges and a healthy technical position caused a strong opening on the Paris Bourse this morning. After the opening call, the market became more active with prices gaining rapidly.

Closing prices in most issues were near the day's highs, with internationals leading the way, although gold mines were irregular.—Havas.

An "Elixir of Life" For James IV

When James IV of Scotland at the age of 30 married the 14-year-old Margaret Tudor, he paid an honorarium to the Countess of Surrey and her daughter, Lady Gray, to the value of £510, for having "clippit the kingis berd." This "costly attempt" at rejuvenation was mentioned recently by Professor John Read, of St. Andrew's University, in a lecture on alchemy under James IV of Scotland, to the Society for the Study of Alchemy and Early Chemistry, in London, states the "Manchester Guardian."

Describing the efforts of a certain John Damian, "an ingenious and personable Italian," to find a "quinta esscencia" (elixir of life) for the King, Professor Mead said that among the ingredients used for these experiments between 1501 and 1513 were gold, quicksilver, and "aqua vitae," in simpler language—whisky. "Although in those days whisky must have been a rare drug reserved mainly for medicinal purposes, the Abbot of Tungland and his collaborators were able to secure and find uses for surprisingly large amounts of it," added Professor Read.

President of N. Y. Exchange

New York, June 30.

The Board of Governors of the New York Stock Exchange today announced the selection of Mr. William McChesney Martin, Jr., their Chairman, as the first full-time paid President of the Stock Exchange at an annual salary of US$40,000.

Mr. William O. Douglas, Chairman of the Securities and Exchange Commission, sent Mr. Martin a letter, heartily congratulating him.—United Press.

Bank of France Returns

Paris, June 30.

Gold reserves totalling 55,808,000,000 francs were shown in the returns issued today by the Bank of France for the week ended June 22, showing no change compared with the previous week.

The total note circulation was given as 99,191,000,000 francs, a decrease of 223,000,000 francs compared with last week.—Reuter.

Rubber Output for May

	lb.
Ayer Tawah Rubber Plantation Co., Ltd.	44,000
Sungala Rubber Estate Ltd.	26,600

Miss Freda Utley, author of the sensational book "Japan's Feet of Clay," is now on her way to China, state advices to the "Hwa Mei Chen Pao" from the League of Nations Union in China She is expected to arrive in this country toward the end of July. Miss Utley, according to these advices, will stay in China for about two months in order to collect material on the current resistance campaign against the Japanese.

THE SUN
Oldest Insurance Office in the World
SUN INSURANCE OFFICE LTD FOUNDED 1710
Head Office:
63 Threadneedle Street, London
Far Eastern Branch: 1 The Bund
Telephone 15075

643 Avenue Joffre — Telephone 84285
First-class restaurant
KAVKAZ
The most popular place among Shanghailanders
Tiffin $1.50 — Dinner $2.50

Swan, Culbertson & Fritz
Investment Bankers and Brokers
Members of New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange, Inc., Montreal
New York Coffee and Sugar Exchange
Manila Stock Exchange
Hongkong Sharebrokers Association
Correspondents for
HAYDEN, STONE & CO., AND J. E. SWAN & CO., NEW YORK
SHANGHAI, HONGKONG, MANILA AND SINGAPORE
Cable Address: SWANSTOCK

S. E. Levy & Co.
Shanghai....Manila....Hongkong....Singapore
Members:
NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
COMMODITY EXCHANGE, INC., N.Y.
NEW YORK COFFEE AND SUGAR EXCHANGE
CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE
HONGKONG SHAREBROKERS ASSOCIATION
Correspondents for
WHITE, WELD & CO., NEW YORK

BROKERS IN SECURITIES AND COMMODITIES
CORRESPONDENTS FOR:
CARL M. LOEB, RHOADES & CO.
NEW YORK
WHITE, WHITE & CO.
MEMBERS OF:
N. Y. COTTON EXCHANGE
COMMODITY EXCHANGE, INC., N.Y.
CHICAGO BOARD OF TRADE
CANADIAN COMMODITY EXCHANGE, INC., MONTREAL.
TELEPHONE 13150—45 KIUKIANG ROAD

"THE NORTH-CHINA HERALD"
(Established in 1850)
Is the weekly edition of the "North-China Daily News" for readers abroad. It is nearly all news and is the best medium for keeping in touch with events in China when out of reach of the daily.
SUBSCRIPTION RATES, including Postage
To Europe or America: $28 per annum ($2.50 per month)
A Sample Copy will be sent on request
NORTH-CHINA DAILY NEWS & HERALD, LTD.
Telegraphic Address: HERALD SHANGHAI

BANKS

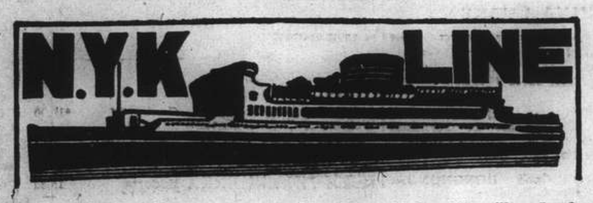
NEDERLANDSCH INDISCHE HANDELSBANK, N. V
255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD
Head Office:
Amsterdam, Holland
Sub-Offices in Holland
The Hague and Rotterdam
Head Offices for the Netherlands East Indies
BATAVIA, JAVA
Branches:
NETHERLANDS EAST INDIES.—Ampenan, Bandjermasin, Bandoeng, Cheribon, Djambi, Gorontalo, Macassar, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolling-go, Samarang, Soerabaya, Tegal, Telok-Betong, Tjilatjap and Waltevreden.
BRITISH INDIA:—Bombay and Calcutta.
CHINA:—Shanghai, Hongkong and Amoy
THE PHILIPPINES:—Manila
STRAITS SETTLEMENT:—Singapore
JAPAN:—Kobe and Tokyo
C. STIGTER, Manager
SHANGHAI

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.
(Affiliated to the Societe Generale de Belgique)
CAPITAL: Frs. 30,000,000
Head Office: BRUSSELS
Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG
Correspondents in all parts of the world.

THE P. & O. BANKING CORPORATION, LTD.
(Incorporated in England)
with which is affiliated
THE ALLAHABAD BANK, LTD.
Authorised Capital £3,000,000
Subscribed Capital 2,594,160
Paid-up Capital 2,594,160
Reserve 180,000
Shanghai Branch 28 The Bund
Head Office:
117-122 Leadenhall Street London, E.C.,
West End Branch—London
16 Cockspur Street, S. W. I.
Branches:
Bombay, Calcutta, Calicut, Coimbatore, Colombo, Hongkong, Madras, Pollachi, Shanghai, Singapore
The Bank issues Letters of Credit and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.
W. S. RYDE, Manager

NETHERLANDS TRADING SOCIETY
(Nederlandsche Handel-Maatschappij, N.V. Amsterdam)
1824
BANKERS
ESTABLISHED BY ROYAL CHARTER
1824
Head-Office: AMSTERDAM
Head-Office for the East: BATAVIA
SHANGHAI OFFICE: Sassoon House, 20 The Bund
91 Branches in The Netherlands, the Netherlands East Indies, the Straits Settlements, India, Burma, China, Japan, Arabia and Netherlands Guyana, Correspondents in all principal towns of the world.
BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED
J. DE WILDE, Manager

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama
From Kobe
CHICHIBU MARU ..... July 13
TATSUTA MARU ..... Aug. 9
TAIYO MARU ..... Aug. 15

To New York, Boston, Philadelphia via Los Angeles and Panama
From Kobe
NAGARA MARU ..... July 26

To Vancouver and Seattle
From Kobe
HIKAWA MARU ..... July 18

To Australian Ports via Manila
From Hongkong
KITANO MARU ..... July 23

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)
From Shanghai
HAKOZAKI MARU ..... July 12
SUWA MARU ..... July 26
*TERUKUNI MARU ..... Aug. 9
HAKUSAN MARU ..... Aug. 23

To Kobe, Yokohama
TERUKUNI MARU ..... July 2
HAKUSAN MARU ..... July 19

To Nagasaki (Rapid Express Service)
SHANGHAI MARU ..... July 3
NAGASAKI MARU ..... July 5
SHANGHAI MARU ..... July 8
NAGASAKI MARU ..... July 10

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885
General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

B * †	AJAX	July 9	M'lles, London, R'dam, H'burg and Gl'gow
A †	HECTOR	July 24	Marseilles, London, R'dam and Glasgow
ø	ANTILOCHUS	July 18	Havre, Liverpool and Bromborough
B * †	MENESTHEUS	Aug. 7	M'lles, London, R'dam and Glasgow
A	AENEAS	Aug. 21	Marseilles, London, R'dam and Glasgow

* calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
C	TEIRESIAS	Liverpool	July 5	July 7	Japan Ports
B	MENESTHEUS	Liverpool	July 8	July 9	Japan
C	PHEMIUS	New York	July 14	July 16	Hongkong
A	AENEAS	Liverpool	July 23	July 25	Taku Bar, Tsingtao, and Japan Ports.
C	LYCAON	Liverpool	July 30	Aug. 2	Japan Ports
C	TYNDAREUS	Pacific Coast	July 30	Aug. 3	Hongkong

Agents: **BUTTERFIELD & SWIRE**, 21-23 French Bund, Tel. 82020

BARBER-WILHELMSEN

Express Service

Shanghai—**37 DAYS**—New York

To New York and Boston via Los Angeles and Panama Canal

mv. TAI YANG sailing July 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.
17 Canton Road Telephone 11369

The News of the Week

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs—the "North-China Herald" is the newspaper to send to the family and friends abroad. It is not alarmist, nor does it blink the facts.

THE NORTH-CHINA HERALD
17 The Bund, Shanghai Telephone 11055

THE FAR EASTERN REVIEW
Yokohama Specie Bank Building, 24 The Bund
(FOUNDED IN 1904)

Read of the formation of the Manchuria Industrial Development Corporation
in the Current Issue of *The Far Eastern Review.*

The Industrial Colossus of The North

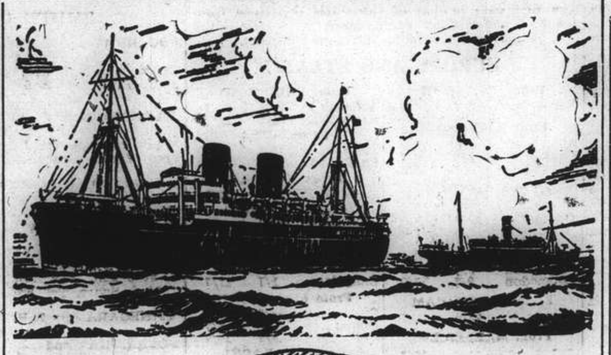
New Far Eastern Diplomacy

The Perennial Crises of Japan

Subscription Rate $10 per year; single copies $1

May be obtained from the following bookstores:
Kelly & Walsh, Ltd., 66 Nanking Road.
F. Ziang Kee Book Co., Ltd., 635 Szechuen Road.
Chinese-American Publishing Co., 160 Nanking Road.
Metropole Hotel, News Stand.
Cathay Hotel Book Stall, Cathay Hotel.
Palace Hotel Book Stall, Palace Hotel.

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

	From Shanghai	Tonnage
July	5 RANCHI	17,000
	12†*SOMALI	7,000
	19 RANPURA	17,000
Aug.	2 RAWALPINDI	17,000
	9 *BANGALORE	6,100
	16 NALDERA	16,000
	30 †CORFU	15,000

	From Shanghai	Tonnage
Sept.	5*†BHUTAN	6,100
	13 †CHITRAL	15,000
	27 †CARTHAGE	15,000

†Omits Bombay

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TILAWA		July 2
SANTHIA		July 16

EASTERN & AUSTRALIAN S.S. CO., LTD.
DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA
Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NANKIN	T. J. Mills		July 2	July 21
NELLORE	T. H. Scott-White	July 11	Aug. 5	Aug. 24
TANDA	E. Pilcher	Aug. 8	Sept. 2	Sept. 21

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.
27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES
9 Ave. Edward VII
Tel. 82034

The FRENCH MAIL LINER
The ss. ATHOS II
is due to arrive at the Shanghai & Hongkew Wharf from Kobe, on Sunday, July 3, at 6 a.m.
She will leave for Marseilles on Tuesday, July 5, at 10 a.m.

Outgoing passengers will embark on the tender "SCOT I" leaving the M.M. Jetty (Quai de France) Tuesday, at 8 a.m.

HAMBURG-AMERIKA LINIE
FAR EASTERN MAIL
PASSENGER AND FREIGHT SERVICE
SAILINGS FROM SHANGHAI TO EUROPE:
mv. KULMERLAND July 8 Genoa, A'werp, R'dam. Hamburg.
ss. HINDENBURG July 17 Marseilles, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due S'hai
mv. DUISBURG	Left Manila	June 29	July 6
ss. HINDENBURG	Left Moji	June 29	July 15
mv. SAUERLAND	Left Colombo	June 28	July 21
mv. RHEINLAND	Passed Suez	June 29	Aug. 2

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to
HAMBURG-AMERIKA LINIE
20 Canton Road FILIALE SHANGHAI Tel. 18709

PRINCE LINE and SILVER LINE
Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:
mv. MALAYAN PRINCE ..... June 30
mv. SILVERYEW ..... Aug. 8

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE
Apply to:
Jardine Matheson & Co., Limited

SILVER LINE
Apply to:
Java-China-Japan Lijn Agentschap Shanghai N.V.

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE VERDE
will leave for Trieste via Hongkong, Singapore, Colombo, Bombay, Port Said, Brindisi, Venice
on or about July 12

ss. CONTE BIANCAMANO
to Genoa on or about August 17

For particulars please apply to
LLOYD TRIESTINO
26 The Bund
Telephone: 16885 SHANGHAI Telg. Add. LLOYDIANO

P. & O.

R.M.S. **RANCHI**
17,000 Tons
COLOMBO, BOMBAY, ADEN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON
Will leave Shanghai for above ports
On Tuesday, July 5, 1938
Passenger tender leaves Customs Jetty at 1.30 p.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, July 4

Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.
For Freight and passage apply to:
MACKINNON, MACKENZIE & CO.
Telephone 11428 *Agents* 27 The Bund

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. SIAM .. .. Aug. 4
MS. INDIA .. .. Aug. 29

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. CHILE loading at Hongkong .. .. July 15
The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	Departure.
SS. DAIREN MARU	July 1	July 3 at 11 a.m.
S.S. TSINGTAO MARU	July 4	July 5 at 11 a.m.
SS. HOTEN MARU	July 6	July 8 at 11 a.m.
SS. DAIREN MARU	July 9	July 10 at 11 a.m.
SS. TSINGTAO MARU	July 11	July 13 at 11 a.m.
SS. HOTEN MARU	July 14	July 15 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Freight only)

SS. HAKKA MARU	July 6
SS. KOGA MARU	July 16
SS. HAKKA MARU	July 22
SS. KOGA MARU	Aug. 1

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

NDL FAR EAST EXPRESS

Homewards:
MS. "COBURG" for Port Sudan, Casablanca, Rotterdam, Hamburg, Bremen .. .. .. July 7
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. July 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. Aug. 23
MS. "REGENSBURG" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. Sept. 17

Outwards:

			Due Shanghai
ss. DONAU	Left Singapore	June 29	July 8
ss. POTSDAM	Left Colombo	June 27	July 10
ss. NECKAR	Left Rotterdam	June 23	July 31
ss. GNEISENAU	Leaves Hamburg	July 9	Aug. 12

For passage and Freight apply to
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING

HONOLULU
Canada—U.S.A. or Europe
VIA C.P.R.
WHO CATER TO YOUR EVERY NEED

Steamer	S'hai Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Victoria Vancouver Arrive
Empress of Russia	July 10	July 12	July 14	July 16	—	July 25
Empress of Japan	July 24	—	July 27	July 29	Aug. 4	Aug. 9
Empress of Asia	Aug. 7	Aug. 9	Aug. 11	Aug. 13	—	Aug. 22
Empress of Canada	Aug. 20	—	Aug. 23	Aug. 25	Sept. 1	Sept. 6

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Japan	July 13	July 15	July 17
Empress of Asia	July 26	July 28	July 30

For full information and Literature apply to
Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia 1938	Leave Singapore 1938	Arrive Genoa/Marseilles
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15.700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20
ss. Johan de Witt	10,400	Sept. 14	Sept. 16	Oct. 5
ms. Indrapoera	10,800	Sept. 21	Sept. 23	Oct. 11
ms. Marnix v. St. Aldegonde	19,100	Oct. 5	Oct. 7	Oct. 25
ms. Baloeran	17,000	Oct. 12	Oct. 14	Nov. 1
ms. Christiaan Huygens	15,700	Oct. 26	Oct. 28	Nov. 15
ms. Sibajak	12.000	Nov. 2	Nov. 4	Nov. 22
ms. Johan v. Oldenbarnevelt	19,000	Nov. 16	Nov. 18	Dec. 6
ms. DEMPO	17,000	Nov. 23	Nov. 25	Dec. 13

SINGAPORE—GENOA/MARSEILLES 18 DAYS
For further particulars apply to:
JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent etc,

OUTWARDS: Due to arrive from London
"GLENAPP" . . . . . July 10
HOMEWARDS: Due to sail from Shanghai
"AUTOLYCUS" . . . . . July 6
Casablanca, London, Rotterdam, Hamburg and Middlesborough. via Hongkong and Straits
Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

O.S.K.

SHANGHAI SAILING
For Formosa (Keelung and Takao)
CANTON MARU ..... July 2
HONGKONG MARU .... July 9

HONGKONG SAILING
For South America via Africa
ARABIA MARU ..... July 5
LA PLATA MARU ..... Aug. 16
For Africa
MANILA MARU ..... Aug. 1
AFRICA MARU ..... Sept. 5
For Bombay
LONDON MARU ..... Aug. 19
For Calcutta
HAMBURG MARU ..... July 20

KOBE SAILING
For New York via Panama Canal
*KYUSYU MARU ..... July 6
For European Ports via New York
*TOKAI MARU ..... July 15
*KINAI MARU ..... Aug. 8
*NANKAI MARU ..... Sept. 3
For Australia
*SYDNEY MARU ..... Aug. 1
For New Zealand
*BRISBANE MARU .... June 30
*MELBOURNE MARU .. Aug. 12
For West Africa
*ALASKA MARU ..... Aug. 16

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

When on Home Leave

Read news of China by having the "North-China Herald" forwarded to you. As a news medium it is incomparable, for each issue contains the news which has appeared the preceding seven days in the "North-China Daily News." Send for a free sample copy.

Per month $2.50, including postage

THE NORTH-CHINA HERALD
P. O. Box 707, Shanghai

Positions Vacant

REQUIRED immediately by American firm experienced secretary-stenographer with perfect knowledge English and French. Write full particulars. Box 42, NCDN. -93

BRITISH firm has an opening for a youth of sound education and pure British parentage. Address Box 11, NCDN. 10024

FEMALE artists model, twice a week. Must be slender, fair complexion, age 18-25. Submit recent photograph or snapshot, not returnable. Address Box 17, NCDN. -27

URGENTLY wanted by French firm good stenotypist, able to act as confidential secretary, with perfect knowledge of French and English. Salary $200. Address Box 22, NCDN. sending copy of certificates. 10042

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

YOUNG lady stenotypist, seeks position. Japan, or elsewhere no objection. Address Box 45, NCDN. -97

FOREIGN lady, speaking excellent Japanese, desires position as interpreter. Knowledge of office work. Address Box 36, NCDN. -87

YOUNG lady desires position in a shop, office work or a nurse. Address Box 25, NCDN. -55

INTELLIGENT lady desires position as housekeeper or lady-companion. Outport no objection. Address Box 30, NCDN. -66

GERMAN lady seeks position as travelling companion, for children or as nurse. Address Box 3754, NCDN. -8096

BRITON, 30, ex Public Schoolboy, 10 years travelling experience in Central and North China. Speaks Northern dialect fluently, good connections, seeks similar position. Please reply Box 20, NCDN. -46

YOUNG German, speaking English and French, experience in transportation, wants position. Outport no objection. Box 3788, NCDN. -8177

Educational

AN undergraduate wishes to exchange Mandarin for English, German or French. Address Box 43, NCDN. -94

YOUNG lady teaches Russian and English languages. Practical conversation. Reply Box 35, NCDN. -81

CHINESE lady gives lessons in Shanghai dialect, Mandarin. Box 53, NCDN. -111

MISS Thomson's kindergarten will be open during the summer months. Telephone 72113, 5 Jubilee Court. -66

A JAPANESE lady, Miss Teruko Kadonashi, is giving Japanese lessons. Also interpretation, translation. Registered at the Japanese Consulate-General. Address 627 Avenue Foch. Apartment 4. Telephone 72219. -60

WANTED English lessons (conversation) from English lady-teacher. Please address Box 3829, NCDN. -8255

PIANO lessons by Benjamin Yu of Shanghai University Music Department. Easy method for beginners. Telephone 72235. -8092

CHINESE lady teacher, shorthand and typewriting, Telephone 39157. 968 Bubbling Well, top floor, opposite Moulmein Road. 15591

FRENCH-English, given by experienced teacher, three times weekly, $6 monthly. Also private lessons. Address Box 3837, NCDN. -8278

ENGLISH lessons given by lady-teacher, university graduate, wide teaching experience at universities, colleges and in private tutoring. Moderate fees. Box 3825, NCDN. 15595

SPANISH tuition wanted, two or three conversational lessons per week. Address Box 23, NCDN. -51

FIGUEIREDO'S School. Dependable. Shorthand, typewriting. Day, evening. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour stop. 10018

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 10015

Personal

LADY (Continental), 37, independent, arrived recently staying few months. fond of sports, music, home-life, good natured but lonely, wishes to meet foreign refined gentleman, who would appreciate genuine friendship and real understanding of human nature, without seeking adventure. Strict confidence assured. Box 47, NCDN. -100

EUROPEAN lady, serious, who does not care for Shanghai outdoor sports, would like to meet gentleman 40-50 of similar opinions. View friendship. Address Box 34, NCDN. -73

BRITISH girl, 23, just arrived Shanghai, fond of all sports, wishes to meet gentleman of similar disposition, not over 35 years. View friendship. Address Box 19, NCDN. -45

FOREIGNER, 35, good position, fond of dancing, wishes to meet foreign lady 20-30. View friendship. Address Box 21, NCDN. -45

Business Opportunities

WANTED financier interested in stock and commodity investment, sound proposition. Excellent prospects. Address Box 49, NCDN. -104

EXCEPTIONAL opportunity of acquiring a first-class printing press with a full range of machines, at a bargain price which rarely occurs. Box 28, NCDN. -59

FOREIGN firm requires compradore with $10,000, safe business, salary $500 monthly. Address Box 3735, NCDN. -8256

WANTED Chinese/English well-educated active partner with small capital, for profitable business. Box 3690, NCDN. -7969

GOOD opportunity. Cabaret for sale at reasonable price. Owner leaving Shanghai. Apply 22-24 Rue Chu Pao San. -8276

Garages

GARAGE for rent Route Kaufmann, $10 per month. Telephone 76092. -4

For Sale—Miscellaneous

FOR SALE, Westinghouse refrigerator, 4½ cubic feet with guarantee; two Simmons beds/mattresses, dining table/chairs; crockery. Address Box 38, NCDN. -89

1 or 2 rooms furnished or unfurnished, private bathroom. Telephone 84989. -99

SIEMENS-Protos electric vacuum cleaner, 220 volts, $120. Walnut glass cabinet 75 pieces, $60.00. Almost new. 220 Szechuen Road, Flat 602. -107

GRAFLEX camera series B. Carlzeiss 4.5 lens 90% new. Sale $100. Stephen Co., 221 Foochow Road. -115

DINING, sitting, bedroom and nursery suites, crockery, ceiling fan. View 9 to 12. 228 Route Ghisi. Telephone 71617. 15538

WOOLLEN bathing suites from $3. Sports shirts, $4.50. Poplin pyjamas, $7. Silk $9. Razon's, Central Road. -53

THREE cheers. I am leaving. Furniture of apartment going for best offers. Desk, Simmons bed, Beautyrest mattress, studio couch, wardrobes, electric toaster, percolator, vacuum cleaner, stainless cutlery, Old Stafford china, etc. Telephone mornings 74340. -65

LATEST British and American magazines and books. Also large stock second hand. Fleet's Bookstore, 798 Avenue Joffre. -8145

PIANO as new, $350 or nearest offer, 72 Carter Road, Lane 41. -9

X-STITCH tray cloth 15 cents, 19 pieces X-stitch luncheon set $1.50, applique tea set 50 cents, lace gloves in 12 colours 45 cents, applique towels 27 cents. Lace & Linen Syndicate, 114 Peking Road (1st floor). 15520

DO not be a victim of unfounded prejudice. Palm table margarine, 80 cents per pound. 15463

SINGER hand sewing machine, ladies' bicycle, English make. 87 Verdun Terrace. -8197

TSINGTAO bacon and ham on sale, at 153L Route des Soeurs, Apartment 45, Telephone 71591. -8182

FOREIGN made teak furniture comprising couch, armchairs, silver-cabinet, bookcase, double bed kapoc mattress, long bevel-edged mirror. Also dinner set. Address Box 3789, NCDN. -8178

FILMO 70 E movie camera 16 mm. 2.7 lens with case, Leica close-up lens No. 2. See Mactavish, 125 Nanking Road. -8048

SHARKSKIN suitings. Just unpacked a limited lot of genuine American "Cohama" sharkskin suitings, for ladies and gentlemen, in silver grey, fawn, sun-tan and white. The latest and most ideal for summer wear. Telephone 70269, or call at Apartment 22, Washington Apartments, 305 Avenue Petain, for your requirements. -8236

SHIRTS, made to measure, cellular, $4.50; best quality poplin, $7.50; striped silk, $8. Razon's, Central Road. -23

FOR SALE, two bedroom suites, one dining-room set, one Chesterfield and two easy-chairs. 470 Broadway East. -8271

Motor Cars and Cycles

WANTED second-hand car in perfect running order, not older than 1935 model. Address Box 48, NCDN. -103

DOUGLAS motor-cycle, economical, good running order, $175 or nearest offer, after 5 p.m. 34 Route Grouchy. -102

STANDARD 10 h.p. 4-door saloon, new 1936. Very economical. 30 miles per gallon. Only done 9,000 miles. Perfect condition. Telephone 74401. -38

$550 for cash sale, 12 h.p. 4-cylinder Austin four-door saloon in perfect running order. Address Box 32, NCDN. -69

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -7796

WANTED small and/or economical car immediately. Any good make, sound condition. Maximum $600. Box 3784, NCDN. 15541

FOR SALE or rent. Rover, British make, 4-door sedan, 4 cylinders, gasoline low. Apply Grand Motor Service, Telephone 32128. -47

WANTED. Reasonably priced sedan car. Must be recent model and in first-class condition. Address Box 15, NCDN. 10029

FIAT, two-door saloon, four-seater, splendid running order, $400 or nearest offer. Telephone 37732. -31

WANTED immediately 4-5 ton truck. Willing to pay $2,000-$3,000. Box 3823, NCDN. -33

FORD four-door sedan, 4-cylinders, economical, perfect throughout, owner driven, bargain, $650. Box 8, NCDN. -14

BRITISH four-door sedan, 4-cylinder, middle-sized, 1933, 25 m.p.g., perfect condition. Owner leaving. Box 9, NCDN. -14

CHEVROLET Victoria coach for sale, in very good condition, please telephone 17094 for appointment. -16

Office Cars

LIFT offered, Roi Albert/Bund, 7.45, 1.45 and 4.30. Address Box 41, NCDN. -92

WANTED lift, three times daily. Route Cohen to Szechuen Road. Address Box 24, NCDN. -54

REQUIRE lift thrice daily, Rue Lafayette, corner Pottier to Jinkee/Yuen-Ming-Yuen Road. Summer hours. Telephone 76800 or address Box 16, NCDN. 10028

Animals

WILL any animal lover offer home to small cross-bred fox-terrier bitch? Very affectionate and good watch-dog. Box 52, NCDN. -110

BEAUTIFUL Tibetan puppies for sale. Three months old. Address Box 3760, NCDN. -8112

SPRINGER spaniel puppies, three months old, for sale. Parents first-prize winners. Price reasonable. 153 Edinburgh Road. Telephone 22827. -39

FOUND wire-haired fox terrier bitch black and tan marking, clipped, at corner Great Western and Edinburgh Roads. Apply Dr. Philipp, 1001 Yu Yuen Road, Telephone 21877. 10039

Furnished Apartments

88 Nanyang Road. Furnished, steam-heated, two-roomed flat, enclosed verandah with all modern conveniences, including taxes. Apply 106 Ferry Road. 10062

FURNITURE of two-roomed apartment for sale. 620 Embankment Building, Saturday, Sunday, 2 to 5 p.m. -78

TO LET, four-roomed, furnished apartment with all conveniences. Route Dupleix, corner Route Ferguson. Address Box 46, NCDN. -101

TO LET, two-roomed apartment, French Concession. Furniture, including piano and refrigerator for sale. Owner leaving. Box 50, NCDN. -105

MODERN, two-roomed, fully-furnished apartment. Verandah, bathroom, kitchen. Taxes, hot water, linen, china, crockery, etc. Tifeng Road off Bubbling Well Road, $120. Telephone 20666. 10060

CENTRAL, cool, furnished two-roomed apartment (in private flat) facing separate verandah, big box-room, $125 monthly. Board if desired. Telephone 18938. -71

FULLY-furnished 3-roomed apartment for sale, including refrigerator, Bubbling Well district. For appointment telephone 36110. -8226

2 fully-furnished apartments, 2nd floor, with bathroom, kitchen. Quiet location, sunny. Excellent service. Rent $110 and $95. Apply Lane 41, House 42, Carter Road -8248

FOREIGN bachelor to share small furnished flat for summer months. 159/12 Seymour Road, Telephone 31217. -8254

TO LET, nicely furnished three-roomed modern flat. Facing south, screened, large garden. Garage. Furniture must be taken over. Telephone 22899. -40

SIX-roomed apartment, new modern furniture for sale. Rent per month $66.10 with water and taxes. 363 Avenue Foch, Apartment 5. -8281

Unfurnished Apartments

TO LET. unfurnished, four-roomed modern apartment, bathroom, kitchen, pantry and box-room, central part of French Concession, from July 15. Moderate rent includes hot and cold water, steamheating and taxes. Address Box 51, NCDN. -109

TWO-roomed modern flat, 1317 Lafayette. Arcola heating, $85 including taxes, water. Available for British family. Address Box 39, NCDN. 10063

NESTHOUSE Apartments, Lane 30, House 3 Nanyang Road, Apartment 9, 2-room apartment available immediately. Rent $125 including hot and cold water, refrigerator. Apply Palmer and Turner, Property Office, 17 Canton Road, Telephone 15100. 10051

Lost

LOST B/L No. 246, marked H in diamond, covering 19 packages of rush mats, ex ss. Ethel Moller, from Ningpo to Shanghai, and dated June 27, 1938, has been lost. A new B/L has been applied for from the shipping company concerned, and the lost B/L is hereby declared null and void. Hong Cheng Chang. -108

LOST Customs Jetty Pass No. 20 issued to Mr. V. Kuzminsky of the City Express Co., is hereby declared null and void. -61

LOST, 2 Indo-China S.N.Co.'s B/Ls No. 14/15 and 5/8, marked A, covering 313 casks liquid egg-yolk ex ss. Sui Wo, arrived June 26, 1938, from Tungchow, have been lost and hereby are declared null and void. Melchers & Co., Shanghai. -8282

LOST Stamped Delivery Order, B/L No. 1/3, covering 652 drums and 4200 cases hardened fish oil ex s/s Aeneas. The public is hereby notified that same is declared null and void. 10040

LOST. Notice. The following coal Delivery Orders in favour of Messrs Hwa Chung Coal Co. (華中煤業公司) were lost and declared null and void. Kailan Sales Agency, Za Whei Kong Wharf D/Orders No. 7036, 7037, 7038 and 7039, each covering 50 metric tons of Kailan Slack. Hup Kee S. S. Co. (合記輪運局). -26

Radios

11-TUBE all-waves American made radio in perfect condition $120. 220 Szechuen Road, Flat 602. -113

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 10049

Miscellaneous

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -95

PIANO for hire, 2-4 months, $5 monthly, to responsible foreigner only. Address Box 33, NCDN. -72

TENNIS court space for lease, along Avenue Joffre. Terms moderate. Apply Lee Kee & Co., 429 Kiukiang Road, Room 423. Telephone 96942. -8262

Chinese Servants

COOK-boy, clean, honest, wash and iron, can go outport. Good references. Address Box 37, NCDN. -88

REQUIRED. Good cook for small family. Must have first-class recommendations. Also required, good wash/sew amah. Telephone 73491. -96

STRONGLY recommended, competent hard-working, house-coolie, for daily work or full-time; lost permanent job through hostilities. Telephone 16741 before 10 a.m. or Box 27, NCDN. -58

COOK-boy, well-recommended by employer. Address Box 3830, NCDN. -8258

COOK-boy, clean, honest, seeks position, speaks good English, hardworking, well-recommended. Address Box 3792, NCDN. -8183

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -5

72782 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management. General Employment Agency, 1272 Avenue Joffre. -7989

Rooms Without Board

WELL-furnished bed-sitting or single room, all modern conveniences. 314 Hardoon Road, Lane 3, Apartment 12. -80

UNFURNISHED room, 1157 Bubbling Well, Garden Apartment 5. Telephone, modern conveniences. Apply within, also Telephone 35317. 10064

VIENNA House. Comfortable bed-sitting room, south verandah, large garden, private bathroom, terms moderate. Telephone 70853, 415 Cardinal Mercier. -63

$60. South room, private bathroom, use of kitchen, 46 Temple Lane, Entrance Yuyuen Road, Telephone 30467. -62

TO LET, large, well-furnished room, in private family. Board optional, 82 Nanyang Road, Flat 2. -56

BEARN Apartment, French Concession. Large, furnished room, all conveniences, for single person or couple. Absolutely private. Use of kitchen. Telephone 81879, Entrance 2 Avenue Dubail, Apartment 34. -29

DESIRABLE large room attractively furnished, with bathroom, verandah. Breakfast and garage optional. Telephone 22664. -76

TO LET, one nicely furnished big bed-sitting room, private bath attached, telephone, in small private family. Preferably for gentleman, 475 Avenue Joffre, 86 Bearn Apartments. -52

TO LET, well-furnished south room. All conveniences. 341/6 Avenue du Roi Albert, Telephone 74281. -28

VERY nicely furnished room, with or without breakfast. 236 Rue Maresca, French Concession. -8147

TO LET. Large, furnished room in private family. Apartment house. Near Jessfield Park. 1412-2-D Yu Yuen Road. -8156

WELL-furnished south room. All modern conveniences. Bubbling Well Road, Majestic Apartment. Telephone 35202 from 9-3. 15498

Rooms with Board

THE Villas, 969 Avenue Foch, suitable 9, 1, 14 buses. Small room available, suits lady. Also on July 15 room suitable gentleman. Ideal location. Telephone Mrs. Fisher, 75433. -79

Unfurnished Houses

SEVEN-roomed, modern house, 1317 Lafayette. Arcola heating. $140 including water. Available for foreign party. Address Box 40, NCDN. 10063

TO LET 147-B Tunsin Road, modern detached residence on two mow of land, 10 rooms, 3 bathrooms, verandah, servants quarters, garage, central heating. Fittings and fixtures to be taken over at a nominal figure. Apply Atkinson & Dallas, Ltd. 10057

FO-SHU Gardens, off Tunsin Road, to let very attractive residence, containing 3 living rooms, 4 bedrooms, 3 bathrooms, arcola heating, garage, garden. Rent $195. Apply. The Cathay Land Co., Ltd., Telephone 11430. 10052

847 Connaugh Road. A small house with nice garden, two bathrooms. Reasonable rental. Immediate occupation. -6

Wanted to Rent

WANTED by business girl, small room. French Concession. Post Office Box 4006, Telephone 70764, only 9-11 a.m. -8244

WANTED, five/six-roomed unfurnished house, with garden, or modern apartment. French Concession. Address Box 3826, NCDN. -8249

MODERN apartment containing three or four rooms, fully-furnished. Address Box 3836, NCDN. 15590

WANTED house in French Concession. Willing to take over furniture and fittings. Full particulars to Box 3, NCDN. -7

Offices, Shops, Godowns

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 10014

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 10048

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' office Room 110, 12 The Bund. 10050

GODOWN space wanted. Approximately 8,000 square feet. Settlement south of Soochow Creek or French Concession. Telephone to 16345 Export. -44

Summer Resorts

ILTIS Hydro and Hotel, Tsingtao. The nearest Hotel to the Golf Course. New wings added. All rooms have lavatory basins with running hot and cold water. Excellent cuisine. Personally managed by English proprietors. Attractive rates. 10055

PEI-TAI-HO, Kurhaus Hotel open from June 15. On parle français. Exquisite cuisine. Large airy rooms. Apply F. W. Schmitz, Poppe Road 56A. Tientsin. -7471

TSINGTAO, German Beach, Iltis-Huk, Laoshan: We have a number of houses for rent and sale, and we invite those who wish to rent furnished or unfurnished or to sell or to buy, to apply to us. Tsingtao Carpet Factory. A. Boerter. Manager. 33 Kuangsi Road, Post Office Box 211. 14194

LAOSHAN (Waterfall District). Comfortable rooms, with board. Refrigerator, modern plumbing, sanitation. Private swimming pool, sandy beach, on premises. Apply Mrs. Porter, Post Office Box 3, Laoshan, Tsingtao. 15583

TSINGTAO, Iltis-Huk, former "Bel-Air." Rooms with board in modern furnished house, with large roof-garden. Excellent cuisine. Reasonable prices. Apply Baranovsky 850 Avenue Joffre. -7618

ILTIS Huk, Tsingtao. Beautiful fully-furnished four-roomed bungalow, one minute beach. Nice garden. $750 season. Quiet, safe. Box 3794, NCDN. 15546

TSINGTAO, Pension Hentschel (German Guest House), 44 First Kinkow Road. Beautiful view to the sea, five minutes to the beach. First-class board, moderate prices. Address Box 3449, N.C.D.N. -7817

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

From GLASGOW		
Sarpedon	2/7	16/8
From LIVERPOOL		
Menelaus	4/6	15/7
Lycaon	18/6	30/7
Perseus	2/7	12/8
From LONDON		
Corfu	1/7	7/8
Bhutan	25/6	8/8
From HAMBURG		
Talabot	30/6	8/8
Gneisenau	9/7	12/8
Laomedon	2/7	17/8
From ROTTERDAM		
Neckar	23/6	31/7
From MARSEILLES		
J. Laborde	11/6	12/7
F. Roussel	24/6	22/7
From GENOA		
Siam	25/6	4/8
From TRIESTE		
Himalaya	26/6	15/8
From PORT SAID		
Aeneas	24/6	23/7
Rawalpindi	30/6	24/7
From SUEZ		
Titan	21/6	20/7
Rheinland	29/6	2/8
From BOMBAY		
C. Verde	28/6	10/7
From COLOMBO		
Potsdam	27/6	10/7
Teronga	29/6	12/7
Sauerland	28/6	21/7
From PENANG		
Bangalore	1/7	11/7
From SINGAPORE		
Fusijama	25/6	7/7
Donau	29/6	8/7
Ranpura	2/7	10/7
From KARACHI		
Fusijama	11/6	7/7
From MACASSAR		
Tjinegara	20/6	4/7
From MANILA		
Duisburg	29/6	6/7
Menestheus	3/7	9/7

AMERICA AND JAPAN

From NEW YORK		
C. Singapore	17/5	11/7
Hopecastle	25/5	15/7
Taybank	6/6	27/7
Silveryew	23/6	8/8
C. Evansville	17/6	13/8
From HAMPTON ROADS		
Muncaster C.	10/6	28/7
From SEATTLE		
Tyndareus	27/6	30/7
From SAVANNAH		
Clytoneus	2/7	16/8
From LOS ANGELES		
Phemius	15/6	14/7
From YOKOHAMA		
Ajax	1/7	8/7
From KOBE		
Ranchi	1/7	3/7
From SHIMIDZU		
Somali	1/7	11/7
From MOJI		
Hindenburg	29/6	15/7

AFRICA AND AUSTRALIA

From DURBAN		
Ruys	14/7	25/8
From TAMATAVE		
Tegelberg	29/6	24/7
From RABAUL		
Nellore	26/6	10/7
From MELBOURNE		
Tanda	2/7	7/8

CHINA PORTS

From DAIREN		
Tsingtao M.	1/7	4/7
Hoten M.	3/7	6/7
From TIENTSIN		
Chekiang	30/6	3/7
Kwaisang	—	3/7
Yatshing	—	4/7
Leesang	—	5/7
Fausang	—	7/7
From TONGKU		
Shengking	2/7	5/7
From TSINGTAO		
Autolycus	28/6	4/7
From AMOY		
Soochow	30/6	2/7
From HONGKONG		
Tsinan	29/6	3/7
Taiseunhong	—	4/7
Teiresias	1/7	4/7
Kaying	1/7	5/7
Kwangtung	3/7	7/7
Tingsang	—	9/7
Kingyuan	5/7	9/7

Vessels Leaving

NORTH CHINA COAST

HSIN PEKING July 2. TSINGTAO and TIENTSIN.—Leaves on Saturday, July 2, at 2 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-7

HUNAN July 2. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Saturday, July 2, at 2 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-7

JOHAN. JUSTESEN July 3. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Johanne Justesen, Captain Heisterberg, on Sunday, July 3, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 3-7

SHUNTIEN July 3. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, July 3, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 3-7

SHANTUNG July 5. CHEFOO and TIENTSIN.—From French Bund on Tuesday, July 5, at 5 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 5-7

TAISEUNHONG July 5. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, July 5, at 8 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-7

FAUSANG July 9. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, July 9. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-7

Vessels Leaving

SOUTH CHINA COAST

SOOCHOW July 5. SWATOW, HONGKONG and CANTON.—From French Bund on Tuesday, July 5, at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 4-7

YATSHING July 5. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Tuesday, July 5. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-7

KWAISANG July 6. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, July 6. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-7

TSINAN July 6. AMOY and HONGKONG.—From French Bund on Wednesday, July 6, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 5-7

TJINEGARA July 7. HONGKONG, MANILA, CEBU, MENADO, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjinegara sails from A.P.C. Lower Wharf, Pootung on Thursday, July 7, at 11 a.m., taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Passengers tender leaves Customs Jetty at 9.30 a.m. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 6-7

KAYING July 8. SWATOW, HONGKONG and CANTON.—from French Bund on Friday, July 8, at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 8-7

STRAITS AND EUROPE

ATHOS II July 5. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 5-7

RANCHI July 5. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 1.30 p.m. on Tuesday, July 5, 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 5-7

AUTOLYCUS July 6. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and MIDDLESBROUGH via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd. Tel. 15290. 6-7

MEERKERK July 6. (Loading on July 5.) PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East Asia Line ss. Meerkerk sails from Lower Buoys No. 12-13 on July 6. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 5-7

COBURG July 7. PORT SUDAN, CASABLANCA, ROTTERDAM, HAMBURG, BREMEN via HONGKONG, SAIGON, KOHSICHANG, SINGAPORE, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road Tel. 15566. 7-7

CITY OF DERBY July 8. HAVRE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line steamer City of Derby sails for the above-mentioned ports at daylight, on July 8, 1938. Lacey & Cannan, Ltd. Tel. 12854 (3 lines). 8-7

AJAX July 9. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM, HAMBURG and GLASGOW via ADEN.—For freight and passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 9-7

CONTE VERDE July 12. VENICE and TRIESTE via HONGKONG, SINGAPORE, COLOMBO, BOMBAY, PORT SAID and BRINDISI.—The Lloyd Triestino ss. Conte Verde will sail from Shanghai on July 12, at 5 p.m. sharp. For Freight and Passage apply Lloyd Triestino, 26, The Bund. Tel. 16885. 12-7

SOMALI July 12. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 12-7

POTSDAM July 22. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 22-7

AUSTRALASIA

NANKIN July 2. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co. Ltd., No. 27 The Bund. Tel. No. 11428. 2-7

TAIPING July 15. (From Hongkong) MANILA, THURSDAY I., CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line Ltd., Agents, Messrs. Butterfield & Swire, 21 French Bund. Tel. 82020. 15-6

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.05 daily).

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, July 2.				
Formosa via Keelung	Canton M.		*19.00	7.15
Weihaiwei Chefoo Tientsin	Hunan		*19.00	7.30
Foochow	Vindeggen		7.30	8.00
Haimen Che.	Santarem		12.30	13.00
U.S.S.R. Europe via Siberia	J. Justesen		13.30	15.00
Chinwangtao	J. Justesen		14.30	15.00
Ningpo	Enderta		15.30	16.00
Nanking (Z)	Tachi M.	A	—	—
Kiangpei Offices east of Haian	Liwo		16.30	17.00
Tsingtao and Dairen	Dairen M.		19.00	19.00
Japan Korea via Nagasaki	Shanghai M.		19.00	19.00
Tsingtao Wei. C'foo T'tsin	Shuntien		19.00	19.00
SUNDAY, July 3.				
Wenchow	Tembien	x	10.00	10.00
Kiangpei Offices east of Haian	Tejo		16.00	16.00
MONDAY, July 4.				
H'kong (Y) Aust. (Y) N.Z. (Y) and Manila	Meerkerk	ax	14.30	15.00
U.S.S.R. Europe via Siberia	Kaiping	x	13.30	15.00
Chinwangtao	Kaiping	x	14.30	15.00
Kiangpei Offices east of Haian	Liwo		16.30	17.00
Swatow Hongkong Canton	Soochow		18.30	19.00
Chefoo and Tientsin	Taiseunhong		18.30	19.00

* The night before.
A Parcel mail for Nanking, closes at 16.00 on 2nd.
B Parcel mail for Holland, closes at 12.00 on 4th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel only.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follows:
ss. Athos II, via Suez, July 5, due London August 4.
ss. Ranchi, via Suez, July 5, due London August 6.
ss. Empress of Russia, via Pacific, July 10, due London August 6.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Athos II, at 7.15 a.m. on July 5, due Marseilles and London on July 14.
Pan American Airways Service (Hongkong-San Francisco) per ss. Tjinegara, at 7.30 a.m. on July 7, and due San Francisco on July 20.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Ranchi, at 12.00 on July 5, and due Amsterdam on July 19, and London on July 20.
Air France (Saigon-Marseilles Line) per available str. to Hongkong for transmission via Saigon.
Air France (China-Hanoi-Marseilles Lines) per available str. to H'kong for transmission via Canton.
Shanghai-Japan Air Mail Service: Air mails will close every Wednesday, Friday and Sunday, at 7.15 for ordinary and the previous day at 19.00 for registered.
Via C.N.A.C. or Eurasia planes sent to Hongkong for further transmission.

Train Mail

Light mails for Wuhu, Nanking, Chinkiang, Wutsin, Tanyang, Wusih and Wuhsien close daily, at 8.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.

Vessels Discharging

TERUKUNI MARU. The N.Y.K. m.v. Terunkuni Maru, from London, via Ports arrived on July 1, and is discharging her cargo at the N.Y.K Wayside Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Damaged cargo will be examined at the wharf on Tuesday, July 5, at 9 a.m. by Marine Surveyors, Messrs. Paulsen & Bayes-Davy. Claims must be presented within 14 days of the vessel's arrival. No insurance effected. Should cargo not be imported within 15 days of arrival of the vessel compulsory Custom's Examination will be held before the goods can be placed in Bond. This Company accepts no responsibility whatsoever for any damage sustained as a result of the Examination. Nippon Yusen Kaisha, Shanghai Branch. 3-7

MALAYAN PRINCE. The m.v. Malayan Prince, from New York and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at the Shanghai and Hongkew Wharf Co.'s Old Ningpo Wharf, Hongkew. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo, will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Gddowns to be borne by the Consignees of cargo. Examination of broken and ship damaged cargo will be held at the Old Ningpo Wharf on July 6, at 9 a.m., when Messrs. Paulsen & Bayes-Davy will be in attendance. Jardine Matheson & Co., Ltd., Agents. 4-7

Houses and Land

LAND for rent, about 3/4 mow, desirable locality, foreign ownership, within mile of St. George's. Address Box 3832, NCDN. -8263

LAND and household at Route Gustave de Boissezon for sale. Land area 1.302 mow. One three-storey and one two-storey houses with kitchen, sanitary equipment, refrigerator and steam pipes on all floors. For particulars please apply second floor, 254 Bubbling Well Road, after 9 a.m. Telephone 33475. -15595

Other Classified Advertisements will be found on the Front Page

WE THRIVE ON DIRT

G. H. PARKES & CO.
TELEPHONE 72245

Furnished Houses

COLUMBIA Road, seven rooms, two bathrooms, completely furnished and screened, garden, garage, servants' quarters. For four months. Available August 1. Address Box 3831, NCDN. -8261

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

MISS Dardari, Australian, qualified reducing body massage, natural way to health, also advises diet menu to ladies wishing to reduce. 409 Burlington Hotel, Telephone 34200. -7939

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 10017

1205 Bubbling Well Road, Apartment 15. Massage. -8153

LADY gives manicure, from 10 a.m. Telephone 32814. -8018

THE NORTH-CHINA DAILY NEWS

Classified Advertisement Order Form

....

....

....

....

....

....

Name and Address (not for publication) ....

....

One insertion per word .. 6 cts.
Three insertions „ .. 5 cts.
Seven or more „ .. 4 cts.
Minimum of 16 words each
"Positions Wanted" 3 cents a word for any number of insertions.
Charges Payable Strictly in Advance.

No. of insertions ....
Heading ....
Cash enclosed ....

Weather, Time and Tide

Saturday, July 2, 1938 5th day of 6th moon	Siccawei June 30 16.00	Siccawei June 30 21.00	Siccawei July 1 4.00	Siccawei July 1 9.00	Gutzlaff 9.00	Gutzlaff 14.00
Barometer inches	29.63	29.68	29.72	29.73	—	—
at 32 F. (variation for 24 hrs.)	—0.01	+0.02	+0.10	+0.09	—	—
at 32 F. („ „ 12 hrs.)	+0.01	+0.04	+0.09	+0.05	—	—
Wind (direction)	ENE	ENE	ENE	ENE	—	—
„ (miles per hour)	21.2	19.9	18.7	12.4	—	—
Temperature (Fuhr.)	66.°2	67.°5	68.°2	71.°1	—	—
Humidity %	100	100	99	96	—	—
Nebulosity (0 to 10)	10	10	10	10	—	—
Rainfall inches	0.91	0.30	0.03	0.04	—	—

Siccawei Abridged Report June 30	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	29.65	—0.01	29.72
Temp. Min. 68.°9 Max. 72.°3	70.°6	—2.°4	77.°0
Total rainfall January 1 to midnight before last (inches)	35.37	1.43	21.97

Date	2/7	3/7	4/7	5/7	6/7	7/7	8/7	9/7	10/7
Sun rises at Shanghai	4.52	4.52	4.52	4.54	4.54	4.54	4.54	4.54	4.57
Sun sets at Shanghai	7.03	7.03	7.03	7.03	7.03	7.03	7.03	7.03	7.01
Moon rises at Shanghai	10.00	11.01	12.01	12.59	13.56	14.51	15.45	16.35	17.24
Moon sets at Shanghai	22.27	23.03	23.39	—	0.15	0.45	1.35	2.20	3.07
Flood makes Shai. 6 to 18.00	13.32	14.05	15.42	16.26	17.25	6.12	7.28	8.32	9.20
Ebb makes Shai. 6 to 18.00	6.15	6.59	7.42	8.26	9.15	10.10	11.25	12.40	13.32
H.W. W'sung Bar 6 to 18.00	15.10	15.51	16.42	5.43	6.39	7.53	8.55	10.11	10.56
Height above LLW. (feet)	11.28	11.15	10.60	8.66	8.62	7.65	7.45	7.20	7.40

Men-in-War in Port

Name	*Flag*	*Type*	*Berthed*
Lowestoft	Br.	Gbt.	B.N.B.
Augusta	Am.	Cr.	—
Asheville	Am.	Gbt.	—
Isabel	Am.	Gbt.	—
Marblehead	Am.	Cr.	—
Oahu	Am.	Gbt.	—
D. de Legree	Fr.	Gbt.	F.N.B.
D. Durville	Fr.	Gbt.	F.N.B.
L. Picquet	Fr.	Cr.	F.N.B.
Sav. de Brazza	Fr.	Slp.	F.N.B.
Montecuco	Ital.	Cr.	O.F.B.
Aso M.	Jap.	Hosp.	D.K.K.W.W.
Asahi	Jap.	Gbt.	7/8 B.
Hatsukari	Jap.	Dest.	1/2 B.
Mansan M.	Jap.	Cr.	C.M.C.W.
Shinyui M.	Jap.	Tr.	O.S.K.Y.W.
Taito M.	Jap.	Tr.	N.Y.K.P.W.
Tomiot M.	Jap.	Tr.	O.S.K.Y.W.
Destroyer 21	Jap.	Dest.	1/2 B.

"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers. **The Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office: **65 Naniwa Machi, Kobe**

Yesterday's Arrivals

Name	*From*	*Consignees*
Terukuni M.	Hongkong	N Y K
Hakkaisan M.	—	—
Chuting	—	B & S
Alexandra	—	Yat Fong
M. Francisca	Wenchow	—
Santarem	Haimen	Chin Teh
C'stine Moller	Hsinkong	Moller
Shuntien	Tientsin	B & S
Santuao	—	—
Rochelie	—	—
Dairen M.	Dairen	D K K
Suiwo	—	B & S

Yesterday's Departures

Name	*Flag*	*Despatcher*
Hsin Yangtse	—	—
Marie Moller	Br.	Moller
Dollar	Am.	Tung Hsing
Whangpu	Br.	B & S
Avemaria	Port.	Hoi Shing
Heini	Ger.	G F E
Faro	Port.	C F S S
Chialing M.	Jap.	N K K
Liwo	Br.	Jardine
Trapani	—	—
Tungwo	Br.	Jardine
Tseangtah	Br.	M T S S
Venezia	—	—
Hertha	Ger.	F E S S
Pelikan	—	—
Torino	Ital.	—
Tjisaroea	Net.	J-C J L
Taiyuan	Br.	B & S

Vessels in Harbour

Name	*Flag*	*Berthed*
Fuhwo	Br.	YD
Niel Maersk	Dan.	SHWHW
Kiangsu	Br.	FBW
Foylebank	Br.	SHWHW
J. Justesen	Br.	—
Sandviken	Nor.	RTW
Hsin Peking	Br.	FBW
Shantung	Br.	FBW
Peiping	Swe.	—
Anna Maersk	Dan.	SHWHW
Hunan	Br.	FBW
Shuntien	Br.	FBW
Dairen M.	Jap.	DKKW
Suiwo	Br.	—
Chuting	Br.	FBW
Terukuni M.	Jap.	NYKWW
Malayan Pr.	Br.	ONW